

Isophytol Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global isophytol market size reached US\$ 524.7 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 683.3 Million by 2028, exhibiting a growth rate (CAGR) of 4.1% during 2022-2028.

Isophytol (C₂₀H₄₀O) is a clear, colorless, and viscous liquid manufactured via subsequent acidification and transition-metal-catalyzed addition of malonic ester to myrcene. It is widely utilized as a fragrance component in the manufacturing of perfumes, creams, lotions, shampoos, soaps, and other beauty and personal care products. Besides this, it is also used as a flavoring agent in food products, such as processed vegetables, sauces, meat, fish, salads, soups, and sweeteners.

Isophytol Market Trends:

Isophytol finds application in the production of synthetic vitamin E and K. This, along with the escalating demand for dietary supplements due to shifting consumer preferences towards functional food and increasing consciousness about overall health and wellbeing, represents one of the key factors impelling the market growth. It can also be accredited to the growing aging population, increasing sales of personal care products, and the escalating need for products that aid in preventing age-related disorders and support immune health. Apart from this, the increasing adoption of ready-to-eat (RTE) food products on account of rapid urbanization, hectic schedules, inflating income levels, rising working population, and escalating consumption of convenient food items is contributing to the market growth. In addition, there is a rise in the demand for household cleaning products to sanitize various surfaces, which is bolstering the market growth. This can be attributed to the global outbreak of coronavirus disease (COVID-19) and the increasing emphasis of international organizations on the adoption of sanitization to prevent the spread of the pandemic. Furthermore, isophytol is gaining

traction in the production of phytol, which is widely utilized in the healthcare industry to reduce pain and anxiety, alleviate itching, and prevent congenital disabilities.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global isophytol market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on fragrance type, sales channel and application.

Breakup by Fragrance Type:

- Floral
- Herbal
- Others

Breakup by Sales Channel:

- Online
- Offline

Breakup by Application:

- Supplements
- Cosmetics
- Industrial

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia
- Indonesia
- Others

Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Augustus Oils Ltd., BASF SE, Carbosynth Ltd, Haihang Industry Co. Ltd., Hefei TNJ Chemical Industry Co. Ltd., Merck KGaA, Molekula Group, Santa Cruz Biotechnology Inc., Thermo Fisher Scientific Inc., Tokyo Chemical Industry and Vigon International LLC (Azelis).

Key Questions Answered in This Report:

How has the global isophytol market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global isophytol market?

What are the key regional markets?

What is the breakup of the market based on the fragrance type?

What is the breakup of the market based on the sales channel?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global isophytol market and who are the key players?

What is the degree of competition in the industry?

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