

IoT Testing Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global IoT testing market reached a value of US\$ 1.55 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 10.66 Billion by 2027, exhibiting a CAGR of 34.70% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Internet of things (IoT) testing identifies underlying bugs in the internet of things (IoT) devices. It comprises usability, compatibility, reliability and scalability, data integrity, security, and performance testing. It ensures that each device executes its functions quickly while allowing the entire IoT network to collaborate and deliver efficient results. It helps evaluate the performance of IoT device app with the help of different performance metrics, such as database performance, load tolerance, IoT device app loading speed, throughput, efficiency, uptime, and data transfer rate. As a result, it finds extensive applications in the information and technology (IT), telecommunication, energy and utility, healthcare, retail, and manufacturing sectors.

IoT Testing Market Trends:

The growing utilization of microservices is resulting in the development of better IoT applications across the globe, which represents one of the key factors driving the market. Moreover, there is a rise in the demand for DevOps to increase the ability of an organization to deliver applications and services at high velocity compared to traditional software development. This, along with the rising adoption of ingress protection (IP) testing for enhanced IoT devices around the world, is propelling the growth of the market. In addition, there is an increase in the adoption of application programming interface (API) monitoring to gain visibility and evaluate the availability, performance,

response, and functional correctness of various applications. This, coupled with the growing development of software-defined applications, is positively influencing the market. Besides this, the increasing employment of IoT testing for testing passwords and credentials as well as the data interface of IoT devices to reduce security breaches is offering lucrative growth opportunities to industry investors. Apart from this, various benefits offered by IoT testing, such as compatibility and usability of the interconnected devices, security of the network, connectivity, and overall performance of the system, is bolstering the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global IoT testing market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on testing type, service type, deployment mode and application.

Breakup by Testing Type:

- Functional Testing
- Performance Testing
- Network Testing
- Compatibility Testing
- Usability Testing
- Security Testing

Breakup by Service Type:

- Managed Services
- Professional Services

Breakup by Deployment Mode:

- On-premises
- Cloud-based

Breakup by Application:

- Smart Building and Home Automation
- Capillary Network Management
- Smart Utilities

Vehicle Telematics
Smart Manufacturing
Smart Healthcare

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being AFour Technologies Pvt. Ltd., Apica AB, Beyond Security (HelpSystems LLC), Capgemini SE, Happiest Minds Technologies Limited, HCL Technologies Limited, Infosys Limited, Keysight Technologies, Praetorian, Rapid7 Inc., Saksoft Limited and Singapore Telecommunications Limited.

Key Questions Answered in This Report:

How has the global IoT testing market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global IoT testing market?

What are the key regional markets?

What is the breakup of the market based on the testing type?

What is the breakup of the market based on the service type?

What is the breakup of the market based on the deployment mode?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global IoT testing market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL IOT TESTING MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TESTING TYPE

- 6.1 Functional Testing
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Performance Testing
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Network Testing

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Compatibility Testing
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Usability Testing
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast
- 6.6 Security Testing
 - 6.6.1 Market Trends
 - 6.6.2 Market Forecast

7 MARKET BREAKUP BY SERVICE TYPE

- 7.1 Managed Services
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Professional Services
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast

8 MARKET BREAKUP BY DEPLOYMENT MODE

- 8.1 On-premises
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Cloud-based
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast

9 MARKET BREAKUP BY APPLICATION

- 9.1 Smart Building and Home Automation
 - 9.1.1 Market Trends
 - 9.1.2 Market Forecast
- 9.2 Capillary Network Management
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Smart Utilities

- 9.3.1 Market Trends
- 9.3.2 Market Forecast
- 9.4 Vehicle Telematics
 - 9.4.1 Market Trends
 - 9.4.2 Market Forecast
- 9.5 Smart Manufacturing
 - 9.5.1 Market Trends
 - 9.5.2 Market Forecast
- 9.6 Smart Healthcare
 - 9.6.1 Market Trends
 - 9.6.2 Market Forecast

10 MARKET BREAKUP BY REGION

- 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
- 10.2 Asia-Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
 - 10.2.6 Indonesia
 - 10.2.6.1 Market Trends

- 10.2.6.2 Market Forecast
- 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
 - 10.3.3 United Kingdom
 - 10.3.3.1 Market Trends
 - 10.3.3.2 Market Forecast
 - 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
 - 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
 - 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
 - 10.3.7 Others
 - 10.3.7.1 Market Trends
 - 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Market Trends
 - 10.5.2 Market Breakup by Country

10.5.3 Market Forecast

11 SWOT ANALYSIS

- 11.1 Overview
- 11.2 Strengths
- 11.3 Weaknesses
- 11.4 Opportunities
- 11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 AFour Technologies Pvt. Ltd.
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.2 Apica AB
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.3 Beyond Security (HelpSystems LLC)
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
 - 15.3.4 Capgemini SE
 - 15.3.4.1 Company Overview

- 15.3.4.2 Product Portfolio
- 15.3.4.3 Financials
- 15.3.4.4 SWOT Analysis
- 15.3.5 Happiest Minds Technologies Limited
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio
- 15.3.6 HCL Technologies Limited
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
 - 15.3.6.3 Financials
 - 15.3.6.4 SWOT Analysis
- 15.3.7 Infosys Limited
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
 - 15.3.7.3 Financials
 - 15.3.7.4 SWOT Analysis
- 15.3.8 Keysight Technologies
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
 - 15.3.8.3 Financials
 - 15.3.8.4 SWOT Analysis
- 15.3.9 Praetorian
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
- 15.3.10 Rapid7 Inc.
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio
 - 15.3.10.3 Financials
- 15.3.11 Saksoft Limited
 - 15.3.11.1 Company Overview
 - 15.3.11.2 Product Portfolio
 - 15.3.11.3 Financials
- 15.3.12 Singapore Telecommunications Limited
 - 15.3.12.1 Company Overview
 - 15.3.12.2 Product Portfolio
 - 15.3.12.3 Financials
 - 15.3.12.4 SWOT Analysis

List Of Tables

LIST OF TABLES

- Table 1: Global: IoT Testing Market: Key Industry Highlights, 2021 and 2027
- Table 2: Global: IoT Testing Market Forecast: Breakup by Testing Type (in Million US\$), 2022-2027
- Table 3: Global: IoT Testing Market Forecast: Breakup by Service Type (in Million US\$), 2022-2027
- Table 4: Global: IoT Testing Market Forecast: Breakup by Deployment Mode (in Million US\$), 2022-2027
- Table 5: Global: IoT Testing Market Forecast: Breakup by Application (in Million US\$), 2022-2027
- Table 6: Global: IoT Testing Market Forecast: Breakup by Region (in Million US\$), 2022-2027
- Table 7: Global: IoT Testing Market: Competitive Structure
- Table 8: Global: IoT Testing Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: IoT Testing Market: Major Drivers and Challenges

Figure 2: Global: IoT Testing Market: Sales Value (in Billion US\$), 2016-2021

Figure 3: Global: IoT Testing Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 4: Global: IoT Testing Market: Breakup by Testing Type (in %), 2021

Figure 5: Global: IoT Testing Market: Breakup by Service Type (in %), 2021

Figure 6: Global: IoT Testing Market: Breakup by Deployment Mode (in %), 2021

Figure 7: Global: IoT Testing Market: Breakup by Application (in %), 2021

Figure 8: Global: IoT Testing Market: Breakup by Region (in %), 2021

Figure 9: Global: IoT Testing (Functional Testing) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 10: Global: IoT Testing (Functional Testing) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 11: Global: IoT Testing (Performance Testing) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 12: Global: IoT Testing (Performance Testing) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 13: Global: IoT Testing (Network Testing) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 14: Global: IoT Testing (Network Testing) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 15: Global: IoT Testing (Compatibility Testing) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 16: Global: IoT Testing (Compatibility Testing) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 17: Global: IoT Testing (Usability Testing) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 18: Global: IoT Testing (Usability Testing) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 19: Global: IoT Testing (Security Testing) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 20: Global: IoT Testing (Security Testing) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 21: Global: IoT Testing (Managed Services) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 22: Global: IoT Testing (Managed Services) Market Forecast: Sales Value (in

Million US\$), 2022-2027

Figure 23: Global: IoT Testing (Professional Services) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 24: Global: IoT Testing (Professional Services) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 25: Global: IoT Testing (On-premises) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 26: Global: IoT Testing (On-premises) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 27: Global: IoT Testing (Cloud-based) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 28: Global: IoT Testing (Cloud-based) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 29: Global: IoT Testing (Smart Building and Home Automation) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 30: Global: IoT Testing (Smart Building and Home Automation) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 31: Global: IoT Testing (Capillary Network Management) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 32: Global: IoT Testing (Capillary Network Management) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 33: Global: IoT Testing (Smart Utilities) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 34: Global: IoT Testing (Smart Utilities) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 35: Global: IoT Testing (Vehicle Telematics) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 36: Global: IoT Testing (Vehicle Telematics) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 37: Global: IoT Testing (Smart Manufacturing) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 38: Global: IoT Testing (Smart Manufacturing) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 39: Global: IoT Testing (Smart Healthcare) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 40: Global: IoT Testing (Smart Healthcare) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 41: North America: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 42: North America: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 43: United States: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 44: United States: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 45: Canada: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 46: Canada: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 47: Asia-Pacific: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 48: Asia-Pacific: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 49: China: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 50: China: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 51: Japan: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 52: Japan: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 53: India: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 54: India: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 55: South Korea: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 56: South Korea: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 57: Australia: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 58: Australia: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 59: Indonesia: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 60: Indonesia: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 61: Others: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 62: Others: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 63: Europe: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 64: Europe: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 65: Germany: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 66: Germany: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 67: France: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 68: France: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 69: United Kingdom: IoT Testing Market: Sales Value (in Million US\$), 2016 &

2021

Figure 70: United Kingdom: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 71: Italy: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 72: Italy: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 73: Spain: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 74: Spain: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 75: Russia: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 76: Russia: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 77: Others: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 78: Others: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 79: Latin America: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 80: Latin America: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 81: Brazil: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 82: Brazil: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 83: Mexico: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 84: Mexico: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 85: Others: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 86: Others: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 87: Middle East and Africa: IoT Testing Market: Sales Value (in Million US\$), 2016 & 2021

Figure 88: Middle East and Africa: IoT Testing Market: Breakup by Country (in %), 2021

Figure 89: Middle East and Africa: IoT Testing Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 90: Global: IoT Testing Industry: SWOT Analysis

Figure 91: Global: IoT Testing Industry: Value Chain Analysis

Figure 92: Global: IoT Testing Industry: Porter's Five Forces Analysis

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