

Intrauterine Devices (IUD) Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global intrauterine devices market size reached US\$ 4.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 5.7 Billion by 2028, exhibiting a growth rate (CAGR) of 4.75% during 2023-2028.

An intrauterine device (IUD) is a T-shaped plastic or copper birth control medical device inserted into the uterus to prevent pregnancy. It releases copper into the womb, which alters the cervical mucus and makes it difficult for the sperm to reach an egg and survive. It can also stop a fertilized egg from being able to implant itself. As it is compact, safe and cost-effective and has no hormonal side effects, such as acne, headaches, or breast tenderness, IUD is widely preferred over other methods of contraception. At present, it is available in different types that can last for an extended period of 5 to 10 years.

Intrauterine Devices Market Trends:

Increasing cases of unplanned and unwanted pregnancies represent one of the key factors positively influencing the demand for IUDs across the globe. In addition, hormonal IUDs can be used to treat people suffering from severe cramps, heavy periods, and anemia. Apart from this, initiatives undertaken by health agencies of numerous countries, along with non-profit organizations (NPOs), to generate awareness about family planning; the advantages of birth control measures; and health-related issues caused by unplanned pregnancies are promoting the market growth. In addition, as IUDs have an extremely low risk of ectopic pregnancy, they are gaining immense traction among nulliparous women and adolescents who have never given birth and are at higher risk for adverse birth outcomes like breast and reproductive cancers. Besides this, the development of advanced product variants, such as postpartum, slimmer and

reusable IUDs, with fewer side effects is anticipated to offer lucrative growth opportunities to industry investors in the coming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global intrauterine devices market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product and end-use.

Breakup by Product:

- Hormonal Intrauterine Device
- Copper Intrauterine Device

Hormonal intrauterine devices hold the majority of the global intrauterine devices market share as they are cost-effective and long-lasting and can be used to treat people suffering from severe cramps, heavy periods, and anemia.

Breakup by End-Use:

- Hospitals
- Gynaecology Clinics
- Community Healthcare
- Others

On the basis of end-use segment, the report has segregated the market into hospitals, gynaecology clinics, community healthcare and others.

Breakup by Region:

- Europe
- North America
- Asia Pacific
- Middle East and Africa
- Latin America

North America enjoys the leading position in the market share due to the increasing number of mistimed and unplanned pregnancy cases in the region.

Competitive Landscape:

The competitive landscape of the market has also been examined with some of the key players being Actavis, Bayer, Teva Pharmaceuticals, Allergan, Eurogine, OCON Medical, Pregna, HLL Lifecare, HRA Pharma, ANI Pharmaceuticals, Besins HealthCare, SMB, etc

This report provides a deep insight into the global intrauterine devices market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the intrauterine devices industry in any manner.

Key Questions Answered in This Report

1. What was the size of the global intrauterine devices market in 2022?
2. What is the expected growth rate of the global intrauterine devices market during 2023-2028?
3. What are the key factors driving the global intrauterine devices market?
4. What has been the impact of COVID-19 on the global intrauterine devices market?
5. What is the breakup of the global intrauterine devices market based on the product?
6. What are the key regions in the global intrauterine devices market?
7. Who are the key players/companies in the global intrauterine devices market?

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