

Intermodal Freight Transportation Market Report by Component (Software, Service), Transportation Mode (Rail and Road Transport, Air and Road Transport, Maritime and Road Transport, and Others), End User (Industrial and Manufacturing, Oil and Gas, Consumer and Retail, Food and Beverage, Construction, and Others), and Region 2023-2028

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Abstracts

Market Overview:

The global intermodal freight transportation market size reached US\$ 46.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 116.72 Billion by 2028, exhibiting a growth rate (CAGR) of 16.30% during 2023-2028. The escalating demand for intermodal freight transportation across the industrial sector, continual advancements in transport infrastructure and the advent of digital freight brokerage services and autonomous trucks represent some of the key factors driving the market.

Intermodal freight transportation is a logistical strategy that involves moving cargo using multiple modes of transportation, such as rail, ship, and truck, without handling the freight itself when changing modes. The primary goal of this system is to combine the strengths and capitalize on the efficiencies of various transportation methods to deliver goods from origin to destination in a cost-effective, efficient, and environmentally friendly manner. The method allows for a streamlined, consistent transportation process that integrates a flexible distribution chain, thus making it an increasingly preferred method for freight shipment. Additionally, it is often container-based or facilitated by standardized containers, making the switch between sea, rail, and road transport effortless. It has significant applications in various sectors, including manufacturing,

retail, food and beverages, chemical, and others, where large-scale transportation of goods is necessary, and efficiency and time-effectiveness are paramount.

Intermodal Freight Transportation Market Trends:

The escalating demand for intermodal freight transportation across the industrial sector majorly drives the global market. This can be supported by the growing consumer inclination toward intermodal freight transportation over traditional freight transport methods due to its cost-effectiveness and efficiency. Along with this, continual advancements in transport infrastructure across the globe, rapid globalization and international trade, and the rising need for a reliable, efficient, and sustainable freight transport system are significantly supporting the market. This transport method also reduces cargo handling, thereby improving security and reducing damages and losses, which is creating a positive market outlook. In addition, the market is witnessing several emerging trends, such as the incorporation of advanced tracking and tracing systems for freight, which aids in improving the visibility and efficiency of freight transportation, thereby influencing demand. In addition to this, the increasing environmental awareness has also led to heightened demand for intermodal freight transportation as it is a much more environmentally friendly method compared to the alternatives, as it effectively reduces the carbon footprint associated with goods transportation. Also, governments across the globe are investing in transport infrastructure development, including intermodal terminals and efficient road and rail networks, which is augmenting the market growth. Apart from this, the advent of digital freight brokerage services and autonomous trucks, offering new opportunities for companies in the freight transportation market, are also contributing to the market. With these advancements and trends, the global intermodal freight transportation market is creating a positive market outlook.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global intermodal freight transportation market, along with forecasts at the global, regional, and country levels from 2023-2028. Our report has categorized the market based on component, transportation mode, and end user.

Component Insights:

Software
Service

The report has provided a detailed breakup and analysis of the intermodal freight transportation market based on the component. This includes software and service.

Transportation Mode Insights:

- Rail and Road Transport
- Air and Road Transport
- Maritime and Road Transport
- Others

A detailed breakup and analysis of the intermodal freight transportation market based on the transportation mode has also been provided in the report. This includes rail and road transport, air and road transport, maritime and road transport, and others. According to the report, rail and road transport accounted for the largest market share.

End User Insights:

- Industrial and Manufacturing
- Oil and Gas
- Consumer and Retail
- Food and Beverage
- Construction
- Others

The report has provided a detailed breakup and analysis of the intermodal freight transportation market based on the end user. This includes industrial and manufacturing, oil and gas, consumer and retail, food and beverage, construction, and others. According to the report, industrial and manufacturing represented the largest segment.

Regional Insights:

- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan
 - India

South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for intermodal freight transportation. Some of the factors driving the North America intermodal freight transportation market included favorable government regulations, continual technological advancements, rapid urbanization, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global intermodal freight transportation market. Detailed profiles of all major companies have been provided. Some of the companies covered include A.P. Møller – Mærsk A/S, Cognizant, Deutsche Bahn AG, Elemica Inc., Envase Technologies (WiseTech Global), Hub Group Inc., J.B. Hunt Transport Services Inc., K&N AG, Kuehne + Nagel International AG, The Descartes Systems Group Inc., etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global intermodal freight transportation market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global intermodal freight transportation market?

What is the impact of each driver, restraint, and opportunity on the global intermodal freight transportation market?

What are the key regional markets?

Which countries represent the most attractive intermodal freight transportation market?

What is the breakup of the market based on the component?

Which is the most attractive component in the intermodal freight transportation market?

What is the breakup of the market based on the transportation mode?

Which is the most attractive transportation mode in the intermodal freight transportation market?

What is the breakup of the market based on the end user?

Which is the most attractive end user in the intermodal freight transportation market?

What is the competitive structure of the global intermodal freight transportation market?

Who are the key players/companies in the global intermodal freight transportation market?

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