

Insulated Concrete Form (ICF) Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/I933517F2DFDEN.html>

Date: June 2023

Pages: 148

Price: US\$ 2,499.00 (Single User License)

ID: I933517F2DFDEN

Abstracts

The global insulated concrete form (ICF) market size reached US\$ 925.6 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 1,261.8 Million by 2028, exhibiting a growth rate (CAGR) of 5% during 2023-2028.

Insulated concrete form (ICF) is a strong and energy-efficient system of formwork, which utilizes hollow block components that are dry-stacked together. It is manufactured using polystyrene foam, cement-bonded wood fiber, polyurethane foam, and cement-bonded polystyrene beads. It is widely used for the construction of residential, industrial, and commercial buildings. ICF is also used for manufacturing reinforced concrete (RCC) and is placed as a substrate for walls, roofs, and floors. It provides various benefits, such as greater comfort, energy efficiency, cost-effectiveness, sound blocking ability, and safety and disaster resistance. In comparison to traditional construction materials, ICF allows design flexibility and thermal, fire, and disaster resistance. As a result, ICF finds extensive application in construction and infrastructural activities.

Insulated Concrete Forms (ICF) Market Trends:

Significant growth in construction activities across the globe is a key factor driving the market growth. ICF is widely used for constructing non-residential infrastructures, such as offices, business parks, warehouses, and government facilities. In line with this, the increasing product demand in the construction of residential and public facilities, such as hotels, churches, schools, shopping centers, and housing buildings, is favoring the market growth. Moreover, various product innovations, such as the development of pre-built shapes of insulated concrete forms that provide enhanced durability, strength, and reduce the overall construction time, are providing an impetus to the market growth. In

In addition to this, the increasing demand for energy-efficient green buildings that are resource-efficient and minimize water wastage are positively impacting the market growth. Apart from this, the rising demand for durable and advanced building insulation, along with rapid urbanization, are anticipated to create a positive outlook for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global insulated concrete form (ICF) market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, material and end use.

Breakup by Type:

- Flat Wall Systems
- Grid Wall Systems
- Post and Lintel Systems

Breakup by Material:

- Polystyrene Foam
- Polyurethane Foam
- Others

Breakup by End Use:

- Residential
- Non-Residential

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia

Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Airlite Plastics Company & Fox Blocks, Amvic Inc., BASF SE, Beco Products Ltd, BuildBlock Building Systems LLC, Durisol UK, LiteForm Technologies, Logix Brands, Nudura Corporation (RPM International Inc.), Polycrete International, Quad-Lock Building Systems and Sunbloc Ltd.

Key Questions Answered in This Report

1. What was the size of the global insulated concrete form (ICF) market in 2022?
2. What is the expected growth rate of the global insulated concrete form (ICF) market during 2023-2028?
3. What are the key factors driving the global insulated concrete form (ICF) market?
4. What has been the impact of COVID-19 on the global insulated concrete form (ICF) market?
5. What is the breakup of the global insulated concrete form (ICF) market based on the type?
6. What is the breakup of the global insulated concrete form (ICF) market based on the material?
7. What is the breakup of the global insulated concrete form (ICF) market based on the end use?
8. What are the key regions in the global insulated concrete form (ICF) market?
9. Who are the key players/companies in the global insulated concrete form (ICF)

market?

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