

Infrastructure-as-a-Service (IaaS) Market Report by Deployment Type (Public Cloud, Private Cloud, Hybrid Cloud), Solution (Managed Hosting, Disaster Recovery as a Service, Storage as a Service, Colocation, Network Management, Content Delivery, High Performance Computing as a Service, and Others), End-User (SMBs, Large Enterprises), Vertical (IT and Telecom, Banking, Financial Services, and Insurance (BFSI), Healthcare, Retail and E-commerce, Government and Defense, Energy and Utilities, Manufacturing, and Others), and Region 2024-2032

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Abstracts

The global infrastructure-as-a-service (IaaS) market size reached US\$ 103.9 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 675.9 Billion by 2032, exhibiting a growth rate (CAGR) of 22.4% during 2024-2032. The growing demand for cost-effective infrastructure solutions, rising focus on scalability and agility in a business to seize new opportunities quickly, and increasing adoption of flexible solutions are some of the major factors propelling the market.

Infrastructure-as-a-service (IaaS) is a cloud computing model that offers businesses access to fundamental computing resources over the internet. It allows cloud providers to manage and deliver a range of infrastructure components, such as virtualized computing resources, including servers, storage, and networking. It provides organizations with the flexibility to scale the information technology (IT) infrastructure up or down according to their requirement and eliminates the need for extensive on-

premises hardware investments. As it aids in streamlining IT operations and reducing capital expenditures, the demand for IaaS is rising across the globe.

At present, the increasing need for infrastructure that can support operations in multiple locations is bolstering the growth of the market. Besides this, the growing demand for convenient business solutions among various enterprises is offering a positive market outlook. In line with this, the rising adoption of IaaS, as it assists in optimizing the IT resources of a business, is propelling the growth of the market. Apart from this, the increasing awareness about the importance of data security and compliance requirements is contributing to the growth of the market. Furthermore, the rising demand for IaaS, as it ensures that data and applications are protected and can be quickly restored in case of disruptions, is strengthening the growth of the market. Moreover, the increasing adoption of IaaS due to the rising popularity of remote work culture worldwide is supporting the growth of the market.

Infrastructure-as-a-Service (IaaS) Market Trends/Drivers:

Rising demand for cost-effective infrastructure solution

The rising adoption of IaaS due to the increasing demand for cost-effective infrastructure solutions in a business is contributing to the growth of the market. In addition, traditional IT infrastructure investments often involve substantial upfront capital expenses for hardware, maintenance, and physical space. On the other hand, IaaS allows businesses to shift to a pay-as-you-go model that reduces capital expenditures. They pay only for the computing resources they use and assist in optimizing cost management. Furthermore, it eliminates the need for over-provisioning, where businesses invest in excess infrastructure to accommodate future growth. This scalability ensures that organizations maintain cost efficiency as they can easily scale resources up or down based on demand.

Increasing focus on scalability in businesses

The rising focus on scalability and agility in businesses is supporting the growth of the market. In line with this, businesses operate in dynamic environments with fluctuating resource demands. Besides this, IaaS assists in scaling infrastructure resources in real-time to meet these changing needs. Moreover, it ensures resource availability without the constraints of physical hardware, such as handling traffic spikes during product launches. This scalability supports business growth strategies and allows organizations to seize new opportunities quickly. It also fosters innovation and enables companies to experiment with new services and technologies without the burden of procuring

additional hardware. Furthermore, scalability is critical for businesses seeking operational agility and competitiveness.

Growing adoption of flexible solutions

There is an increase in the adoption of flexible solutions in a business across various sectors. Additionally, IaaS liberates businesses from the limitations of on-premises infrastructure and offers a virtualized environment where resources can be provisioned and configured rapidly. This agility accelerates development and deployment cycles and reduces time-to-market for products and services. Apart from this, IaaS allows for the use of modern development practices like development and operations (DevOps) and continuous integration or continuous deployment (CI/CD). These practices further enhance flexibility by automating software delivery and infrastructure management and facilitating iterative development and faster innovation cycles. Furthermore, it empowers businesses to select the best-fit technologies for their specific needs.

Infrastructure-as-a-Service (IaaS) Industry Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global infrastructure-as-a-service (IaaS) market report, along with forecasts at the global, regional, and country levels for 2024-2032. Our report has categorized the market based on deployment type, solution, end-user, and vertical.

Breakup by Deployment Type:

- Public Cloud
- Private Cloud
- Hybrid Cloud

Hybrid cloud represents the largest market segment

The report has provided a detailed breakup and analysis of the market based on the deployment type. This includes public cloud, private cloud, and hybrid cloud. According to the report, hybrid cloud represented the largest segment. A hybrid cloud is a deployment model that combines elements of both public and private cloud environments and offers a combination of on-premises and off-premises infrastructure. In this setup, critical or sensitive data and applications can be hosted on a private cloud to provide enhanced security and control, while less sensitive workloads can run on a public cloud for cost-efficiency and scalability. In addition, this deployment type addresses the need for flexibility and agility in modern enterprises. It allows businesses

to leverage the advantages of both private and public clouds, optimize resource utilization, and ensure data security and compliance.

Breakup by Solution:

- Managed Hosting
- Disaster Recovery as a Service
- Storage as a Service
- Colocation
- Network Management
- Content Delivery
- High Performance Computing as a Service
- Others

Disaster recovery as a service accounts for the majority of the market share

The report has provided a detailed breakup and analysis of the market based on the solution. This includes managed hosting, disaster recovery as a service, storage as a service, colocation, network management, content delivery, high performance computing as a service, and others. According to the report, disaster recovery as a service represented the largest segment. Disaster recovery as a service (DRaaS) is a cloud-based solution that is designed to ensure the continuity of business operations in the event of a disaster or data loss. It provides organizations with a cost-effective and reliable way to replicate and recover their critical information technology (IT) infrastructure and data in the cloud. This approach eliminates the need for traditional and resource-intensive disaster recovery methods, such as maintaining off-site backup data centers. DRaaS assists in reducing downtime by enabling rapid failover to a secondary IT environment hosted in the cloud and providing enhanced scalability.

Breakup by End-User:

- SMBs
- Large Enterprises

Large enterprises hold the biggest market share

The report has provided a detailed breakup and analysis of the market based on the end-user. This includes SMBs and large enterprises. According to the report, large enterprises represented the largest segment. Large enterprises are typically

characterized by their substantial scale, extensive operations, and complex IT infrastructure requirements. Large enterprises have unique needs and challenges that shape their demand for cloud services. For large enterprises, cloud computing, including IaaS, platform-as-a-service (PaaS), and software-as-a-service (SaaS), offers several advantages. It enables them to scale resources dynamically to support their vast workloads, improve cost management through pay-as-you-go models, and enhance agility in response to rapidly changing market conditions. Furthermore, large enterprises often seek robust security measures, compliance support, and customization options in their cloud solutions to align with their specific industry regulations.

Breakup by Vertical:

IT and Telecom

Banking, Financial Services, and Insurance (BFSI)

Healthcare

Retail and E-commerce

Government and Defense

Energy and Utilities

Manufacturing

Others

IT and telecom dominate market share

The report has provided a detailed breakup and analysis of the market based on the vertical. This includes IT and telecom, banking, financial services, and insurance (BFSI), healthcare, retail and e-commerce, government and defense, energy and utilities, manufacturing, and others. According to the report, IT and telecom represented the largest segment. The IT and telecom vertical comprises a wide range of businesses that provide information technology services, software solutions, telecommunications infrastructure, and connectivity services. This sector plays a vital role in driving technological advancements across various industries and is a significant consumer of cloud services. Within IT and telecom, cloud services enable companies to scale their infrastructure efficiently. Moreover, IT and telecom companies leverage the cloud for enhanced connectivity and communication services, such as voice over internet protocol (VoIP) and unified communications.

Breakup by Region:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

North America exhibits a clear dominance, accounting for the largest infrastructure-as-a-service (IaaS) market share

The market research report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America accounted for the largest market share.

North America held the biggest market share due to the increasing demand for cloud services. Additionally, the growing focus on data security and compliance among businesses of various sectors is offering a positive market outlook. Apart from this, the

rising deployment of advanced cloud solutions is contributing to the growth of the market. In addition, the presence of major cloud service providers that provide a wide variety of cloud solutions is propelling the growth of the market.

Competitive Landscape:

Key players in this industry are continuously expanding their data center infrastructure globally. This expansion ensures proximity to customers, reduces latency, and enhances the performance and reliability of their services. In addition, IaaS providers are diversifying their service offerings to cater to a broader range of customer needs, such as providing specialized services like databases, machine learning (ML), and the Internet of Things (IoT) solutions. Apart from this, major manufacturers are investing heavily in security measures and compliance certifications to assure customers that their data is safe in the cloud. In line with this, they are developing hybrid and multi-cloud solutions that seamlessly integrate on-premises infrastructure with cloud resources.

The report has provided a comprehensive analysis of the competitive landscape in the market. Detailed profiles of all major companies have also been provided. Some of the key players in the market include:

Amazon Web Services, Inc
Cisco Systems Inc.
DXC Technology Company
Dell Technologies, Inc.
Fujitsu Limited
Google LLC
International Business Machines (IBM) Corporation
Microsoft Corporation
Oracle Corporation
IONOS Cloud Inc.
Rackspace Technology Global, Inc.
Red Hat Inc.
Redcentric PLC
VMware, Inc.

Recent Developments:

In February 2023, Oracle and Uber Technologies, Inc., announced a seven-year strategic cloud partnership to accelerate Uber's innovation that help deliver new products to market and increase the profitability. In addition, Uber will migrate some of

its business-critical workloads to the Oracle Cloud Infrastructure (OCI) to modernize its infrastructure.

In December 2022, Amazon Web Services (AWS), an Amazon.com, Inc. company announced that Yahoo has selected AWS as its preferred public cloud provider for its advertising technology business Yahoo Ad Tech.

In July 2021, Microsoft acquired CloudKnox Security, a leader in cloud infrastructure entitlement management (CIEM), to offer unified privileged access and cloud entitlement management in its Microsoft 365 cloud service offerings, more specifically Microsoft Azure Active Directory.

Key Questions Answered in This Report

1. What was the size of the global infrastructure-as-a-service (IaaS) market in 2023?
2. What is the expected growth rate of the global infrastructure-as-a-service (IaaS) market during 2024-2032?
3. What has been the impact of COVID-19 on the global infrastructure-as-a-service (IaaS) market?
4. What are the key factors driving the global infrastructure-as-a-service (IaaS) market?
5. What is the breakup of the global infrastructure-as-a-service (IaaS) market based on the deployment type?
6. What is the breakup of the global infrastructure-as-a-service (IaaS) market based on the solution?
7. What is the breakup of the global infrastructure-as-a-service (IaaS) market based on the end-user?
8. What is the breakup of the global infrastructure-as-a-service (IaaS) market based on the vertical?
9. What are the key regions in the global infrastructure-as-a-service (IaaS) market?
10. Who are the key players/companies in the global infrastructure-as-a-service (IaaS) market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL INFRASTRUCTURE-AS-A-SERVICE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY DEPLOYMENT TYPE

- 6.1 Public Cloud
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Private Cloud
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Hybrid Cloud

- 6.3.1 Market Trends
- 6.3.2 Market Forecast

7 MARKET BREAKUP BY SOLUTION

- 7.1 Managed Hosting
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Disaster Recovery as a Service
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Storage as a Service
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Colocation
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Network Management
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast
- 7.6 Content Delivery
 - 7.6.1 Market Trends
 - 7.6.2 Market Forecast
- 7.7 High Performance Computing as a Service
 - 7.7.1 Market Trends
 - 7.7.2 Market Forecast
- 7.8 Others
 - 7.8.1 Market Trends
 - 7.8.2 Market Forecast

8 MARKET BREAKUP BY END-USER

- 8.1 SMBs
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Large Enterprises
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast

9 MARKET BREAKUP BY VERTICAL

9.1 IT and Telecom

9.1.1 Market Trends

9.1.2 Market Forecast

9.2 Banking, Financial Services, and Insurance (BFSI)

9.2.1 Market Trends

9.2.2 Market Forecast

9.3 Healthcare

9.3.1 Market Trends

9.3.2 Market Forecast

9.4 Retail and E-commerce

9.4.1 Market Trends

9.4.2 Market Forecast

9.5 Government and Defense

9.5.1 Market Trends

9.5.2 Market Forecast

9.6 Energy and Utilities

9.6.1 Market Trends

9.6.2 Market Forecast

9.7 Manufacturing

9.7.1 Market Trends

9.7.2 Market Forecast

9.8 Others

9.8.1 Market Trends

9.8.2 Market Forecast

10 MARKET BREAKUP BY REGION

10.1 North America

10.1.1 United States

10.1.1.1 Market Trends

10.1.1.2 Market Forecast

10.1.2 Canada

10.1.2.1 Market Trends

10.1.2.2 Market Forecast

10.2 Asia Pacific

10.2.1 China

10.2.1.1 Market Trends

- 10.2.1.2 Market Forecast
- 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
- 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
- 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
- 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
- 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
- 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
 - 10.3.3 United Kingdom
 - 10.3.3.1 Market Trends
 - 10.3.3.2 Market Forecast
 - 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
 - 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
 - 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
 - 10.3.7 Others

- 10.3.7.1 Market Trends
- 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Market Trends
 - 10.5.2 Market Breakup by Country
 - 10.5.3 Market Forecast

11 SWOT ANALYSIS

- 11.1 Overview
- 11.2 Strengths
- 11.3 Weaknesses
- 11.4 Opportunities
- 11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure

14.2 Key Players

14.3 Profiles of Key Players

14.3.1 Amazon Web Services, Inc

14.3.1.1 Company Overview

14.3.1.2 Product Portfolio

14.3.1.3 Financials

14.3.2 Cisco Systems Inc.

14.3.2.1 Company Overview

14.3.2.2 Product Portfolio

14.3.2.3 Financials

14.3.2.4 SWOT Analysis

14.3.3 DXC Technology Company

14.3.3.1 Company Overview

14.3.3.2 Product Portfolio

14.3.4 Dell Technologies, Inc.

14.3.4.1 Company Overview

14.3.4.2 Product Portfolio

14.3.5 Fujitsu Limited

14.3.5.1 Company Overview

14.3.5.2 Product Portfolio

14.3.5.3 Financials

14.3.5.4 SWOT Analysis

14.3.6 Google LLC

14.3.6.1 Company Overview

14.3.6.2 Product Portfolio

14.3.6.3 SWOT Analysis

14.3.7 International Business Machines (IBM) Corporation

14.3.7.1 Company Overview

14.3.7.2 Product Portfolio

14.3.7.3 Financials

14.3.7.4 SWOT Analysis

14.3.8 Microsoft Corporation

14.3.8.1 Company Overview

14.3.8.2 Product Portfolio

14.3.8.3 Financials

14.3.8.4 SWOT Analysis

14.3.9 Oracle Corporation

14.3.9.1 Company Overview

14.3.9.2 Product Portfolio

- 14.3.9.3 Financials
- 14.3.9.4 SWOT Analysis
- 14.3.10 IONOS Cloud Inc.
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
- 14.3.11 Rackspace Technology Global, Inc.
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
- 14.3.12 Red Hat Inc.
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio
 - 14.3.12.3 SWOT Analysis
- 14.3.13 Redcentric PLC
 - 14.3.13.1 Company Overview
 - 14.3.13.2 Product Portfolio
 - 14.3.13.3 Financials
- 14.3.14 VMware, Inc.
 - 14.3.14.1 Company Overview
 - 14.3.14.2 Product Portfolio
 - 14.3.14.3 Financials
 - 14.3.14.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Global: Infrastructure-as-a-Service Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Infrastructure-as-a-Service Market Forecast: Breakup by Deployment Type (in Million US\$), 2024-2032

Table 3: Global: Infrastructure-as-a-Service Market Forecast: Breakup by Solution (in Million US\$), 2024-2032

Table 4: Global: Infrastructure-as-a-Service Market Forecast: Breakup by End-User (in Million US\$), 2024-2032

Table 5: Global: Infrastructure-as-a-Service Market Forecast: Breakup by Vertical (in Million US\$), 2024-2032

Table 6: Global: Infrastructure-as-a-Service Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 7: Global: Infrastructure-as-a-Service Market: Competitive Structure

Table 8: Global: Infrastructure-as-a-Service Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Infrastructure-as-a-Service Market: Major Drivers and Challenges

Figure 2: Global: Infrastructure-as-a-Service Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Infrastructure-as-a-Service Market: Breakup by Deployment Type (in %), 2023

Figure 4: Global: Infrastructure-as-a-Service Market: Breakup by Solution (in %), 2023

Figure 5: Global: Infrastructure-as-a-Service Market: Breakup by End-User (in %), 2023

Figure 6: Global: Infrastructure-as-a-Service Market: Breakup by Vertical (in %), 2023

Figure 7: Global: Infrastructure-as-a-Service Market: Breakup by Region (in %), 2023

Figure 8: Global: Infrastructure-as-a-Service Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 9: Global: Infrastructure-as-a-Service (Public Cloud) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 10: Global: Infrastructure-as-a-Service (Public Cloud) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 11: Global: Infrastructure-as-a-Service (Private Cloud) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 12: Global: Infrastructure-as-a-Service (Private Cloud) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 13: Global: Infrastructure-as-a-Service (Hybrid Cloud) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 14: Global: Infrastructure-as-a-Service (Hybrid Cloud) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 15: Global: Infrastructure-as-a-Service (Managed Hosting) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 16: Global: Infrastructure-as-a-Service (Managed Hosting) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 17: Global: Infrastructure-as-a-Service (Disaster Recovery as a Service) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 18: Global: Infrastructure-as-a-Service (Disaster Recovery as a Service) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 19: Global: Infrastructure-as-a-Service (Storage as a Service) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 20: Global: Infrastructure-as-a-Service (Storage as a Service) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 21: Global: Infrastructure-as-a-Service (Colocation) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 22: Global: Infrastructure-as-a-Service (Colocation) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 23: Global: Infrastructure-as-a-Service (Network Management) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 24: Global: Infrastructure-as-a-Service (Network Management) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 25: Global: Infrastructure-as-a-Service (Content Delivery) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 26: Global: Infrastructure-as-a-Service (Content Delivery) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 27: Global: Infrastructure-as-a-Service (High Performance Computing as a Service) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 28: Global: Infrastructure-as-a-Service (High Performance Computing as a Service) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 29: Global: Infrastructure-as-a-Service (Other Solutions) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 30: Global: Infrastructure-as-a-Service (Other Solutions) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 31: Global: Infrastructure-as-a-Service (SMBs) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 32: Global: Infrastructure-as-a-Service (SMBs) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 33: Global: Infrastructure-as-a-Service (Large Enterprises) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 34: Global: Infrastructure-as-a-Service (Large Enterprises) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 35: Global: Infrastructure-as-a-Service (IT and Telecom) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 36: Global: Infrastructure-as-a-Service (IT and Telecom) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 37: Global: Infrastructure-as-a-Service (BFSI) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 38: Global: Infrastructure-as-a-Service (BFSI) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 39: Global: Infrastructure-as-a-Service (Healthcare) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 40: Global: Infrastructure-as-a-Service (Healthcare) Market Forecast: Sales

Value (in Million US\$), 2024-2032

Figure 41: Global: Infrastructure-as-a-Service (Retail and E-commerce) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 42: Global: Infrastructure-as-a-Service (Retail and E-commerce) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 43: Global: Infrastructure-as-a-Service (Government and Defense) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 44: Global: Infrastructure-as-a-Service (Government and Defense) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 45: Global: Infrastructure-as-a-Service (Energy and Utilities) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 46: Global: Infrastructure-as-a-Service (Energy and Utilities) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 47: Global: Infrastructure-as-a-Service (Manufacturing) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 48: Global: Infrastructure-as-a-Service (Manufacturing) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 49: Global: Infrastructure-as-a-Service (Other Verticals) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 50: Global: Infrastructure-as-a-Service (Other Verticals) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 51: North America: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 52: North America: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 53: United States: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 54: United States: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 55: Canada: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 56: Canada: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 57: Asia Pacific: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 58: Asia Pacific: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 59: China: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 60: China: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 61: Japan: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 62: Japan: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 63: India: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 64: India: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 65: South Korea: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 66: South Korea: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 67: Australia: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 68: Australia: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 69: Indonesia: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 70: Indonesia: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 71: Others: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 72: Others: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 73: Europe: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 74: Europe: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 75: Germany: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 76: Germany: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 77: France: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 78: France: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 79: United Kingdom: Infrastructure-as-a-Service Market: Sales Value (in Million

US\$), 2018 & 2023

Figure 80: United Kingdom: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 81: Italy: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 82: Italy: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 83: Spain: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 84: Spain: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 85: Russia: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 86: Russia: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 87: Others: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 88: Others: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 89: Latin America: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 90: Latin America: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 91: Brazil: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 92: Brazil: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 93: Mexico: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 94: Mexico: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 95: Others: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 96: Others: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 97: Middle East and Africa: Infrastructure-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 98: Middle East and Africa: Infrastructure-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 99: Global: Infrastructure-as-a-Service Industry: SWOT Analysis

Figure 100: Global: Infrastructure-as-a-Service Industry: Value Chain Analysis

Figure 101: Global: Infrastructure-as-a-Service Industry: Porter's Five Forces Analysis

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