

Industrial Tapes Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global industrial tapes market size reached US\$ 65.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 97.4 Billion by 2028, exhibiting a growth rate (CAGR) of 6.59% during 2023-2028.

Industrial tapes are made using a sticky chemical film and backing material and are used for various industrial functions such as adhesive bonding, masking, packaging, wrapping and electrical sealing. They offer high adhesive strength as compared to standard tapes and can also be used to bond heavy materials such as concrete, glass, wood, rubber and metal. These tapes come in adhesive, non-adhesive and special-purpose variants. While adhesive industrial tapes are widely utilized for binding various products, the non-adhesive and special-purpose variants of these tapes are used for specific applications such as thread sealing, electrical insulation, welding, thermal protection and friction reduction.

The extensive usage of industrial tapes in packaging, automotive, medical and construction sectors, owing to various favorable properties such as water/shock resistance and high peel and tensile strength, is the key factor driving the global market. These tapes serve as a light-weight alternative to mechanical fasteners such as bolts and screws, while enhancing the aesthetic appeal of a product and covering any visible joints and attachments. Furthermore, owing to their shock and water-resistant properties, they are widely utilized in the manufacturing of electrical equipment. Furthermore, government policies are encouraging the production of zero-residue, eco-friendly and bio-degradable tapes with the aim to reduce carbon emissions. Additionally, manufacturers are increasingly opting for industrial tapes made with materials such as natural rubber and acrylic which are less harmful to the environment, thus further

accelerating the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global industrial tapes market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product type, tape backing material, application, end-user and mode of application.

Breakup by Product Type:

- Filament Tapes
- Aluminum Tapes
- Duct Tapes
- Adhesive Transfer Tapes
- Others

Breakup by Tape Backing Material:

- Polypropylene
- Paper
- Polyvinyl Chloride
- Others

Breakup by Application:

- Packaging Application
- Masking/Protective Application
- Electrical and Electronic Application
- Specialized Application
- Others

Breakup by End-User:

- Manufacturing Industry
- Automotive Industry
- Construction Industry
- Logistics Industry
- Electrical Industry
- Others

Breakup by Mode of Application:

Pressure Sensitive Application
Solvent Based Application
Hot Melt-Based Application
Acrylic Based Application

Breakup by Region:

Asia Pacific
North America
Europe
Middle East and Africa
Latin America

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Avery Dennison Corporation, H.B Fuller Company, Henkel AG & Company KGaA, Ashland Inc., Sika AG, Saint Gobain SA, Eastman Chemical Company, The DOW Chemical Company, VON Roll Holding AG, The 3M Company, etc.

Key Questions Answered in This Report

1. What was the size of the global industrial tapes market in 2022?
2. What is the expected growth rate of the global industrial tapes market during 2023-2028?
3. What are the key factors driving the global industrial tapes market?
4. What has been the impact of COVID-19 on the global industrial tapes market?
5. What is the breakup of the global industrial tapes market based on product type?
6. What is the breakup of the global industrial tapes market based on the tape backing material?
7. What is the breakup of the global industrial tapes market based on the end-user?
8. What are the key regions in the global industrial tapes market?
9. Who are the key players/companies in the global industrial tapes market?

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