

Industrial Fasteners Market Report by Raw Materials (Metal, Plastic), Products (Externally Threaded Fasteners, Internally Threaded Fasteners, Non-Threaded Fasteners, Aerospace Grade Fasteners), Type (Bolts, Nuts, Screws, Washers, Rivets, and Others), Application (Automotive, Aerospace, Building and Construction, Industrial Machinery, Home Appliances, Lawns and Gardens, Motors and Pumps, Furniture, Plumbing Products, and Others), and Region 2024-2032

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Abstracts

The global industrial fasteners market size reached US\$ 98.2 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 140.4 Billion by 2032, exhibiting a growth rate (CAGR) of 3.93% during 2024-2032.

Industrial fasteners refer to a wide range of high-quality fastening products that are used primarily in the construction, automotive, aerospace, and marine industries. A wide range of weather and chemical elements can be withstood by these fasteners since they are meant for long-term industrial use. Consequently, these products are widely utilized in growing industries that require high-quality fasteners to resist corrosion and natural abrasions. Carbon fiber and alloy are the preferred materials that are commonly used for manufacturing corrosion-resistant, lightweight, and superconducting industrial fasteners for heavy-duty use. Hybrid fasteners made of injection-molded plastics and metals are lighter, easier to install, and more cost-effective. Bolts, nuts, screws, rivets, nails, washers, and studs are among the most commonly used industrial fasteners.

Industrial Fasteners Market Trends:

The market is primarily driven by considerable growth in the construction industry. This can be attributed to the escalating demand for commercial and residential housing projects across the globe. In addition to this, the increasing product utilization in home interiors and cable management applications is acting as a significant growth-inducing factor. Also, the escalating demand for manufacturing advanced lightweight product variants for numerous automotive applications is fueling the market growth. Moreover, continual technological advancements in aircraft structural hardware manufacturing technology are creating a positive market outlook. In line with this, a considerable rise in the number of aircraft, increasing passenger traffic and the augmenting commercial aircraft production capacity are propelling the market. Furthermore, extensive research and development (R&D) expenditure in the defense sector is providing an impetus to the market. Some of the other factors contributing to the market include the rising number of OEM partnerships for business expansion, rapid urbanization and industrialization, and inflating disposable income levels.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global industrial fasteners market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on raw materials, products, type and application.

Breakup by Raw Materials:

Metal

Plastic

Breakup by Products:

Externally Threaded Fasteners

Internally Threaded Fasteners

Non-Threaded Fasteners

Aerospace Grade Fasteners

Breakup by Type:

Bolts

Nuts

Screws

Washers

Rivets

Others

Breakup by Application:

Automotive

Aerospace

Building and Construction

Industrial Machinery

Home Appliances

Lawns and Gardens

Motors and Pumps

Furniture

Plumbing Products

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Acument Global Technologies Inc., ATF Inc., Hilti Corporation, Howmet Aerospace Inc., Kova Fasteners Private Limited, LISI SA, MacLean-Fogg Company, MISUMI Group Inc., MW Industries Inc., Nifco Inc., Precision Castparts Corp., SFS Group AG and Stanley Black & Decker Inc.

Key Questions Answered in This Report

1. How big is the global industrial fasteners market?
2. What is the expected growth rate of the global industrial fasteners market during 2024-2032?
3. What are the key factors driving the global industrial fasteners market?
4. What has been the impact of COVID-19 on the global industrial fasteners market?
5. What is the breakup of the global industrial fasteners market based on the raw materials?
6. What is the breakup of the global industrial fasteners market based on the products?

7. What is the breakup of the global industrial fasteners market based on the type?
8. What is the breakup of the global industrial fasteners market based on the application?
9. What are the key regions in the global industrial fasteners market?
10. Who are the key players/companies in the global industrial fasteners market?

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