

# Industrial Fasteners Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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# **Abstracts**

#### Market Overview:

The global industrial fasteners market size reached US\$ 94.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 123.4 Billion by 2028, exhibiting a growth rate (CAGR) of 4.5% during 2023-2028.

Industrial fasteners refer to a wide range of high-quality fastening products that are used primarily in the construction, automotive, aerospace, and marine industries. A wide range of weather and chemical elements can be withstood by these fasteners since they are meant for long-term industrial use. Consequently, these products are widely utilized in growing industries that require high-quality fasteners to resist corrosion and natural abrasions. Carbon fiber and alloy are the preferred materials that are commonly used for manufacturing corrosion-resistant, lightweight, and superconducting industrial fasteners for heavy-duty use. Hybrid fasteners made of injection-molded plastics and metals are lighter, easier to install, and more cost-effective. Bolts, nuts, screws, rivets, nails, washers, and studs are among the most commonly used industrial fasteners.

#### Industrial Fasteners Market Trends:

The market is primarily driven by considerable growth in the construction industry. This can be attributed to the escalating demand for commercial and residential housing projects across the globe. In addition to this, the increasing product utilization in home interiors and cable management applications is acting as a significant growth-inducing factor. Also, the escalating demand for manufacturing advanced lightweight product variants for numerous automotive applications is fueling the market growth. Moreover,



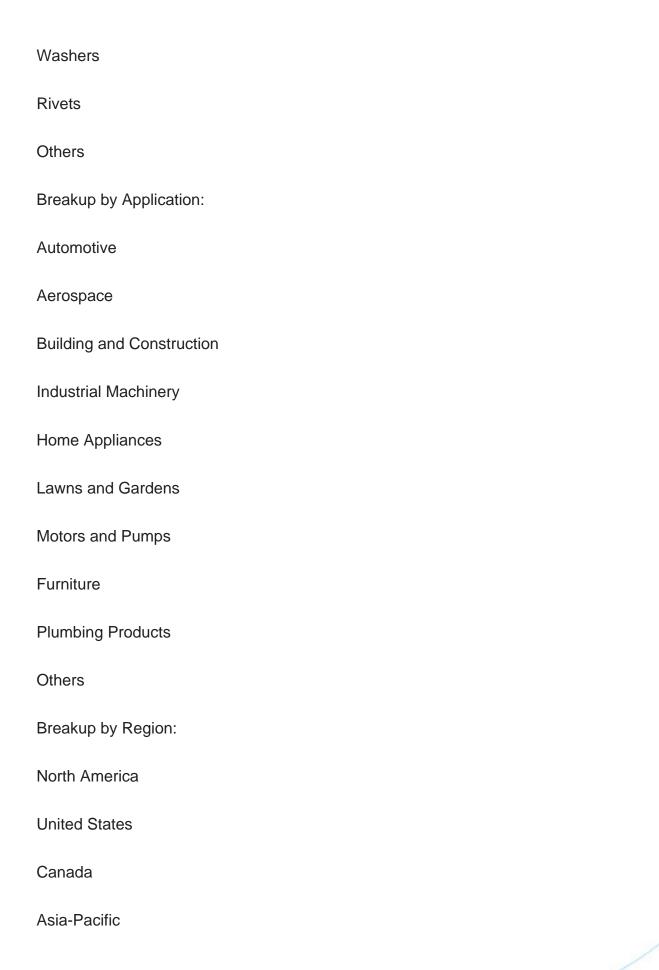
continual technological advancements in aircraft structural hardware manufacturing technology are creating a positive market outlook. In line with this, a considerable rise in the number of aircraft, increasing passenger traffic and the augmenting commercial aircraft production capacity are propelling the market. Furthermore, extensive research and development (R&D) expenditure in the defense sector is providing an impetus to the market. Some of the other factors contributing to the market include the rising number of OEM partnerships for business expansion, rapid urbanization and industrialization, and inflating disposable income levels.

Key Market Segmentation:

Screws

IMARC Group provides an analysis of the key trends in each sub-segment of the global industrial fasteners market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on raw materials, products, type and application.







China	
Japan	
India	
South Korea	
Australia	
Indonesia	
Others	
Europe	
Germany	
France	
United Kingdom	
Italy	
Spain	
Russia	
Others	
Latin America	
Brazil	
Mexico	
Others	

Middle East and Africa



## Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Acument Global Technologies Inc., ATF Inc., Hilti Corporation, Howmet Aerospace Inc., Kova Fasteners Private Limited, LISI SA, MacLean-Fogg Company, MISUMI Group Inc., MW Industries Inc., Nifco Inc., Precision Castparts Corp., SFS Group AG and Stanley Black & Decker Inc.

Key Questions Answered in This Report

- 1. How big is the global industrial fasteners market?
- 2. What is the expected growth rate of the global industrial fasteners market during 2023-2028?
- 3. What are the key factors driving the global industrial fasteners market?
- 4. What has been the impact of COVID-19 on the global industrial fasteners market?
- 5. What is the breakup of the global industrial fasteners market based on the raw materials?
- 6. What is the breakup of the global industrial fasteners market based on the products?
- 7. What is the breakup of the global industrial fasteners market based on the type?
- 8. What is the breakup of the global industrial fasteners market based on the application?
- 9. What are the key regions in the global industrial fasteners market?
- 10. Who are the key players/companies in the global industrial fasteners market?



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