

# **Industrial Cybersecurity Market by Component (Product, Solutions and Services), Security Type (Network Security, Cloud Application Security, End-Point Security, Internet Security, and Others), Industry (Process, Discrete), and Region 2024-2032**

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## **Abstracts**

The global industrial cybersecurity market size reached US\$ 17.8 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 32.0 Billion by 2032, exhibiting a growth rate (CAGR) of 6.5% during 2024-2032. The rising incidence of cyberattacks against critical infrastructures, growing demand for cloud-based solutions, the development of advanced cybersecurity solutions, and the utilization of artificial intelligence (AI) and machine learning (ML) techniques represent some of the key factors driving the market.

Industrial cybersecurity refers to the protection of industrial control systems (ICS) and critical assets from cyber threats. It involves implementing various security measures, such as access control, network security, endpoint protection, incident detection and response, vulnerability management, monitoring, and data security. Industrial cybersecurity is widely used to safeguard power transmission and distribution lines, manufacturing plants, automation systems, healthcare infrastructure, communication networks, defense production facilities, critical installations, and transportation systems. It ensures safe and reliable industrial operations, provides secure communication, and prevents potential disruptions, unauthorized access, data breaches, and sabotage. It also aids in mitigating vulnerabilities, ensuring appropriate security controls, protecting national security interests, and preventing industrial accidents. As a result, industrial cybersecurity finds extensive applications across the automotive, transportation, aerospace, defense, chemical, oil and gas, manufacturing, and telecommunication industries.

### Industrial Cybersecurity Market Trends:

The rising incidence of cyberattacks and threats against critical infrastructures is one of the primary factors propelling the market growth. Industrial cybersecurity is widely used to safeguard various critical infrastructures, such as power grids, transportation systems, water treatment plants, and healthcare facilities, from malware, ransomware, data breaches, and sabotage attempts. Furthermore, the rapid proliferation of the Industrial Internet of Things (IIoT) devices to improve operational efficiency is facilitating the demand for robust industrial cybersecurity solutions to secure interconnected devices and enable seamless communication. Apart from this, the growing demand for cloud-based solutions, which offer several benefits, such as enhanced scalability, accessibility, security, automatic updates, disaster recovery, and real-time data processing, is favoring the market growth. Additionally, the utilization of artificial intelligence (AI) and machine learning (ML) techniques to enhance threat detection and response, identify anomalies, and automate cybersecurity measures, which aid in reducing response time and improving overall security effectiveness, is strengthening the market growth. Besides this, the adoption of blockchain technology to enhance the security of critical transactions, supply chain operations, and data sharing is positively influencing the market growth. Moreover, the implementation of strict government regulations to promote the adoption of cybersecurity solutions among industries and enhance the security of critical infrastructures important for the country's economy is supporting the market growth. Other factors, including rapid digitalization activities, increasing investment in the development of advanced cybersecurity solutions, and growing awareness regarding the adverse effects of cyber threats, are anticipated to drive the market growth.

### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global industrial cybersecurity market, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on component, security type, and industry.

### Component Insights:

#### Product

#### Solutions and Services

The report has provided a detailed breakup and analysis of the industrial cybersecurity market based on the component. This includes product and solutions and services.

According to the report, product represented the largest segment.

#### Security Type Insights:

- Network Security
- Cloud Application Security
- End-Point Security
- Internet Security
- Others

A detailed breakup and analysis of the industrial cybersecurity market based on the security type has also been provided in the report. This includes network, cloud application, end-point, internet, and other security. According to the report, network security accounted for the largest market share.

#### Industry Insights:

- Process
- Oil and Gas
- Chemical
- Food and Beverages
- Energy and Power
- Others
- Discrete
- Automotive
- Electronics
- Heavy Manufacturing
- Packaging
- Others

A detailed breakup and analysis of the industrial cybersecurity market based on the industry has also been provided in the report. This includes process (oil and gas, chemical, food and beverages, energy and power, and others) and discrete (automotive, electronics, heavy manufacturing, packaging, and others). According to the report, process accounted for the largest market share.

#### Regional Insights:

- North America
- United States

Canada  
Asia Pacific  
China  
Japan  
India  
South Korea  
Australia  
Indonesia  
Others  
Europe  
Germany  
France  
United Kingdom  
Italy  
Spain  
Russia  
Others  
Latin America  
Brazil  
Mexico  
Others  
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for industrial cybersecurity. Some of the factors driving the North America industrial cybersecurity market included increasing incidences of cyberattacks, implementation of strict government regulations, and rapid technological advancements.

#### Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global industrial cybersecurity market. Detailed profiles of all major companies have been provided. Some of the companies covered include ABB Ltd., AO Kaspersky Lab, Check Point Software Technologies Ltd., Cisco Systems Inc., Dell Technologies Inc., Honeywell International Inc., International Business Machines Corporation, OPSWAT

Inc., Proofpoint Inc., Rockwell Automation Inc., Schneider Electric SE, Siemens AG, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

#### Key Questions Answered in This Report:

How has the global industrial cybersecurity market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global industrial cybersecurity market?

What is the impact of each driver, restraint, and opportunity on the global industrial cybersecurity market?

What are the key regional markets?

Which countries represent the most attractive industrial cybersecurity market?

What is the breakup of the market based on the component?

Which is the most attractive component in the industrial cybersecurity market?

What is the breakup of the market based on the security type?

Which is the most attractive security type in the industrial cybersecurity market?

What is the breakup of the market based on industry?

Which is the most attractive industry in the industrial cybersecurity market?

What is the competitive structure of the global industrial cybersecurity market?

Who are the key players/companies in the global industrial cybersecurity market?

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