

Industrial Chocolate Market by Product Type (Cocoa Powder, Cocoa Liquor, Cocoa Butter, Compound Chocolate), Application (Bakery Products, Confectionery, Bakery Premixes, Beverages, Frozen Desserts and Ice Creams, and Others), and Region 2024-2032

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Abstracts

The global industrial chocolate market size reached US\$ 8.0 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 11.6 Billion by 2032, exhibiting a growth rate (CAGR) of 4.01% during 2024-2032. The surging demand for sugar-free and organic chocolates, the rising popularity of premium dark chocolates, and the growing product usage in the bakery and confectionery industry represent some of the key factors driving the market.

Industrial chocolates are mass-produced chocolate products made for commercial purposes, such as baking, confectionery, and beverages. It is produced by processing cocoa beans into cocoa liquor and combining various other ingredients such as sugar, milk powder, and vegetable oil. It involves large-scale, mechanized processing methods and is carried out in specialized facilities for efficient and cost-effective production. Industrial chocolate is used in various food products, such as candy bars, chocolate-coated snacks, baking mixes, and hot chocolate mixes. In addition to this, it finds numerous applications across the food service industry in making desserts, pastries, and beverages.

Industrial Chocolate Market Trends:

The shifting preference for sugar-free, low-calorie, and organic chocolates over traditional chocolates among the rising health-conscious consumers represents the

prime factor driving the market growth. Besides this, the surging need for high-quality, premium chocolates, the growing demand for cocoa butter substitutes, and the escalating consumer awareness about the numerous health benefits of consuming dark chocolate are creating a favorable outlook for the market. Moreover, the largescale demand for industrial chocolates from the thriving confectionery industry for producing candy bars and chocolate-coated snacks, combined with extensive product utilization in the cosmetics, pharmaceutical, and nutraceutical industries, are aiding in market expansion. In addition to this, expanding demand for chocolate-based desserts, snack bars, and beverages, especially among on-the-go millennials and youngsters, is presenting remunerative growth opportunities for the market. Concurrent with this, ongoing product innovations, the widespread trend of gifting chocolates, and the increasing popularity of baked products, such as chocolate cakes, pastries, donuts, and cupcakes, are contributing to the market growth. Furthermore, the bolstering growth of the food service industry, the inflating disposable income of individuals, and the easy availability of innovative product variants through numerous online and offline retail stores are positively impacting the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global industrial chocolate market, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on product type and application.

Product Type Insights:

- Cocoa Powder
- Cocoa Liquor
- Cocoa Butter
- Compound Chocolate

The report has provided a detailed breakup and analysis of the industrial chocolate market based on the product type. This includes cocoa powder, cocoa liquor, cocoa butter, and compound chocolate. According to the report, cocoa butter represented the largest segment.

Application Insights:

- Bakery Products
- Confectionery

Bakery Premixes
Beverages
Frozen Desserts and Ice Creams
Others

A detailed breakup and analysis of the industrial chocolate market based on the application has also been provided in the report. This includes bakery products, confectionery, bakery premixes, beverages, frozen desserts and ice creams, and others.

Regional Insights:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific

(China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Europe was the largest market for industrial chocolate. Some of the factors driving the Europe industrial chocolate market included the rising demand for chocolate-based products, such as candies, snack bars, shakes, and baked goods, the growing popularity of premium chocolates, and continuous product innovations.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global industrial chocolate market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Berry Callebaut AG, Campco Chocolates, Cargill Incorporated, Cemoi Chocolatier, Clasen Quality Chocolate, Foleys Candies LP, Fuji Oil Co. Ltd., Guittard Chocolate Company, Kerry Group PLC, Natra SA, The Hershey Company, etc. Kindly note that this only represents a partial list of companies and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global industrial chocolate market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global industrial chocolate market?

What is the impact of each driver, restraint, and opportunity on the global industrial chocolate market?

What are the key regional markets?

Which countries represent the most attractive industrial chocolate market?

What is the breakup of the market based on the product type?

Which is the most attractive product type in the industrial chocolate market?

What is the breakup of the market based on the application?

Which is the most attractive application in the industrial chocolate market?

What is the competitive structure of the global industrial chocolate market?

Who are the key players/companies in the global industrial chocolate market?

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