

Indian Farming Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The Indian farming market size reached INR 25,173 Billion in 2022. Looking forward, IMARC Group expects the market to reach INR 45,577 Billion by 2028, exhibiting a growth rate (CAGR) of 10.3% during 2023-2028.

Farming has experienced considerable developments in terms of farm mechanization, irrigation techniques and easy availability of credit over the years. It currently acts as a backbone of the Indian economy as it not only provides food and raw materials but also offers employment opportunities to a significant part of the population. Despite the advent of industrialization and remarkable growth in other industries, farming still holds a considerable share in the Gross Domestic Product (GDP) of the country. It primarily involves growing crops and rearing animals with the aim of cultivating food products.

Indian Farming Market Trends:

Rapid urbanization, along with the increasing infrastructure developments and the growing global population, has resulted in the declining arable land in India. This, coupled with the surging demand for food, represents one of the key factors strengthening the growth of the market. Moreover, rising number of agreements between corporate companies and farmers for supplying and production of agricultural products are driving the market. Apart from this, organic products are safer than conventional products as they are not grown using chemically laden pesticides and are considered better for the environment. Due to the increasing health consciousness among individuals, there is a rise in the demand for organic food items. As a result, farmers across the country are adopting organic farming, which is creating a favorable market outlook. Furthermore, the Government of India is undertaking several initiatives to improve the existing farming infrastructure. It is also offering financial assistance to farmers for the marketing and transportation of the farm produce to boost exports.

These initiatives are projected to impel the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the Indian farming market report, along with forecasts at the country and regional level from 2023-2028. Our report has categorized the market based on crop seasonality, crop type, application and distribution channel.

Breakup by Crop Seasonality:

- Rabi
- Kharif
- Zaid

Breakup by Crop Type:

- Cereals
- Vegetables
- Fruits
- Plantation Crops
- Spices
- Pulses
- Others

Plantation crops hold the largest market share as plantation farming generates more job opportunities for the local people.

Breakup by Application:

- Fresh Consumption
- Food Processing
- Healthcare
- Feed Industry
- Textiles
- Others

Breakup by Distribution Channel:

- Self Consumption

Traditional Retail
Business to Business
Modern Retail
Online

Breakup by Region:

North India
South India
East India
West India

Competitive Landscape:

The competitive landscape of the market has been analyzed in the report, along with the detailed profiles of the major players operating in the industry.

Key Questions Answered in This Report:

How has the Indian farming market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the Indian farming market ?

What is the breakup of the Indian farming market on the basis of various crop types?

What is the breakup of the Indian farming market on the basis of various applications?

What is the breakup of the Indian farming market on the basis of distribution channels?

What is the breakup of the Indian farming market on the basis of various regions?

What is the breakup of the Indian farming market on the basis of crop seasonality?

What are the various stages in the value chain of the Indian farming market?

What are the key driving factors and challenges in the Indian farming market?

What is the structure of the Indian farming market and who are the key players?

What is the degree of competition in the Indian farming market?

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