

Indian Animal Husbandry Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The Indian animal husbandry market size reached INR 1,085 Billion in 2022. Looking forward, IMARC Group expects the market to reach INR 1,683 Billion by 2028, exhibiting a growth rate (CAGR) of 7.4% during 2023-2028.

Animal husbandry is the agricultural practice of selective breeding and raising livestock, such as cattle, dogs, sheep, and horses. It includes the management and care of animals wherein the genetic qualities and regular behavior of animals are further developed for profit. It helps in the proper administration of animals by providing adequate food, shelter, and protection against diseases to domestic animals. It helps develop high-yielding breeds of animals by crossbreeding and strengthens the production of various food products, such as milk, eggs, and meat. Besides this, as it involves the proper disposal of animal waste, promotes a healthy environment, and provides employment to many farmers, there is an increase in the uptake of animal husbandry across India.

Indian Animal Husbandry Market Trends:

The growing population and the rising consumption of meat and dairy products in India are among the key factors positively influencing the market. In addition, shifting consumer preferences for non-vegetarian food products are promoting the adoption of animal husbandry in the country. Apart from this, the rising occurrence of zoonotic diseases is a major challenge for healthcare practitioners, which, in turn, is creating a positive outlook for the market in India. Factors responsible for the rapid spread of



zoonotic diseases are demographic changes, land encroachment, and agricultural practices. This, along with the increasing number of animal lovers and activists fighting for animal rights, animal abuse, and illegal slaughtering of animals, is supporting the animal husbandry market. The rapid expansion of retail and hospital pharmacies providing veterinary drugs, nutritional supplements, and pet vaccines is contributing to the effective treatment of various diseases and injuries in animals effectively. Furthermore, the expansion of e-commerce channels and online pharmacies in India is offering lucrative growth opportunities to animal husbandry market players. There is a significant surge in demand for animal medicines and other healthcare products for livestock from online pharmacies as they offer exciting deals and discounts, easy availability of products, free doorstep delivery, and ease of payment. Moreover, the increasing investment by the Government of India (GoI) to support animal breeders and promote awareness about animal health is propelling the market growth in the country.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the Indian animal husbandry market report, along with forecasts at the country and regional level from 2023-2028. Our report has categorized the market based on segment.

Breakup by Segment:

Sheep and Goat Meat
Buffalo Meat
Hides and Skins
Pig Meat
Wool and Hair
Broiler Meat
Eggs
Aquaculture
Insects

At present, sheep and goat meat accounts for the majority of the total market share due to the health benefits associated with its consumption.

Regional Insights:

Others



North India South India East India West India

North India currently enjoys the leading position in the market as it plays a crucial role in the overall economy of the region.

Competitive Landscape:

The competitive landscape of the market has also been examined in the report and the profiles of key players have also been provided.

This report provides a deep insight into the Indian animal husbandry market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Indian animal husbandry market in any manner.

Key Questions Answered in This Report:

How has the Indian animal husbandry market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the Indian animal husbandry market? What are the major segments in the Indian animal husbandry market?

What is the breakup of the Indian animal husbandry market on the basis of various regions?

What are the various stages in the value chain of the Indian animal husbandry industry? What are the key driving factors and challenges in the Indian animal husbandry industry?

What is the structure of the Indian animal husbandry market and who are the key players?

What is the degree of competition in the Indian animal husbandry market?



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