

India Two Wheeler Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The India two wheeler market reached a volume of 15.2 Million Units in 2021. Looking forward, IMARC Group expects the market to reach 42.2 Million Units by 2027, exhibiting a CAGR of 18.6% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

In India, two wheelers primarily include motorcycles, mopeds, scooters and electric two wheelers. Some of the key factors driving the demand of two wheelers in India include its ease of manoeuvring through congested roads, lower carbon emissions, higher fuel efficiency, and providing an economical mode of transportation in comparison to three or four wheeled vehicles. Furthermore, rising urbanization, improving road infrastructure, and increasing number of women consumers are also catalyzing the demand of two wheelers in India.

The market, however, faces some challenges as well. Increasing work from home practice, which does not require people to commute to work may negatively impact demand over the next few years. Furthermore, increasing petrol prices in the country may also act as a constraint for market growth, particularly, in the entry level price sensitive category.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the India two wheeler market, along with forecasts at the country and regional level from 2022-2027. Our report has categorized the market based on vehicle type and engine capacity.

Breakup by Vehicle Type:

Motorcycle
Scooter
Moped
Electric Two Wheeler

Breakup by Engine Capacity:

1600cc

Breakup by Region:

North India
East India
West and Central India
South India

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Hero MotoCorp Ltd., Honda Motorcycle and Scooter India Pvt. Ltd, TVS Motor Company Limited, Bajaj Auto Ltd., Royal Enfield Ltd. India, Suzuki Motorcycle India Pvt. Ltd., Yamaha Motor India Pvt. Ltd., Triumph Motorcycles (India) Private Limited, BMW India Private Limited, Ducati India Private Limited, Ather Energy Pvt. Ltd., Revolt Motors, Lohia Auto Industries, Okinawa Autotech Pvt. Ltd and Ola Electric Mobility Pvt Ltd.

Key Questions Answered in This Report:

How has the India two wheeler market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the India two wheeler market?

What are the key regional markets?

What is the breakup of the market based on the vehicle type?

What is the breakup of the market based on the engine capacity?

What is the breakup of the market based on the battery type?

What is the breakup of the market based on the voltage capacity?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What are the price trends of India two wheeler market?

What is the structure of the India two wheeler market and who are the key players?

What is the degree of competition in the industry?

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