

India Truck Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The India truck market size reached US\$ 20,042 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 36,353 Million by 2028, exhibiting a growth rate (CAGR) of 9% during 2023-2028.

Trucks offer numerous advantages over railways. For instance, in contrast to rail transport, trucks can accept products in smaller quantities, they can also reach rural and hilly regions and also require less time than the rail for the loading and unloading of the products. Additionally, India's strong economic growth has also been a major driver of the truck industry. The strong economic growth has further catalyzed the growth of sectors such as infrastructure, real estate, logistics, mining, etc. Other factors that are driving this market include rising incomes, urbanization, growth in the rural economy, e-commerce, etc. Moreover, GST has further simplified doing business in India.

This report provides a deep insight into the India truck market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for truck manufacturers, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the India truck market in any manner.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the India truck market report, along with forecasts at the country and regional level from 2023-2028. Our report has categorized the market based on vehicle type, tonnage capacity, fuel type and application.

Breakup by Region:

- North India
- East India
- West and Central India
- South India

Breakup by Vehicle Type:

- Heavy Duty Truck
- Medium Duty Truck
- Light Duty Truck

Breakup by Tonnage Capacity:

- 3.5 – 7.5 Tons
- 7.5 – 16 Tons
- 16 – 30 Tons
- Above 30 Tons

Breakup by Fuel Type:

- Diesel
- Petrol
- CNG & LNG

Breakup by Application:

- Construction
- Logistics
- Others

Value Chain Analysis

Key Drivers and Challenges

Porters Five Forces Analysis

PESTEL Analysis

Government Regulations

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Tata Motors Limited, Ashok Leyland Limited, VE Commercial Vehicles Limited, Mahindra & Mahindra Limited, SML Isuzu Limited, Daimler India Commercial Vehicles Pvt. Ltd, AMW Motors Ltd., Hino Motors Sales India Private Limited and Scania Commercial Vehicle India Pvt Ltd.

Key Questions Answered in This Report

1. What was the size of the India truck market in 2022?
2. What is the expected growth rate of the India truck market during 2023-2028?
3. What are the key factors driving the India truck market?
4. What has been the impact of COVID-19 on the India truck market?
5. What is the breakup of the India truck market based on the vehicle type?
6. What is the breakup of the India truck market based on the tonnage capacity?
7. What is the breakup of the India truck market based on the fuel type?
8. What is the breakup of the India truck market based on the application?
9. What are the key regions in the India truck market?
10. Who are the key players/companies in the India truck market?

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