

India Plywood Market Report by Sector (Organized, Unorganized), Product Type (Marine Ply, Commercial Ply), Application (Residential, Commercial), Consumer Price (Less than INR 60 per Sq. Ft., INR 60-79 per Sq. Ft., INR 80-94 per Sq. Ft., INR 95-104 per Sq. Ft., INR 105-115 per Sq. Ft., Above INR 115 per Sq. Ft.), Dealer Price (Less than INR 60 per Sq. Ft., INR 60-79 per Sq. Ft., INR 80-94 per Sq. Ft., INR 95-104 per Sq. Ft., INR 105-115 per Sq. Ft., Above INR 115 per Sq. Ft.), and State FY 2024 to FY 2032

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Abstracts

The India plywood market size reached INR 222.3 Billion in FY 2023-24. Looking forward, IMARC Group expects the market to reach INR 372.5 Billion by FY 2032-33, exhibiting a growth rate (CAGR) of 5.7% during FY 2024-25 to FY 2032-33. The growing number of distribution networks and exclusive outlets of premium furniture, increasing demand for easy-to-assemble and light weight furniture, and rising number of government housing schemes and infrastructural projects represent some of the key factors driving the market.

Plywood refers to a building material manufactured by assembling thin layers of wood veneer together by strong adhesives. It comprises softwoods and hardwoods or a combination of both procured from maple, mahogany, oak, pine, cedar, spruce, and teak. It is commercially available as tropical, aircraft, decorative, flexible, and marine plywood. It is a versatile material that can effortlessly adapt to the aesthetics of any interior design. It is an economical and factory-made sheet of wood with precise

dimensions that does not warp or get damaged with changes in atmospheric moisture. It is employed in the production of furniture, such as tables, chairs, shelves, cabinets, sofa frames, beds, and stools. It is also utilized to create a mold for concrete structures and for decorative purposes, such as internal and external cladding of cabinets, shelves, and other storage spaces. As it is used for making false ceilings due to its high tensile strength, the demand for plywood is rising in India.

India Plywood Market Report

Indian Plywood Industry Trends:

At present, the increasing demand for plywood due to the growing number of distribution networks and exclusive outlets of premium furniture manufacturers represents one of the primary factors influencing the market positively in India. Besides this, the rising integration of technologically advanced production methods to manufacture plywood with improved features, such as flexible plywood, is propelling the growth of the market. In addition, the growing utilization of plywood for making partitions and false ceilings in houses and office spaces is offering a favorable market outlook in the country. Apart from this, the increasing employment of plywood in manufacturing various easy-to-assemble and lightweight furniture is contributing to the growth of the market. Additionally, the rising production of various do-it-yourself (DIY) projects from plywood, which can be easily drilled, shaped, and cut according to specific requirements, is supporting the growth of the market in India. Moreover, the increasing number of government housing schemes and infrastructural projects, coupled with rising urban settlements in the country, is bolstering the growth of the market. Furthermore, the increasing renovation and infrastructure development activities among homeowners, along with the growing preferences of individuals to incorporate unique accents in their interior designs, are catalyzing the demand for plywood in India.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the India plywood market report, along with forecasts at the country and regional level from FY 2024-25 to FY 2032-33. Our report has categorized the market based on sector, product type, application, consumer price and dealer price.

Sector Insights:

Organized

Unorganized

The report has provided a detailed breakup and analysis of the India plywood market based on the sector. This includes organized and unorganized. According to the report, unorganized represented the largest segment.

Product Type Insights:

Marine Ply
Commercial Ply

A detailed breakup and analysis of the India plywood market based on the product type has also been provided in the report. This includes commercial ply and marine ply. According to the report, commercial ply accounted for the largest market.

Application Insights:

Residential
Commercial

A detailed breakup and analysis of the India plywood market based on the application has also been provided in the report. This includes residential and commercial. According to the report, residential accounted for the largest market share.

Consumer Price Insights:

Less than INR 60 per Sq. Ft.
INR 60-79 per Sq. Ft.
INR 80-94 per Sq. Ft.
INR 95-104 per Sq. Ft.
INR 105-115 per Sq. Ft.
Above INR 115 per Sq. Ft.

A detailed breakup and analysis of the India plywood market based on the consumer price has also been provided in the report. This includes less than INR 60 per Sq. Ft., INR 60-79 per Sq. Ft., INR 80-94 per Sq. Ft., INR 95-104 per Sq. Ft., INR 105-115 per Sq. Ft., and above INR 115 per Sq. Ft. According to the report, less than INR 60 per Sq. Ft. accounted for the largest market share.

Dealer Price Insights:

Less than INR 60 per Sq. Ft.

INR 60-79 per Sq. Ft.
INR 80-94 per Sq. Ft.
INR 95-104 per Sq. Ft.
INR 105-115 per Sq. Ft.
Above INR 115 per Sq. Ft.

A detailed breakup and analysis of the India plywood market based on the dealer price has also been provided in the report. This includes less than INR 60 per Sq. Ft., INR 60-79 per Sq. Ft., INR 80-94 per Sq. Ft., INR 95-104 per Sq. Ft., INR 105-115 per Sq. Ft., and above INR 115 per Sq. Ft. According to the report, less than INR 60 per Sq. Ft. accounted for the largest market share.

States Insights:

North India

Delhi NCR

Uttar Pradesh

Rajasthan

Punjab, Haryana, Himachal Pradesh and Jammu & Kashmir

West and Central India

Maharashtra and Goa

Gujarat, Dadra and Nagar Haveli and Daman & Diu

Madhya Pradesh and Chhattisgarh

South India

Tamil Nadu and Puducherry

Andhra Pradesh

Kerala and Lakshadweep

Karnataka

Telangana

East India

West Bengal and Andaman & Nicobar Islands

Orissa

Jharkhand

Bihar

Northeastern States

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the India plywood market. Competitive analysis such as market structure, market share

by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Archid Ply, Austin Ply, Century Plywood, Duro Ply, Gattani Plywood, Green Ply, Green Panel, Kajaria Ply, Kit Ply, Merino Industries Limited, Oswin Plywood Prestige Ply, Saburi Ply, Trojan Ply, Uni Ply, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. What was the size of the India plywood market in FY 2023-24?
2. What is the expected growth rate of the India plywood market during FY 2024-2025 to FY 2032-33?
3. What are the key factors driving the India plywood market?
4. What has been the impact of COVID-19 on the India plywood market?
5. What is the breakup of the India plywood market based on the sector?
6. What is the breakup of the India plywood market based on the product type?
7. What is the breakup of the India plywood market based on the application?
8. What is the breakup of the India plywood market based on the consumer price?
9. What is the breakup of the India plywood market based on the dealer price?
10. What are the key regions in the India plywood market?
11. Who are the key players/companies in the India plywood market?

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