

Incinerator Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global incinerator market size reached US\$ 14.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 19.6 Billion by 2028, exhibiting a growth rate (CAGR) of 4.63% during 2023-2028.

Incineration is a technology used for the treatment of waste products by combusting the organic substances present in it. Waste materials combusted in this process are converted into residual ash, fly gas (from incombustible materials), and heat. Incinerators are great waste management tools and the heat produced during the process is further used in the generation of electricity. To ensure safe and efficient operations, the furnace used during the combustion process is automatically monitored and controlled. Incinerators help curb down the solid mass of waste by almost 80-85% and the total volume by 95-96% which substantially reduces the requisite volume of disposal. Various types of incinerators that are currently available in the market include rotary kiln, fluidized bed, liquid injection, multiple hearths, catalytic combustion, waste gas flare, direct-flame, etc. Incinerators are mostly used for the management of chemical wastes, medical wastes, sewage incineration, agricultural wastes, building and municipality wastes, etc. Apart from this, thermal incinerators are used to reduce the waste from reactor vents, distillation vents, solvent operations, and operations conducted in ovens and dryers.

Global Incinerator Market Trends:

Catalyzed by better waste management and the ability to handle a large quantity of the total waste generated in urban areas, the demand of various types of incinerators is undergoing strong growth. Moreover, the demand of incinerators is also being driven by

a decline in the availability of landfills and the ability of incinerators to deal with artificial and non-organic waste. Additionally, incinerators keep a check on the rising levels of soil pollution, thereby minimizing the hazardous effects of untreated waste on the environment. Moreover, facilities carrying out the incineration process can be located close to the center of gravity of waste generation, as a result reducing the cost of waste transportation. Other factors that are currently driving this market include production of energy as a byproduct, uncontaminated groundwater, low carbon footprint, lower land requirements, etc.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global incinerator market report, along with forecasts at the global and regional levels from 2023-2028. Our report has categorized the market based on product type and end-use sector.

Breakup by Product Type:

- Moving Grate
- Static Hearth, Furnace and Multiple Hearth
- Rotary Kiln
- Fluidized Bed

Based on the product type, the market has been segmented into moving grate; static hearth, furnace and multiple hearth; rotary kiln; and fluidized bed. Moving grate currently represents the biggest segment.

Breakup by End-Use Sector:

- Municipal Sector
- Industrial Sector

Based on the end-use sector, the market has been segmented into municipal sector and industrial sector.

Regional Insights:

- Asia Pacific
- North America
- Europe

Middle East and Africa
Latin America

Region-wise, the market has been segmented into Asia Pacific, Europe, North America, Middle East and Africa, and Latin America. Asia Pacific currently represents the biggest market.

Competitive Landscape:

The competitive landscape of the market has also been examined with some of the key players being

Babcock & Wilcox Co.
Covanta Energy Corp.
Suez Environnement Co. S.A.
Constructions industrielles de la M?diterran?e S.A
Gershman, Brickner & Bratton Inc.
EEW Energy from Waste Gmbh
Martin Gmbh
Wheelabrator Technologies Inc.
Novo Energy LLC.

This report provides a deep insight into the global incinerator market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the incinerator industry in any manner.

Key Questions Answered in This Report

1. What was the size of the global incinerator market in 2022?
2. What is the expected growth rate of the global incinerator market during 2023-2028?
3. What are the key factors driving the global incinerator market?
4. What has been the impact of COVID-19 on the global incinerator market?
5. What is the breakup of the global incinerator market based on the product type?
6. What is the breakup of the global incinerator market based on the end-use sector?
7. What are the key regions in the global incinerator market?
8. Who are the key players/companies in the global incinerator market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

2.1 Objectives of the Study

2.2 Stakeholders

2.3 Data Sources

2.3.1 Primary Sources

2.3.2 Secondary Sources

2.4 Market Estimation

2.4.1 Bottom-Up Approach

2.4.2 Top-Down Approach

2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

4.1 Overview

4.2 Key Industry Trends

5 GLOBAL INCINERATOR MARKET

5.1 Market Overview

5.2 Market Performance

5.3 Impact of COVID-19

5.4 Market Breakup by Product Type

5.5 Market Breakup by End-Use Sector

5.6 Market Breakup by Region

5.7 Market Forecast

5.8 SWOT Analysis

5.8.1 Overview

5.8.2 Strengths

5.8.3 Weaknesses

5.8.4 Opportunities

5.8.5 Threats

5.9 Value Chain Analysis

5.10 Porters Five Forces Analysis

5.10.1 Overview

5.10.2 Bargaining Power of Buyers

5.10.3 Bargaining Power of Suppliers

5.10.4 Degree of Competition

5.10.5 Threat of New Entrants

5.10.6 Threat of Substitutes

5.11 Price Analysis

5.11.1 Key Price Indicators

5.11.2 Price Structure

5.11.3 Margin Analysis

6 MARKET BREAKUP BY PRODUCT TYPE

6.1 Moving Grate

6.1.1 Market Trends

6.1.2 Market Forecast

6.2 Static Hearth, Furnace and Multiple Hearth

6.2.1 Market Trends

6.2.2 Market Forecast

6.3 Rotary Kiln

6.3.1 Market Trends

6.3.2 Market Forecast

6.4 Fluidized Bed

6.4.1 Market Trends

6.4.2 Market Forecast

7 MARKET BREAKUP BY END-USE SECTOR

7.1 Municipal Sector

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Industrial Sector

7.2.1 Market Trends

7.2.2 Market Forecast

8 MARKET BREAKUP BY REGION

8.1 Asia Pacific

- 8.1.1 Market Trends
- 8.1.2 Market Forecast
- 8.2 Europe
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 North America
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Middle East and Africa
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Latin America
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast

9 COMPETITIVE LANDSCAPE

- 9.1 Market Structure
- 9.2 Key Players
- 9.3 Profiles of Key Players
 - 9.3.1 Babcock & Wilcox Co.
 - 9.3.2 Covanta Energy Corp.
 - 9.3.3 Suez Environnement Co. S.A.
 - 9.3.4 Constructions industrielles de la M^diterrane S.A
 - 9.3.5 Gershman, Brickner & Bratton Inc.
 - 9.3.6 EEW Energy from Waste GmbH
 - 9.3.7 Martin GmbH
 - 9.3.8 Wheelabrator Technologies Inc.
 - 9.3.9 Novo Energy LLC

List Of Tables

LIST OF TABLES

Table 1: Global: Incinerator Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Incinerator Market Forecast: Breakup by Product Type (in Million US\$), 2023-2028

Table 3: Global: Incinerator Market Forecast: Breakup by End-Use Sector (in Million US\$), 2023-2028

Table 4: Global: Incinerator Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 5: Global: Incinerator Market: Competitive Structure

Table 6: Global: Incinerator Market: Key Players

List Of Figures

LIST OF FIGURES

- Figure 1: Global: Incinerator Market: Major Drivers and Challenges
- Figure 2: Global: Incinerator Market: Sales Value (in Billion US\$), 2017-2022
- Figure 3: Global: Incinerator Market: Breakup by Product Type (in %), 2022
- Figure 4: Global: Incinerator Market: Breakup by End-Use Sector (in %), 2022
- Figure 5: Global: Incinerator Market: Breakup by Region (in %), 2022
- Figure 6: Global: Incinerator Market Forecast: Sales Value (in Billion US\$), 2023-2028
- Figure 7: Global: Incinerator Industry: SWOT Analysis
- Figure 8: Global: Incinerator Industry: Value Chain Analysis
- Figure 9: Global: Incinerator Industry: Porter's Five Forces Analysis
- Figure 10: Global: Incinerator (Moving Grate) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 11: Global: Incinerator (Moving Grate) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 12: Global: Incinerator (Static Hearth, Furnace and Multiple Hearth) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 13: Global: Incinerator (Static Hearth, Furnace and Multiple Hearth) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 14: Global: Incinerator (Rotary Kiln) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 15: Global: Incinerator (Rotary Kiln) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 16: Global: Incinerator (Fluidized Bed) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 17: Global: Incinerator (Fluidized Bed) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 18: Global: Incinerator (Municipal Sector) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 19: Global: Incinerator (Municipal Sector) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 20: Global: Incinerator (Industrial Sector) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 21: Global: Incinerator (Industrial Sector) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 22: Asia Pacific: Incinerator Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 23: Asia Pacific: Incinerator Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 24: Europe: Incinerator Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Europe: Incinerator Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 26: North America: Incinerator Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: North America: Incinerator Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 28: Middle East and Africa: Incinerator Market: Sales Value (in Million US\$),
2017 & 2022

Figure 29: Middle East and Africa: Incinerator Market Forecast: Sales Value (in Million
US\$), 2023-2028

Figure 30: Latin America: Incinerator Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Latin America: Incinerator Market Forecast: Sales Value (in Million US\$),
2023-2028

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