

Incident Response Services Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global incident response services market size reached US\$ 24.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 72.7 Billion by 2028, exhibiting a growth rate (CAGR) of 20.6% during 2023-2028.

Incident response (IR) services comprise analysis of logs, endpoint data and network traffic, and containment, eradication, and recovery strategies. They aid in preparing, identifying, containing, and recovering from a security event. Nowadays, they have become a key component of the information technology (IT) department as IR services help respond quickly and reduce the impact of suspected cyber security breaches. They also assist in reducing recovery time and costs, minimizing collateral damage like brand reputation, and ensuring the smooth functioning of business operations.

Incident Response Services Market Trends:

With the rapid digital transformation, businesses are presently facing the challenge of data breaches and common phishing threats and attacks. As these threats and attacks can be disruptive and damaging to the business reputation and operations, there is a rise in the demand for IR services to quickly identify and prevent cyber espionage and help organizations resume their regular business activities. Moreover, due to the emergence of mobile banking and cashless payments, enterprises in the banking, financial services, and insurance (BFSI) sector are deploying IR services to protect the confidential data of customers. Apart from this, frauds and ransomware events in the healthcare industry can have wide-ranging impacts on patient safety, operational effectiveness, and regulatory compliance. As a result, healthcare entities are adopting IR services to limit the duration and impact of adverse security and availability incidents and improve the organization's resilience for inevitable security and IT events. This can

also be attributed to the escalating use of m-health services worldwide. Furthermore, due to the growing popularity of online shopping, businesses offering products and services on e-commerce platforms are relying on IR services. These services safeguard their trade information and sensitive data about potential customers from malicious activities, which is impelling the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global incident response services market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, service type, security type, deployment mode, enterprise size and end use industry.

Breakup by Component:

- Solution
- Services

Breakup by Service Type:

- Retainer
- Assessment and Response
- Tabletop Exercises
- Incident Response Planning and Development
- Advanced Threat Hunting
- Others

Breakup by Security Type:

- Web Security
- Application Security
- Endpoint Security
- Network Security
- Cloud Security

Breakup by Deployment Mode:

- Cloud-based
- On-premises

Breakup by Enterprise Size:

Small and Medium-sized Enterprises
Large Enterprises

Breakup by End Use Industry:

IT and Telecom
BFSI
Government
Transportation
Healthcare
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Accenture plc, BAE Systems plc, Check Point Software Technologies Ltd., Cisco Systems Inc., CrowdStrike Holdings Inc., Deloitte Touche Tohmatsu Limited, FireEye Security Holdings US LLC, Fortinet Inc., International Business Machines Corporation, AO Kaspersky Lab, NEC Corporation, Optiv Security Inc., Rapid7 and VMware Inc. (Dell Technologies Inc.).

Key Questions Answered in This Report

1. What was the size of the global incident response services market in 2022?
2. What is the expected growth rate of the global incident response services market during 2023-2028?
3. What are the key factors driving the global incident response services market?
4. What has been the impact of COVID-19 on the global incident response services market?
5. What is the breakup of the global incident response services market based on the service type?
6. What is the breakup of the global incident response services market based on the enterprise size?
7. What is the breakup of the global incident response services market based on the end use industry?
8. What are the key regions in the global incident response services market?
9. Who are the key players/companies in the global incident response services market?

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