

Implantable Drug Delivery Devices Market Report by Product Type (Implantable Drug Eluting Stents, Implantable Contraceptive Drug Delivery Devices, Implantable Intraocular Drug Delivery Devices, Implantable Brachytherapy Seeds Devices, Implantable Drug Delivery Pump Devices), Technology (Biodegradable Implants, Non-Biodegradable Implants), Application (Oncology, Cardiovascular, Autoimmune Diseases, Obstetrics and Gynecology, and Others), End User (Hospitals, Ambulatory Surgery Centers, and Others), and Region 2024-2032

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Abstracts

The global implantable drug delivery devices market size reached US\$ 14.3 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 26.3 Billion by 2032, exhibiting a growth rate (CAGR) of 6.81% during 2024-2032. The increasing prevalence of chronic diseases, rising demand for minimally invasive procedures, the growing geriatric population susceptible to chronic disorders, and rapid technological advancements in implantable devices are some of the key factors driving the market.

Implantable drug delivery devices are implanted within the body to enable the sustained release of drugs over an extended period. The construction of these devices involves several key components, including a reservoir or a drug-containing compartment, a release mechanism, and sensors to monitor drug levels or physiological parameters, providing real-time feedback. Implantable drug delivery devices offer numerous advantages over conventional drug administration methods, such as maintaining a

constant drug concentration in the bloodstream and avoiding the peaks and troughs associated with oral medications. This ensures optimal therapeutic levels and improves patient compliance. Furthermore, these devices can be programmed to release drugs at specific intervals, reducing the need for frequent dosing and improving convenience for patients. Additionally, implantable drug delivery devices enable localized drug delivery, minimizing systemic side effects and enhancing the efficacy of treatment. Currently, there are various types of implantable drug delivery devices available, including implantable pump, which utilizes a motor-driven mechanism to push the drug out of the reservoir at a controlled rate.

Implantable Drug Delivery Devices Market Trends:

The global implantable drug delivery devices market is primarily accelerated by various factors, including the escalating prevalence of chronic diseases such as cancer, diabetes, and cardiovascular disorders. Moreover, the rising demand for minimally invasive procedures and the growing geriatric population, which is more susceptible to chronic illnesses, are driving the market growth. Additionally, rapid technological advancements in implantable devices, such as the development of biodegradable and programmable drug delivery systems, and the escalating demand for long-term therapeutic solutions are fueling the market growth. Besides this, the escalating need to reduce healthcare costs and the availability of favorable reimbursement policies are bolstering the market growth. In line with this, governments of various nations are undertaking initiatives to promote advanced healthcare technologies, which, in turn, is propelling the market growth. The burgeoning research and development (R&D) activities aimed at introducing novel and innovative implantable drug delivery devices are also driving market expansion. Other factors, such as the growing awareness about the benefits of implantable drug delivery devices and enhancing focus on personalized medicine and targeted drug delivery, are contributing to the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global implantable drug delivery devices market, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on product type, technology, application, and end user.

Product Type Insights:

Implantable Drug Eluting Stents

Implantable Contraceptive Drug Delivery Devices

Implantable Intraocular Drug Delivery Devices

Implantable Brachytherapy Seeds Devices Implantable Drug Delivery Pump Devices

The report has provided a detailed breakup and analysis of the implantable drug delivery devices market based on the product type. This includes implantable drug eluting stents, implantable contraceptive drug delivery devices, implantable intraocular drug delivery devices, implantable brachytherapy seeds devices, and implantable drug delivery pump devices. According to the report, implantable drug eluting stents represented the largest segment.

Technology Insights:

Biodegradable Implants Non-Biodegradable Implants

A detailed breakup and analysis of the implantable drug delivery devices market based on technology has also been provided in the report. This includes biodegradable and non-biodegradable implants. According to the report, non-biodegradable implants accounted for the largest market share.

Application Insights:

Oncology Cardiovascular Autoimmune Diseases Obstetrics and Gynecology Others

The report has provided a detailed breakup and analysis of the implantable drug delivery devices market based on the application. This includes oncology, cardiovascular, autoimmune diseases, obstetrics and gynecology, and others. According to the report, cardiovascular represented the largest segment.

End User Insights:

Hospitals Ambulatory Surgery Centers Others

A detailed breakup and analysis of the implantable drug delivery devices market based on the end user has also been provided in the report. This includes hospitals, ambulatory surgery centers, and others. According to the report, hospitals accounted for the largest market share.

Regional Insights:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for implantable drug delivery devices. Some of the factors driving the North America implantable drug delivery devices market included the

expanding pharmaceutical industry, the emergence of new drug delivery techniques, the availability of skilled healthcare professionals, and the establishment of specialized clinics and hospitals.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global implantable drug delivery devices market. Detailed profiles of all major companies have been provided. Some of the companies covered include Abbott Laboratories, Boston Scientific Corporation, Delpor Inc., Koninklijke DSM N.V., Medtronic plc, Theragenics Corporation, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

- How has the global implantable drug delivery devices market performed so far, and how will it perform in the coming years?
- What are the drivers, restraints, and opportunities in the global implantable drug delivery devices market?
- What is the impact of each driver, restraint, and opportunity on the global implantable drug delivery devices market?
- What are the key regional markets?
- Which countries represent the most attractive implantable drug delivery devices market?
- What is the breakup of the market based on the product type?
- Which is the most attractive product type in the implantable drug delivery devices market?
- What is the breakup of the market based on technology?
- Which is the most attractive technology in the implantable drug delivery devices market?
- What is the breakup of the market based on the application?
- Which is the most attractive application in the implantable drug delivery devices market?
- What is the breakup of the market based on end user?
- Which is the most attractive end user in the implantable drug delivery devices market?
- What is the competitive structure of the global implantable drug delivery devices market?
- Who are the key players/companies in the global implantable drug delivery devices market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL IMPLANTABLE DRUG DELIVERY DEVICES MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PRODUCT TYPE

- 6.1 Implantable Drug Eluting Stents
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Implantable Contraceptive Drug Delivery Devices
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Implantable Intraocular Drug Delivery Devices

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Implantable Brachytherapy Seeds Devices
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Implantable Drug Delivery Pump Devices
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast

7 MARKET BREAKUP BY TECHNOLOGY

- 7.1 Biodegradable Implants
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Non-Biodegradable Implants
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast

8 MARKET BREAKUP BY APPLICATION

- 8.1 Oncology
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Cardiovascular
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Autoimmune Diseases
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Obstetrics and Gynecology
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Others
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast

9 MARKET BREAKUP BY END USER

- 9.1 Hospitals

- 9.1.1 Market Trends
- 9.1.2 Market Forecast
- 9.2 Ambulatory Surgery Centers
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Others
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast

10 MARKET BREAKUP BY REGION

- 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
- 10.2 Asia-Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
 - 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
 - 10.2.7 Others
 - 10.2.7.1 Market Trends

- 10.2.7.2 Market Forecast
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
 - 10.3.3 United Kingdom
 - 10.3.3.1 Market Trends
 - 10.3.3.2 Market Forecast
 - 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
 - 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
 - 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
 - 10.3.7 Others
 - 10.3.7.1 Market Trends
 - 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Market Trends
 - 10.5.2 Market Breakup by Country
 - 10.5.3 Market Forecast

11 DRIVERS, RESTRAINTS, AND OPPORTUNITIES

- 11.1 Overview
- 11.2 Drivers
- 11.3 Restraints
- 11.4 Opportunities

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 Abbott Laboratories
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.2 Boston Scientific Corporation
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.3 Delpor Inc.
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
 - 15.3.4 Koninklijke DSM N.V.
 - 15.3.4.1 Company Overview
 - 15.3.4.2 Product Portfolio
 - 15.3.5 Medtronic plc
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio

15.3.6 Theragenics Corporation

15.3.6.1 Company Overview

15.3.6.2 Product Portfolio

Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

List Of Tables

LIST OF TABLES

Table 1: Global: Implantable Drug Delivery Devices Market: Key Industry Highlights, 2023 & 2032

Table 2: Global: Implantable Drug Delivery Devices Market Forecast: Breakup by Product Type (in Million US\$), 2024-2032

Table 3: Global: Implantable Drug Delivery Devices Market Forecast: Breakup by Technology (in Million US\$), 2024-2032

Table 4: Global: Implantable Drug Delivery Devices Market Forecast: Breakup by Application (in Million US\$), 2024-2032

Table 5: Global: Implantable Drug Delivery Devices Market Forecast: Breakup by End User (in Million US\$), 2024-2032

Table 6: Global: Implantable Drug Delivery Devices Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 7: Global: Implantable Drug Delivery Devices Market: Competitive Structure

Table 8: Global: Implantable Drug Delivery Devices Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Implantable Drug Delivery Devices Market: Major Drivers and Challenges

Figure 2: Global: Implantable Drug Delivery Devices Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 4: Global: Implantable Drug Delivery Devices Market: Breakup by Product Type (in %), 2023

Figure 5: Global: Implantable Drug Delivery Devices Market: Breakup by Technology (in %), 2023

Figure 6: Global: Implantable Drug Delivery Devices Market: Breakup by Application (in %), 2023

Figure 7: Global: Implantable Drug Delivery Devices Market: Breakup by End User (in %), 2023

Figure 8: Global: Implantable Drug Delivery Devices Market: Breakup by Region (in %), 2023

Figure 9: Global: Implantable Drug Delivery Devices (Implantable Drug Eluting Stents) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 10: Global: Implantable Drug Delivery Devices (Implantable Drug Eluting Stents) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 11: Global: Implantable Drug Delivery Devices (Implantable Contraceptive Drug Delivery Devices) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 12: Global: Implantable Drug Delivery Devices (Implantable Contraceptive Drug Delivery Devices) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 13: Global: Implantable Drug Delivery Devices (Implantable Intraocular Drug Delivery Devices) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 14: Global: Implantable Drug Delivery Devices (Implantable Intraocular Drug Delivery Devices) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 15: Global: Implantable Drug Delivery Devices (Implantable Brachytherapy Seeds Devices) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 16: Global: Implantable Drug Delivery Devices (Implantable Brachytherapy Seeds Devices) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 17: Global: Implantable Drug Delivery Devices (Implantable Drug Delivery Pump Devices) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 18: Global: Implantable Drug Delivery Devices (Implantable Drug Delivery Pump

Devices) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 19: Global: Implantable Drug Delivery Devices (Biodegradable Implants) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 20: Global: Implantable Drug Delivery Devices (Biodegradable Implants) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 21: Global: Implantable Drug Delivery Devices (Non-Biodegradable Implants) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 22: Global: Implantable Drug Delivery Devices (Non-Biodegradable Implants) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 23: Global: Implantable Drug Delivery Devices (Oncology) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 24: Global: Implantable Drug Delivery Devices (Oncology) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 25: Global: Implantable Drug Delivery Devices (Cardiovascular) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 26: Global: Implantable Drug Delivery Devices (Cardiovascular) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 27: Global: Implantable Drug Delivery Devices (Autoimmune Diseases) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 28: Global: Implantable Drug Delivery Devices (Autoimmune Diseases) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 29: Global: Implantable Drug Delivery Devices (Obstetrics and Gynecology) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 30: Global: Implantable Drug Delivery Devices (Obstetrics and Gynecology) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 31: Global: Implantable Drug Delivery Devices (Other Applications) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 32: Global: Implantable Drug Delivery Devices (Other Applications) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 33: Global: Implantable Drug Delivery Devices (Hospitals) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 34: Global: Implantable Drug Delivery Devices (Hospitals) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 35: Global: Implantable Drug Delivery Devices (Ambulatory Surgery Centers) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 36: Global: Implantable Drug Delivery Devices (Ambulatory Surgery Centers) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 37: Global: Implantable Drug Delivery Devices (Other End Users) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 38: Global: Implantable Drug Delivery Devices (Other End Users) Market
Forecast: Sales Value (in Million US\$), 2024-2032

Figure 39: North America: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 40: North America: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 41: United States: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 42: United States: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 43: Canada: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 44: Canada: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 45: Asia-Pacific: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 46: Asia-Pacific: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 47: China: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 48: China: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 49: Japan: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 50: Japan: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 51: India: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 52: India: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 53: South Korea: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 54: South Korea: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 55: Australia: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 56: Australia: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 57: Indonesia: Implantable Drug Delivery Devices Market: Sales Value (in Million

US\$), 2018 & 2023

Figure 58: Indonesia: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 59: Others: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 60: Others: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 61: Europe: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 62: Europe: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 63: Germany: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 64: Germany: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 65: France: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 66: France: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 67: United Kingdom: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 68: United Kingdom: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 69: Italy: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 70: Italy: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 71: Spain: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 72: Spain: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 73: Russia: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 74: Russia: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 75: Others: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 76: Others: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 77: Latin America: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 78: Latin America: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 79: Brazil: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 80: Brazil: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 81: Mexico: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 82: Mexico: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 83: Others: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 84: Others: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 85: Middle East and Africa: Implantable Drug Delivery Devices Market: Sales Value (in Million US\$), 2018 & 2023

Figure 86: Middle East and Africa: Implantable Drug Delivery Devices Market: Breakup by Country (in %), 2023

Figure 87: Middle East and Africa: Implantable Drug Delivery Devices Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 88: Global: Implantable Drug Delivery Devices Industry: Drivers, Restraints, and Opportunities

Figure 89: Global: Implantable Drug Delivery Devices Industry: Value Chain Analysis

Figure 90: Global: Implantable Drug Delivery Devices Industry: Porter's Five Forces Analysis

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