

# **Implantable Drug Delivery Devices Market Report by Product Type (Implantable Drug Eluting Stents, Implantable Contraceptive Drug Delivery Devices, Implantable Intraocular Drug Delivery Devices, Implantable Brachytherapy Seeds Devices, Implantable Drug Delivery Pump Devices), Technology (Biodegradable Implants, Non-Biodegradable Implants), Application (Oncology, Cardiovascular, Autoimmune Diseases, Obstetrics and Gynecology, and Others), End User (Hospitals, Ambulatory Surgery Centers, and Others), and Region 2024-2032**

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## **Abstracts**

The global implantable drug delivery devices market size reached US\$ 14.3 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 26.3 Billion by 2032, exhibiting a growth rate (CAGR) of 6.81% during 2024-2032. The increasing prevalence of chronic diseases, rising demand for minimally invasive procedures, the growing geriatric population susceptible to chronic disorders, and rapid technological advancements in implantable devices are some of the key factors driving the market.

Implantable drug delivery devices are implanted within the body to enable the sustained release of drugs over an extended period. The construction of these devices involves several key components, including a reservoir or a drug-containing compartment, a release mechanism, and sensors to monitor drug levels or physiological parameters, providing real-time feedback. Implantable drug delivery devices offer numerous advantages over conventional drug administration methods, such as maintaining a

constant drug concentration in the bloodstream and avoiding the peaks and troughs associated with oral medications. This ensures optimal therapeutic levels and improves patient compliance. Furthermore, these devices can be programmed to release drugs at specific intervals, reducing the need for frequent dosing and improving convenience for patients. Additionally, implantable drug delivery devices enable localized drug delivery, minimizing systemic side effects and enhancing the efficacy of treatment. Currently, there are various types of implantable drug delivery devices available, including implantable pump, which utilizes a motor-driven mechanism to push the drug out of the reservoir at a controlled rate.

#### Implantable Drug Delivery Devices Market Trends:

The global implantable drug delivery devices market is primarily accelerated by various factors, including the escalating prevalence of chronic diseases such as cancer, diabetes, and cardiovascular disorders. Moreover, the rising demand for minimally invasive procedures and the growing geriatric population, which is more susceptible to chronic illnesses, are driving the market growth. Additionally, rapid technological advancements in implantable devices, such as the development of biodegradable and programmable drug delivery systems, and the escalating demand for long-term therapeutic solutions are fueling the market growth. Besides this, the escalating need to reduce healthcare costs and the availability of favorable reimbursement policies are bolstering the market growth. In line with this, governments of various nations are undertaking initiatives to promote advanced healthcare technologies, which, in turn, is propelling the market growth. The burgeoning research and development (R&D) activities aimed at introducing novel and innovative implantable drug delivery devices are also driving market expansion. Other factors, such as the growing awareness about the benefits of implantable drug delivery devices and enhancing focus on personalized medicine and targeted drug delivery, are contributing to the market growth.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global implantable drug delivery devices market, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on product type, technology, application, and end user.

#### Product Type Insights:

Implantable Drug Eluting Stents

Implantable Contraceptive Drug Delivery Devices

Implantable Intraocular Drug Delivery Devices

## Implantable Brachytherapy Seeds Devices Implantable Drug Delivery Pump Devices

The report has provided a detailed breakup and analysis of the implantable drug delivery devices market based on the product type. This includes implantable drug eluting stents, implantable contraceptive drug delivery devices, implantable intraocular drug delivery devices, implantable brachytherapy seeds devices, and implantable drug delivery pump devices. According to the report, implantable drug eluting stents represented the largest segment.

### Technology Insights:

Biodegradable Implants  
Non-Biodegradable Implants

A detailed breakup and analysis of the implantable drug delivery devices market based on technology has also been provided in the report. This includes biodegradable and non-biodegradable implants. According to the report, non-biodegradable implants accounted for the largest market share.

### Application Insights:

Oncology  
Cardiovascular  
Autoimmune Diseases  
Obstetrics and Gynecology  
Others

The report has provided a detailed breakup and analysis of the implantable drug delivery devices market based on the application. This includes oncology, cardiovascular, autoimmune diseases, obstetrics and gynecology, and others. According to the report, cardiovascular represented the largest segment.

### End User Insights:

Hospitals  
Ambulatory Surgery Centers  
Others

A detailed breakup and analysis of the implantable drug delivery devices market based on the end user has also been provided in the report. This includes hospitals, ambulatory surgery centers, and others. According to the report, hospitals accounted for the largest market share.

#### Regional Insights:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for implantable drug delivery devices. Some of the factors driving the North America implantable drug delivery devices market included the

expanding pharmaceutical industry, the emergence of new drug delivery techniques, the availability of skilled healthcare professionals, and the establishment of specialized clinics and hospitals.

#### Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global implantable drug delivery devices market. Detailed profiles of all major companies have been provided. Some of the companies covered include Abbott Laboratories, Boston Scientific Corporation, Delpor Inc., Koninklijke DSM N.V., Medtronic plc, Theragenics Corporation, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

#### Key Questions Answered in This Report:

How has the global implantable drug delivery devices market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global implantable drug delivery devices market?

What is the impact of each driver, restraint, and opportunity on the global implantable drug delivery devices market?

What are the key regional markets?

Which countries represent the most attractive implantable drug delivery devices market?

What is the breakup of the market based on the product type?

Which is the most attractive product type in the implantable drug delivery devices market?

What is the breakup of the market based on technology?

Which is the most attractive technology in the implantable drug delivery devices market?

What is the breakup of the market based on the application?

Which is the most attractive application in the implantable drug delivery devices market?

What is the breakup of the market based on end user?

Which is the most attractive end user in the implantable drug delivery devices market?

What is the competitive structure of the global implantable drug delivery devices market?

Who are the key players/companies in the global implantable drug delivery devices market?

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