

Hydraulic Tools Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global hydraulic tools market size reached US\$ 1.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 2.0 Billion by 2028, exhibiting a growth rate (CAGR) of 4.4% during 2023-2028.

Hydraulic tools are high-powered tools widely used to operate hydraulic machinery with pressurized fluid. They are also utilized in tunneling and mining, constructing roads and highways, creating barriers and fences, securing street signs to metal posts, and powering construction cranes to facilitate the movement of large and heavy items. They are strong, portable, flexible and can be hooked onto a hydraulic power unit or a hydraulic system for various industrial purposes. They rely on hydraulic tubes to move the fluid into the actuator and transfer the pressure stored to moving parts of the machine.

Hydraulic Tools Market Trends:

The expanding construction sector, along with rapid industrialization across the globe, represents one of the key factors driving the market. Moreover, the escalating demand for material handling equipment in oil and gas, marine, automotive, and railway industries is stimulating the growth of the market. In addition, there is a rise in the integration of electronics with hydraulic cylinders to increase accuracy, functionality, and improvements in controlled performance. This, coupled with technological developments in tools and machineries that are used in core construction of the infrastructure industry, is catalyzing the demand for hydraulic tools around the world. Besides this, governments of several countries are extensively investing in the infrastructure of sports and facilities, which is positively influencing the market. Additionally, major manufacturers in the hydraulic ecosystem are continuously investing



in research and development (R&D) activities to upgrade hydraulic equipment and offer better solutions to users. These initiatives, in confluence with the rising employment of hydraulic tools in the agriculture industry for producing crops and livestock management, are projected to bolster the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global hydraulic tools market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, distribution channel and end user.

Breakup by Type:

Hydraulic Cylinder and Jack Hydraulic Rescue Tools Tension and Torque Tools Others

Breakup by Distribution Channel:

Online Offline

Breakup by End User:

Industrial Manufacturing Oil and Gas and Petrochemical Utility Railway Others

Breakup by Region:

North America United States Canada Asia-Pacific China Japan

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India South Korea Australia Indonesia Others Europe Germany France United Kingdom Italy Spain Russia Others Latin America Brazil Mexico Others Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Atlas Copco North America LLC, BVA Hydraulics, Cembre S.p.A. (Lysne S.P.A.), Emerson Electric Co., Enerpac Tool Group Corp., Hangzhou WREN Hydraulic Equipment Manufacture Co. Ltd., Hi-Force Limited, HTL Group Ltd., Kudos Mechanical Co. Ltd., LUKAS Hydraulik GmbH (IDEX Corporation), SPX Flow Inc., Super Unique Enterprise Co. Ltd. and Tai Cheng Hydraulic Industry Co. Ltd.

Key Questions Answered in This Report

1. What was the size of the global hydraulic tools market in 2022?

2. What is the expected growth rate of the global hydraulic tools market during 2023-2028?

3. What are the key factors driving the global hydraulic tools market?

- 4. What has been the impact of COVID-19 on the global hydraulic tools market?
- 5. What is the breakup of the global hydraulic tools market based on the end user?
- 6. What are the key regions in the global hydraulic tools market?
- 7. Who are the key players/companies in the global hydraulic tools market?



Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
- 2.3.1 Primary Sources
- 2.3.2 Secondary Sources
- 2.4 Market Estimation
- 2.4.1 Bottom-Up Approach
- 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL HYDRAULIC TOOLS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Hydraulic Cylinder and Jack
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Hydraulic Rescue Tools
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Tension and Torque Tools



6.3.1 Market Trends6.3.2 Market Forecast6.4 Others6.4.1 Market Trends6.4.2 Market Forecast

7 MARKET BREAKUP BY DISTRIBUTION CHANNEL

7.1 Online
7.1.1 Market Trends
7.1.2 Market Forecast
7.2 Offline
7.2.1 Market Trends
7.2.2 Market Forecast

8 MARKET BREAKUP BY END USER

8.1 Industrial Manufacturing
8.1.1 Market Trends
8.1.2 Market Forecast
8.2 Oil and Gas and Petrochemical
8.2.1 Market Trends
8.2.2 Market Forecast
8.3 Utility
8.3.1 Market Trends
8.3.2 Market Forecast
8.4 Railway
8.4.1 Market Trends
8.4.2 Market Forecast
8.5 Others
8.5.1 Market Trends
8.5.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America9.1.1 United States9.1.1.1 Market Trends9.1.1.2 Market Forecast



9.1.2 Canada 9.1.2.1 Market Trends 9.1.2.2 Market Forecast 9.2 Asia-Pacific 9.2.1 China 9.2.1.1 Market Trends 9.2.1.2 Market Forecast 9.2.2 Japan 9.2.2.1 Market Trends 9.2.2.2 Market Forecast 9.2.3 India 9.2.3.1 Market Trends 9.2.3.2 Market Forecast 9.2.4 South Korea 9.2.4.1 Market Trends 9.2.4.2 Market Forecast 9.2.5 Australia 9.2.5.1 Market Trends 9.2.5.2 Market Forecast 9.2.6 Indonesia 9.2.6.1 Market Trends 9.2.6.2 Market Forecast 9.2.7 Others 9.2.7.1 Market Trends 9.2.7.2 Market Forecast 9.3 Europe 9.3.1 Germany 9.3.1.1 Market Trends 9.3.1.2 Market Forecast 9.3.2 France 9.3.2.1 Market Trends 9.3.2.2 Market Forecast 9.3.3 United Kingdom 9.3.3.1 Market Trends 9.3.3.2 Market Forecast 9.3.4 Italy 9.3.4.1 Market Trends 9.3.4.2 Market Forecast 9.3.5 Spain



9.3.5.1 Market Trends 9.3.5.2 Market Forecast 9.3.6 Russia 9.3.6.1 Market Trends 9.3.6.2 Market Forecast 9.3.7 Others 9.3.7.1 Market Trends 9.3.7.2 Market Forecast 9.4 Latin America 9.4.1 Brazil 9.4.1.1 Market Trends 9.4.1.2 Market Forecast 9.4.2 Mexico 9.4.2.1 Market Trends 9.4.2.2 Market Forecast 9.4.3 Others 9.4.3.1 Market Trends 9.4.3.2 Market Forecast 9.5 Middle East and Africa 9.5.1 Market Trends 9.5.2 Market Breakup by Country 9.5.3 Market Forecast

10 SWOT ANALYSIS

10.1 Overview10.2 Strengths10.3 Weaknesses10.4 Opportunities10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition

Hydraulic Tools Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028



12.5 Threat of New Entrants

12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

14.1 Market Structure 14.2 Key Players 14.3 Profiles of Key Players 14.3.1 Atlas Copco North America LLC 14.3.1.1 Company Overview 14.3.1.2 Product Portfolio 14.3.2 BVA Hydraulics 14.3.2.1 Company Overview 14.3.2.2 Product Portfolio 14.3.3 Cembre S.p.A. (Lysne S.P.A.) 14.3.3.1 Company Overview 14.3.3.2 Product Portfolio 14.3.3.3 Financials 14.3.4 Emerson Electric Co. 14.3.4.1 Company Overview 14.3.4.2 Product Portfolio 14.3.5 Enerpac Tool Group Corp. 14.3.5.1 Company Overview 14.3.5.2 Product Portfolio 14.3.6 Hangzhou WREN Hydraulic Equipment Manufacture Co. Ltd. 14.3.6.1 Company Overview 14.3.6.2 Product Portfolio 14.3.7 Hi-Force Limited 14.3.7.1 Company Overview 14.3.7.2 Product Portfolio 14.3.8 HTL Group Ltd. 14.3.8.1 Company Overview 14.3.8.2 Product Portfolio 14.3.9 Kudos Mechanical Co. Ltd. 14.3.9.1 Company Overview 14.3.9.2 Product Portfolio 14.3.10 LUKAS Hydraulik GmbH (IDEX Corporation)



- 14.3.10.1 Company Overview
- 14.3.10.2 Product Portfolio
- 14.3.11 SPX Flow Inc.
 - 14.3.11.1 Company Overview
- 14.3.11.2 Product Portfolio
- 14.3.11.3 Financials
- 14.3.11.4 SWOT Analysis
- 14.3.12 Super Unique Enterprise Co. Ltd.
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio
- 14.3.13 Tai Cheng Hydraulic Industry Co. Ltd.
- 14.3.13.1 Company Overview
- 14.3.13.2 Product Portfolio



List Of Tables

LIST OF TABLES

Table 1: Global: Hydraulic Tools Market: Key Industry Highlights, 2022 and 2028 Table 2: Global: Hydraulic Tools Market Forecast: Breakup by Type (in Million US\$), 2023-2028 Table 3: Global: Hydraulic Tools Market Forecast: Breakup by Distribution Channel (in Million US\$), 2023-2028

Table 4: Global: Hydraulic Tools Market Forecast: Breakup by End User (in Million US\$), 2023-2028

Table 5: Global: Hydraulic Tools Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Hydraulic Tools Market: Competitive Structure

Table 7: Global: Hydraulic Tools Market: Key Players



List Of Figures

LIST OF FIGURES

Figure 1: Global: Hydraulic Tools Market: Major Drivers and Challenges Figure 2: Global: Hydraulic Tools Market: Sales Value (in Billion US\$), 2017-2022 Figure 3: Global: Hydraulic Tools Market Forecast: Sales Value (in Billion US\$), 2023-2028 Figure 4: Global: Hydraulic Tools Market: Breakup by Type (in %), 2022 Figure 5: Global: Hydraulic Tools Market: Breakup by Distribution Channel (in %), 2022 Figure 6: Global: Hydraulic Tools Market: Breakup by End User (in %), 2022 Figure 7: Global: Hydraulic Tools Market: Breakup by Region (in %), 2022 Figure 8: Global: Hydraulic Tools (Hydraulic Cylinder and Jack) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 9: Global: Hydraulic Tools (Hydraulic Cylinder and Jack) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 10: Global: Hydraulic Tools (Hydraulic Rescue Tools) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 11: Global: Hydraulic Tools (Hydraulic Rescue Tools) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 12: Global: Hydraulic Tools (Tension and Torque Tools) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 13: Global: Hydraulic Tools (Tension and Torque Tools) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 14: Global: Hydraulic Tools (Other Types) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 15: Global: Hydraulic Tools (Other Types) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 16: Global: Hydraulic Tools (Online) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 17: Global: Hydraulic Tools (Online) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 18: Global: Hydraulic Tools (Offline) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 19: Global: Hydraulic Tools (Offline) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 20: Global: Hydraulic Tools (Industrial Manufacturing) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 21: Global: Hydraulic Tools (Industrial Manufacturing) Market Forecast: Sales



Value (in Million US\$), 2023-2028 Figure 22: Global: Hydraulic Tools (Oil and Gas and Petrochemical) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 23: Global: Hydraulic Tools (Oil and Gas and Petrochemical) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 24: Global: Hydraulic Tools (Utility) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 25: Global: Hydraulic Tools (Utility) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 26: Global: Hydraulic Tools (Railway) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 27: Global: Hydraulic Tools (Railway) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 28: Global: Hydraulic Tools (Other End Users) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 29: Global: Hydraulic Tools (Other End Users) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 30: North America: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 31: North America: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 32: United States: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 33: United States: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 34: Canada: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 35: Canada: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 36: Asia-Pacific: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 37: Asia-Pacific: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 38: China: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 39: China: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 40: Japan: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 41: Japan: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 42: India: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022



Figure 43: India: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: South Korea: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: South Korea: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Australia: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 47: Australia: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Indonesia: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Indonesia: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: Others: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 51: Others: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Europe: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 53: Europe: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Germany: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 55: Germany: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: France: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 57: France: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: United Kingdom: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: United Kingdom: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Italy: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 61: Italy: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Spain: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 63: Spain: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Russia: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 65: Russia: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Others: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022



Figure 67: Others: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: Latin America: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Latin America: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: Brazil: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 71: Brazil: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Mexico: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 73: Mexico: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Others: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022 Figure 75: Others: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 76: Middle East and Africa: Hydraulic Tools Market: Sales Value (in Million US\$), 2017 & 2022

Figure 77: Middle East and Africa: Hydraulic Tools Market: Breakup by Country (in %), 2022

Figure 78: Middle East and Africa: Hydraulic Tools Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 79: Global: Hydraulic Tools Industry: SWOT Analysis

Figure 80: Global: Hydraulic Tools Industry: Value Chain Analysis

Figure 81: Global: Hydraulic Tools Industry: Porter's Five Forces Analysis



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