

Hydraulic Cylinder Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global hydraulic cylinder market size reached US\$ 13.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 17.0 Billion by 2028, exhibiting a growth rate (CAGR) of 4.3% during 2023-2028.

A hydraulic cylinder is a piece of subassembly equipment that is used to transfer unidirectional force through hydraulic systems. It consists of a cylindrical barrel, cylinder caps, piston, piston rods, seals and rings that are combined to form a closed circuit. It also has highly efficient power-to-size and power-to-weight ratios that enable variable speed control, automatic overload protection and positioning alterations. Owing to this, hydraulic cylinders find extensive applications across various industries, including aerospace & defense, manufacturing, construction, automotive and marine.

The growing construction and mining industries are among the key factors driving the growth of the market. Owing to rapid industrialization and urbanization, especially across the emerging nations, hydraulic cylinders are increasingly being utilized in heavy machinery, including backhoes, trenchers, asphalt laying machines, concrete cutting saws and motor graders. Additionally, expansion in the aerospace and defense sectors is acting as another major growth-inducing factor. These cylinders are used in aircraft to operate flaps, brakes and landing gear. They are also employed for thrust reversers, telehandlers, bomb loaders, automated pallet and personnel door systems in military equipment. The increasing mechanization and automation of agricultural equipment are also significantly contributing to the growth of the market. Farmers are increasingly replacing traditionally used manual equipment with hydraulic devices to enhance the

overall efficiency of various agricultural operations. Other factors, including product innovations and implementation of favorable government policies to promote infrastructural development, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global hydraulic cylinder market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on function, type, bore size, application and end-use industry.

Breakup by Function:

- Single-Acting Hydraulic Cylinders
- Double-Acting Hydraulic Cylinders

Breakup by Type:

- Tie-Rod Cylinders
- Welded Cylinders
- Telescopic Cylinders
- Mill-Type Cylinders

Breakup by Bore Size:

- 150 MM

Breakup by Application:

- Mobile
- Industrial

Breakup by End-Use Industry:

- Construction
- Aerospace & Defense
- Material Handling
- Agriculture
- Automotive

Mining
Oil & Gas
Marine
Others

Breakup by Region:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Bosch Rexroth AG, Caterpillar Inc., Eaton Corporation, Enerpac Tool Group (Formerly Actuant Corporation), Hannon Hydraulics, HYDAC INTERNATIONAL GmbH, JARP Industries, Kappa Engineering, KYB Corporation, Parker-Hannifin Corporation, SMC Corporation, Texas Hydraulics Inc., United Hydraulics, Wipro Enterprises, etc.

Key Questions Answered in This Report

1. How big is the global hydraulic cylinder market?
2. What is the expected growth rate of the global hydraulic cylinder market during 2023-2028?
3. What are the key factors driving the global hydraulic cylinder market?
4. What has been the impact of COVID-19 on the global hydraulic cylinder market?
5. What is the breakup of the global hydraulic cylinder market based on the function?
6. What is the breakup of the global hydraulic cylinder market based on the type?
7. What is the breakup of the global hydraulic cylinder market based on the bore size?
8. What is the breakup of the global hydraulic cylinder market based on the application?
9. What is the breakup of the global hydraulic cylinder market based on the end-use industry?
10. What are the key regions in the global hydraulic cylinder market?
11. Who are the key players/companies in the global hydraulic cylinder market?

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