

# Hybrid Cloud Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

### Market Overview:

The global hybrid cloud market size reached US\$ 104.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 312.6 Billion by 2028, exhibiting a growth rate (CAGR) of 19.1% during 2023-2028.

A hybrid cloud refers to a cloud-computing environment that combines on-premises, private, public and third-party cloud services. It enables the movement of workloads between public and private platforms to unify, automate and manage a computing environment. The hybrid cloud architecture generally utilizes three types of service models namely Infrastructure as a Service, Platform as a Service and Software as a Service. It also utilizes a private cloud that is either on-premises or hosted by a third-party cloud provider and a stable wide area network (WAN) connectivity between the environments. It offers various benefits, such as comprehensive support for the remote workforce, minimized costs of operations and improved scalability, control, security and risk management. As a result, it finds extensive applications across various industries, such as banking, financial services and insurance (BFSI), information technology (IT), healthcare, government and public sector, retail and manufacturing.

### Hybrid Cloud Market Trends:

Rapid digitization, along with the widespread adoption of cloud-computing services, is one of the key factors driving the growth of the market. Moreover, the growing demand for agile, scalable and cost-effective computing systems is also augmenting the market growth. Hybrid clouds enable organizations to maintain control over data and provide enhanced scalability of operations. Apart from this, due to the sudden outbreak of the

COVID-19 pandemic across the globe, enterprises are adopting remote work and video conferencing tools, thereby increasing the demand for hybrid cloud systems for business continuity. Various technological advancements, such as the integration of artificial intelligence (AI), the Internet of Things (IoT), machine learning (ML) and edge computing, are also contributing to the market growth. Other factors, including increasing adoption of Software-as-a-Service (SaaS) and multi-cloud spaces, along with improvements in the IT infrastructure, are expected to drive the market further.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global hybrid cloud market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, service, service type, service model, organization size and vertical.

#### Breakup by Component:

Solutions

Services

#### Breakup by Service:

Professional Services

Managed Services

#### Breakup by Service Type:

Cloud Management and Orchestration

Disaster Recovery

Hybrid Hosting

#### Breakup by Service Model:

Infrastructure as a Service

Platform as a Service

Software as a Service

Breakup by Organization Size:

Small Enterprises

Medium Enterprises

Large Enterprises

Breakup by Vertical:

Government and Public Sector

Healthcare

Banking, Finance, Services and Insurance (BFSI)

Retail

Information and Communication Technology

Manufacturing

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

## Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Alibaba Group Holding Limited, Amazon Inc., Century Link Inc., Cisco Systems Inc., Citrix Systems Inc., Dell Technologies Inc., DXC Technology Company, Fujitsu Ltd. (Furukawa Group), Google (Alphabet Inc.), Hewlett Packard Enterprise Company, IBM Corporation, Microsoft Corporation, Oracle Corporation, Rackspace Inc. and VMWare Inc.

## Key Questions Answered in This Report

1. What was the size of the global hybrid cloud market in 2022?
2. What is the expected growth rate of the global hybrid cloud market during 2023-2028?
3. What are the key factors driving the global hybrid cloud market?
4. What has been the impact of COVID-19 on the global hybrid cloud market?
5. What is the breakup of the global hybrid cloud market based on the component?
6. What is the breakup of the global hybrid cloud market based on the service?
7. What is the breakup of the global hybrid cloud market based on service type?
8. What is the breakup of the global hybrid cloud market based on the service model?
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12. Who are the key players/companies in the global hybrid cloud market?

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