

HVAC Insulation Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global HVAC insulation market reached a value of US\$ 4.1 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 6.0 Billion by 2027, exhibiting a CAGR of 6.57% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use sectors. These insights are included in the report as a major market contributor.

Heating, ventilation and air conditioning (HVAC) insulation helps protect the building against extreme temperature fluctuations and provides a comfortable and healthy environment for inhabitants. It also lowers the internal thermal load, which prevents the risk of overheating and icing of water vapor and condensation on cold surfaces. Consequently, HVAC insulation finds applications in schools, hospitals, airports, and residential and commercial buildings across the globe.

On account of the rising environmental concerns, governing agencies of various countries are implementing stringent regulations to reduce energy consumption. They are also working with international and non-governmental organizations (NGOs) to generate awareness and minimize the environmental impacts of buildings. This, in confluence with the growing construction industry, represents one of the key factors bolstering the global HVAC insulation market growth. Apart from this, HVAC insulation is non-combustible, saves overall operating and maintenance costs, and offers low thermal conductivity. As a result, its demand is escalating, especially in public places like hotels, malls and airports. Apart from this, as it provides a high level of acoustic and thermal performance, it is widely employed in the automotive industry to reduce heat accumulation and enhance fuel economy and passenger comfort. This, along with the

escalating demand for energy-efficient data centers, is anticipated to influence the market positively.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global HVAC insulation market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on material type, product type and application.

Breakup by Material Type:

- Glass Wool
- Stone Wool
- Phenolic Foam
- Elastomeric Foam
- Others

Breakup by Product Type:

- Ducts
- Pipes
- Others

Breakup by Application:

- Residential
- Commercial
- Industrial

Breakup by Region:

- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan
 - India
 - South Korea

Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Arabian Fiberglass Insulation Company Ltd., Armacell International Holding GmbH, Compagnie de Saint-Gobain S.A., Fletcher Insulation Pty Limited, Glassrock Insulation Co. S.A.E, Johns Manville Corporation (Berkshire Hathaway Inc.), Kingspan Group Plc, Knauf Insulation Inc., Kuwait Insulating Material Manufacturing Co., L'ISOLANTE K-FLEX S.p.A., Owens Corning, PPG Industries Inc. and Rockwool International A/S.

Key Questions Answered in This Report:

How has the global HVAC insulation market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global HVAC insulation market?

What are the key regional markets?

What is the breakup of the market based on the material type?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global HVAC insulation market and who are the key players?

What is the degree of competition in the industry?

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