

# Hot Sauce Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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# **Abstracts**

The global hot sauce market size reached US\$ 5.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 6.8 Billion by 2028, exhibiting a growth rate (CAGR) of 5.2% during 2023-2028.

Hot sauce or chili sauce is manufactured using chili peppers, vinegar and other ingredients. It is used as condiments, dressings and seasonings. Hence, it can be consumed along with cooked food or used as an ingredient in cooking to add complementary or contrasting flavours. It has become a significant part of the modern kitchen; however, the preparation styles and flavours are different across the globe.

The demand for hot sauce has been witnessing significant growth with increasing popularity of Pan Asian and Latin American cuisines across the globe. Introduction of innovative sauce flavours with health beneficial attributes have further augmented the demand for hot sauce. In addition, increasing consumption of fast and frozen foods among the busy city-dwellers, especially in the emerging countries, has also led to an increased usage of hot sauce, thereby creating a positive impact in the market. Apart from that, increasing urban population, modernization of storage and logistics, rising number of expatriates in countries and cultural exchanges are some of the other factors that catalyse the growth of the hot sauce market.

## Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global hot sauce market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product type, application, end-use, packaging and distribution channel.



# Breakup by Product Type:

Mild Hot Sauce Medium Hot Sauce Very Hot Sauce

Amongst these, mild hot sauce represents the biggest segment, accounting for the largest market share.

Breakup by Application:

Cooking Sauce Table sauce

Amongst these, cooking sauce represents the biggest segment, accounting for majority of the market share.

Breakup by End-Use:

Commercial

Household

Amongst these, commercial sector represents the biggest segment, accounting for majority of the market share.

Breakup by Packaging:

Jars

**Bottles** 

Others

Amongst these, jars represent the leading segment, accounting for the highest market share.

Breakup by Distribution Channel:

Supermarkets and Hypermarkets
Traditional Grocery Retailers
Online Stores



#### Others

Amongst these, supermarkets and hypermarkets represent the biggest distribution channel, accounting for the largest market share.

#### Breakup by Region:

North America
Asia Pacific
Europe
Latin America
Middle East and Africa

Amongst these, North America represents the leading market, accounting for the majority of the hot sauce market share.

# Competitive Landscape:

The report has also examined the competitive landscape of the market. Some of the major players include McIlhenny Company, McCormick & Company, Inc., Huy Fong Foods, Inc., Baumer Foods Inc., Garner Foods, B&G Foods, Inc., The Kraft Heinz Company, SALSA TAMAZULA SA DE CV., Schwartz, and Bruce Foods.

#### Key Questions Answered in This Report

- 1. What was the size of the global hot sauce market in 2022?
- 2. What is the expected growth rate of the global hot sauce market during 2023-2028?
- 3. What are the key factors driving the global hot sauce market?
- 4. What has been the impact of COVID-19 on the global hot sauce market?
- 5. What is the breakup of the global hot sauce market based on the product type?
- 6. What is the breakup of the global hot sauce market based on the application?
- 7. What is the breakup of the global hot sauce market based on the end use?
- 8. What is the breakup of the global hot sauce market based on the packaging?
- 9. What is the breakup of the global hot sauce market based on the distribution channel?
- 10. What are the key regions in the global hot sauce market?
- 11. Who are the key players/companies in the global hot sauce market?



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