

# **Home Office Furniture Market Report by Product Type (Seating, Storage Units and File Cabinets, Desks and Tables, and Others), Material Type (Wood, Metal, Plastic, Glass, and Others), Price Range (Low, Medium, High), Distribution Channel (Supermarkets and Hypermarkets, Specialty Stores, Online Stores, and Others), and Region 2023-2028**

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## **Abstracts**

The global home office furniture market size reached US\$ 25.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 39.03 Billion by 2028, exhibiting a growth rate (CAGR) of 7.21% during 2022-2028. The increasing remote work trends, rising emphasis on comfort and productivity, and rapid urbanization and limited space are some of the major factors propelling the market.

Home office furniture refers to a range of furnishings specifically designed to create functional workspaces within residential settings. It includes desks, chairs, storage units, shelves, and other accessories that cater to the unique needs of remote work and study. With the growing trend of remote work and flexible arrangements, home office furniture plays a crucial role in providing ergonomic support, organization, and comfort. These furnishings are designed to optimize space utilization, enhance productivity, and create a conducive environment for tasks such as remote work, online learning, and personal projects. As more individuals seek effective ways to integrate work and living spaces, home office furniture is gaining immense traction across the globe as an essential aspect of modern living, contributing to improved work-life balance and overall efficiency.

The rising demand for ergonomic and functional furniture that supports productive home

workspaces due to the rapid expansion of remote work and flexible work arrangements, fueled by technological advancements and changing work dynamics, will stimulate the market growth during the forecast period. Additionally, increasing investments in creating comfortable and organized home office environments owing to the evolving concept of work-life balance has augmented the demand for stylish and versatile furniture solutions. Apart from this, the growing trend of freelancing, entrepreneurship, and online learning has catalyzed the need for dedicated home workspaces, driving the sales of desks, chairs, storage units, and accessories tailored to specific needs. Furthermore, the escalating demand for compact and space-saving furniture options on account of rapid urbanization and limited living spaces is propelling market growth. Along with this, the rising influence of interior design trends and the desire for aesthetically pleasing work environments have escalated the demand for home office furniture that seamlessly integrates with residential décor, thereby contributing to market growth.

#### Home Office Furniture Market Trends/Drivers:

##### Rising adoption of remote work

The pervasive adoption of remote work, driven by technological advancements and changing work dynamics, is a primary factor fostering the growth of the home office furniture market. As individuals increasingly work from home, the demand for ergonomic and functional furniture has escalated to ensure productive and comfortable work environments. Ergonomically designed desks and chairs that promote proper posture, along with accessories like monitor stands and keyboard trays, are highly sought-after components for creating efficient home workspaces. This trend has led to the development of furniture solutions that accommodate the integration of technology, such as cable management systems and charging stations. As remote work becomes a long-term reality for many, the emphasis on creating optimal home office setups amplifies the demand for furniture that caters to the needs of remote professionals.

##### Increasing need to maintain work-life balance

The evolving concept of work-life balance has become a fundamental consideration in the design and choice of home office furniture. People are seeking furniture that supports work-related tasks and blends harmoniously with their living spaces. The demand for stylish and aesthetically pleasing furniture options that reflect personal tastes and interior design preferences is driving the market toward growth. Moreover, the rising adoption of multi-purpose furniture, which can transition seamlessly from work to leisure settings, that increases emphasis on creating environments that contribute

positively to mental well-being and overall lifestyle, is another major growth-inducing factor. Additionally, the incorporation of eco-friendly materials and sustainable design practices in home office furniture aligns with the growing consciousness toward environmental responsibility, adding another dimension to the pursuit of work-life balance and holistic well-being.

### Changing work dynamics

The expansion of freelancing, entrepreneurship, and online learning models has necessitated dedicated home workspaces, propelling the demand for furniture tailored to specific needs. Furniture solutions catering to niche requirements, such as compact desks with integrated storage solutions or versatile folding furniture, are gaining prominence. The integration of technology, like built-in charging ports and smart features, addresses the evolving demands of work and learning in a digital landscape. This driver highlights the adaptability of the home office furniture market, as it caters to the diverse and evolving preferences of individuals seeking functional and innovative furniture solutions for their home-based professional pursuits.

### Home Office Furniture Industry Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global home office furniture market report, along with forecasts at the global, regional and country levels for 2023-2028. Our report has categorized the market based on product type, material type, price range and distribution channel.

### Breakup by Product Type:

Seating

Storage Units and File Cabinets

Desks and Tables

Others

Seating represents the most popular product type

The report has provided a detailed breakup and analysis of the market based on the product type. This includes seating, storage units and file cabinets, desks and tables, and others. According to the report, seating represented the largest segment.

Seating encompasses a wide range of chairs designed to provide comfort, support, and functionality during work and leisure activities. Seating options include ergonomic task

chairs that promote proper posture, executive chairs for a professional touch, and versatile stools for dynamic work environments. As remote work and flexible arrangements continue to expand, the significance of ergonomic and comfortable seating becomes paramount. Well-designed seating enhances work productivity and contributes to overall well-being, reducing the risk of musculoskeletal issues and fatigue.

Moreover, the escalating demand for ergonomic chairs with adjustable features, lumbar support, and breathable materials, with consumers seeking to create conducive home workspaces is propelling market growth. Furthermore, seating plays a crucial role in ensuring health and comfort, thereby fueling the growth of the home office furniture market, encouraging innovation and diverse product offerings that cater to the evolving needs of remote professionals.

#### Breakup by Material Type:

- Wood
- Metal
- Plastic
- Glass
- Others

Wood accounts for the majority of the market share

A detailed breakup and analysis of the market based on the material type has also been provided in the report. This includes wood, metal, plastic, glass, and others. According to the report, wood accounted for the largest market share.

Wood offers a wide range of finishes and styles, catering to various interior design preferences and aesthetics. The use of wood in home office furniture infuses warmth and sophistication into workspaces, creating a balanced and inviting atmosphere. As the demand for aesthetically pleasing and functional home office setups grows, wood emerges as a favored choice for its ability to seamlessly integrate with diverse home interiors.

Additionally, sustainable practices in wood sourcing and manufacturing align with eco-conscious consumer preferences, contributing to a greener approach to furniture production. Furthermore, the rising popularity of wood as a material underscores its significant influence in shaping the home office furniture market, driving innovation and

offering consumers enduring quality and style.

Breakup by Price Range:

Low

Medium

High

Medium dominates the market

A detailed breakup and analysis of the market based on the price range has also been provided in the report. This includes low, medium, and high. According to the report, medium accounted for the largest market share.

Medium price range occupies a crucial position by striking a balance between affordability and quality in home office furniture. Positioned between budget and premium options, medium-priced furniture appeals to a wide range of consumers seeking value for their investment without compromising on functionality and durability. This price range propels the market by catering to the needs of both cost-conscious individuals and those looking for higher quality materials and designs. Medium-priced home office furniture allows consumers to access ergonomic features, stylish aesthetics, and reliable performance without a huge financial commitment.

Furthermore, the escalating demand for reasonably priced yet well-crafted furniture due to rising remote work and home office setups is contributing to market growth. Medium-priced offerings encourage market competitiveness, innovation, and diversity in product ranges, further propelling the home office furniture market growth and addressing the evolving demands of remote professionals.

Breakup by Distribution Channel:

Supermarkets and Hypermarkets

Specialty Stores

Online Stores

Others

Specialty stores holds the largest market share

A detailed breakup and analysis of the market based on the distribution channel has

also been provided in the report. This includes supermarkets and hypermarkets, specialty stores, online stores, and others. According to the report, specialty stores accounted for the largest market share.

Specialty stores are dedicated retail outlets that exclusively offer a wide range of furniture products tailored to specific needs and preferences. These stores cater to consumers seeking specialized furniture solutions, including ergonomic chairs, adjustable desks, storage units, and accessories designed to enhance home workspaces. Specialty stores fuel the home office furniture market by providing a curated selection of products that align with the evolving demands of remote work and flexible arrangements. The personalized expertise of staff in these stores ensures customers find furniture that suits their individual requirements in terms of comfort, functionality, and aesthetics. The presence of specialty stores also fosters direct engagement with consumers, enabling them to make informed choices and explore innovative furniture designs that address the challenges of creating effective home office environments.

#### Breakup by Region:

- North America
  - United States
  - Canada
- Asia-Pacific
  - China
  - Japan
  - India
  - South Korea
  - Australia
  - Indonesia
  - Others
- Europe
  - Germany
  - France
  - United Kingdom
  - Italy
  - Spain
  - Russia
  - Others
- Latin America

Brazil  
Mexico  
Others  
Middle East and Africa

Europe exhibits a clear dominance in the market

The market research report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Europe accounted for the largest market share.

Europe held the biggest share in the market due to its dynamic work culture, emphasis on design aesthetics, and commitment to ergonomic well-being. With a substantial portion of the workforce embracing remote work and flexible arrangements, the demand for functional and stylish home office furniture has surged. Europe's rich design heritage fosters the creation of innovative and aesthetically pleasing furniture solutions that seamlessly integrate with residential interiors. Moreover, the region's focus on employee well-being and health encourages the adoption of ergonomic furniture, further augmenting market growth. Sustainable practices, eco-friendly materials, and adherence to stringent quality standards that align with European consumer preferences, reflecting a holistic approach to furnishing home workspaces are driving the market growth. Furthermore, Europe's diverse market landscape, encompassing both traditional and modern work environments, encourages the development of versatile and adaptable home office furniture solutions that cater to a wide spectrum of needs and preferences, thereby contributing to market growth.

#### Competitive Landscape:

Key players in the home office furniture market have introduced innovative solutions to cater to evolving work trends. For instance, smart furniture designs integrate technology, offering adjustable height desks with built-in charging stations and ergonomic chairs equipped with posture-correcting sensors. Modular furniture systems provide customizable setups that adapt to changing needs, ensuring efficient use of space. Collaborative furniture solutions incorporate video conferencing integration and soundproofing features to enhance remote collaboration. Sustainable materials and eco-friendly manufacturing processes are gaining traction, aligning with eco-conscious consumer preferences. Moreover, furniture with space-saving mechanisms, such as

foldable desks and convertible storage units, addresses the evolving needs and demands of compact living spaces. These innovations by key players highlight the industry's commitment to enhancing functionality, comfort, and user experience in the evolving landscape of remote work and home office setups.

The market research report has provided a comprehensive analysis of the competitive landscape in the market. Detailed profiles of all major companies have also been provided. Some of the key players in the market include:

Ashley Furniture Industries Inc.

Haworth Inc.

Herman Miller Inc.

HNI Corporation

Inter IKEA Systems B.V.

Kimball International Inc.

Knoll Inc

KOKUYO Co. Ltd.

Okamura Corporation

Steelcase Inc.

Teknion Corporation

Recent Developments:

In Aug 2023, Ashley Furniture Industries Inc., in collaboration with Factory Direct Enterprises, LLC (Factory Direct), opened a new Ashley showroom spanning 15,342 sq. ft. at 5100 Kings Plaza, Brooklyn, NY 11234. Through this partnership, 15 beds were generously provided to local children in need, in collaboration with the Albemarle Family Residence, a local shelter. Notably, Ashley and its independent licensees have been steadfast supporters of Hope to Dream since 2010, actively contributing to their mission of ensuring every child experiences the comfort of a good night's sleep.

In July 2021, Herman Miller, Inc., a leading player in the furniture industry, announced the acquisition of Knoll Inc., a major contender in the home office furniture market. This strategic move aims to broaden Herman Miller's product portfolio and reinforce its market position as a comprehensive provider of innovative workplace solutions. The acquisition aligns with the evolving demands of remote work and home office setups, enabling the combined entity to offer a more extensive range of furniture options tailored to various needs and preferences.

In March 2021, Steelcase Inc., a prominent player in the furniture industry, introduced a new line of work-from-home products, including chairs, desks, and storage solutions, to cater to the increasing demand for home office furniture. The introduction of these



products signifies the company's commitment to enhancing the remote work experience by offering ergonomic and functional solutions that promote productivity, comfort, and organization. The chairs are designed to provide optimal support during extended work sessions, while the desks cater to various workstyles with features like adjustable height and integrated technology solutions.

#### Key Questions Answered in This Report

1. How big is the global home office furniture market?
2. What is the expected growth rate of the global home office furniture market during 2023-2028?
3. What are the key factors driving the global home office furniture market?
4. What has been the impact of COVID-19 on the global home office furniture market?
5. What is the breakup of the global home office furniture market based on the product type?
6. What is the breakup of the global home office furniture market based on the material type?
7. What is the breakup of the global home office furniture market based on the price range?
8. What is the breakup of the global home office furniture market based on the distribution channel?
9. What are the key regions in the global home office furniture market?
10. Who are the key players/companies in the global home office furniture market?

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