

Home Office Furniture Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global home office furniture market reached a value of US\$ 3.2 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 5.5 Billion by 2027, exhibiting a CAGR of 9.4% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Home office furniture refers to ergonomic articles, which are used to create a personalized working space at home and improve the overall productivity of an employee. It is generally made using different raw materials, such as wood, glass, plastic, steel, and leather. It is nowadays available in multi-functional variants that are ideal for setting up a working environment in compact places. As a result, it helps in the efficient utilization of a space while minimizing the cost of furnishing. At present, there is a considerable rise in the sales of minimalist home office furniture designs across the globe.

Home Office Furniture Market Trends:

Lockdown measures implemented by governments of several countries as a quick response to prevent the global spread of the coronavirus disease (COVID-19) have encouraged businesses around the world to shift towards the remote working model. This represents one of the key factors catalyzing the demand for home office furniture as it helps create a safe and productive environment to work in, while maintaining business continuity. The market growth is also propelled due to the growing awareness among individuals about the advantages associated with the home office concept, including work flexibility, a broader spectrum of recruitment, and reduced infrastructure

costs. Apart from this, manufacturers are introducing ultra-modern designs that relieve the strain and fatigue of users while being seated for long hours. They are also offering connected office desks equipped with sensors that can record space utilization data and help correct the seating posture of individuals. Other factors, such as rapid urbanization, inflating income levels and increasing allowances provided by multinational companies (MNCs) to their employees for purchasing home office furniture, are anticipated to fuel the sales of smart, home office furniture for better work convenience and comfort.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global home office furniture market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on product type, material type, price range and distribution channel.

Breakup by Product Type:

- Seating
- Storage Units and File Cabinets
- Desks and Tables
- Others

Breakup by Material Type:

- Wood
- Metal
- Plastic
- Glass
- Others

Breakup by Price Range:

- Low
- Medium
- High

Breakup by Distribution Channel:

- Supermarkets and Hypermarkets

Specialty Stores
Online Stores
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Ashley Furniture Industries Inc., Haworth Inc., Herman Miller Inc., HNI Corporation, Inter IKEA Systems B.V., Kimball International Inc., Knoll Inc, KOKUYO Co. Ltd., Okamura Corporation, Steelcase Inc. and Teknion Corporation.

Key Questions Answered in This Report:

How has the global home office furniture market performed so far and how will it

perform in the coming years?

What has been the impact of COVID-19 on the global home office furniture market?

What are the key regional markets?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the material type?

What is the breakup of the market based on the price range?

What is the breakup of the market based on the distribution channel?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global home office furniture market and who are the key players?

What is the degree of competition in the industry?

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