

Hiking Gear and Equipment Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global hiking gear and equipment market size reached US\$ 6.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 9.1 Billion by 2028, exhibiting a growth rate (CAGR) of % d6.0uring 2022-2028.

Hiking refers to a recreational activity that involves long, vigorous walks on trails or footpaths in the countryside. Hiking gear and equipment are carried along by hikers for safeguarding themselves against unexpected events, such as injuries, bad weather, a closed trail, wild animals and other emergencies. At present, different types of gear and equipment are available depending on the duration, planned activities, distance and the environment of the trek.

Significant growth in the number of individuals participating in recreational and sports activities on account of rapid urbanization, inflating disposable incomes and the increasing consumer preferences for healthy and adventurous lifestyles represents one of the significant factors stimulating the market growth. Moreover, governments of various countries are supporting vacation packages that include sports and physical activities. This, in confluence with the increasing trend of adventure tourism, is contributing to the market growth. Apart from this, the rising trend for athleisure, the growing influence of social media and the increasing popularity of catalog shopping are escalating the demand for hiking gear and equipment through e-commerce channels. Furthermore, leading players are adopting different digital marketing strategies to expand their consumer base. They are also focusing on the development of eco-friendly product variants with enhanced comfort and innovative designs.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global hiking gear and equipment market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on



product, gender and distribution channel. Breakup by Product: Clothes Footwear Backpack Equipment Others Breakup by Gender: Men Women Kids Breakup by Distribution Channel: Online Offline Breakup by Region: North America **United States** Canada Asia Pacific China Japan India South Korea Australia Indonesia Others Europe Germany France United Kingdom Italy Spain Russia Others Latin America

Middle East and Africa

Brazil Mexico Others



Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Amer Sports Oyj, AMG Group Ltd., Black Diamond Equipment, Ltd. (Clarus Corp.), Equinox Industries Ltd., Marmot Mountain LLC (Newell Brands), Montbell Co. Ltd., Mountain Hardwear (Columbia Sportswear), Sierra Designs, Tatonka GmbH and VF Corporation.

Key Questions Answered in This Report:

How has the global hiking gear and equipment market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global hiking gear and equipment market?

What is the breakup of the market based on the product?

What is the breakup of the market based on the gender?

What is the breakup of the market based on the distribution channel?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global hiking gear and equipment market and who are the key players?

What is the degree of competition in the industry?



Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL HIKING GEAR AND EQUIPMENT MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PRODUCT

- 6.1 Clothes
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Footwear
 - 6.2.1 Market Trends



- 6.2.2 Market Forecast
- 6.3 Backpack
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast
- 6.4 Equipment
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Others
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast

7 MARKET BREAKUP BY GENDER

- 7.1 Men
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Women
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Kids
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast

8 MARKET BREAKUP BY DISTRIBUTION CHANNEL

- 8.1 Online
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Offline
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast

9 MARKET BREAKUP BY REGION

- 9.1 North America
 - 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast
 - 9.1.2 Canada



- 9.1.2.1 Market Trends
- 9.1.2.2 Market Forecast
- 9.2 Asia Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends
 - 9.2.2.2 Market Forecast
 - 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
 - 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
 - 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
 - 9.2.6 Indonesia
 - 9.2.6.1 Market Trends
 - 9.2.6.2 Market Forecast
 - 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.1.1 Market Trends
 - 9.3.1.2 Market Forecast
 - 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
 - 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
 - 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
 - 9.3.5 Spain
 - 9.3.5.1 Market Trends



- 9.3.5.2 Market Forecast
- 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
- 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition



12.5 Threat of New Entrants

12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 Amer Sports Oyj
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.1.3 SWOT Analysis
 - 14.3.2 AMG Group Ltd.
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.3 Black Diamond Equipment Ltd. (Clarus Corp.)
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.4 Equinox Industries Ltd.
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.5 Marmot Mountain LLC (Newell Brands)
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.6 Montbell Co. Ltd.
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
 - 14.3.7 Mountain Hardwear (Columbia Sportswear)
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.8 Sierra Designs
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
 - 14.3.9 Tatonka GmbH
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio



14.3.10 VF Corporation

14.3.10.1 Company Overview

14.3.10.2 Product Portfolio

14.3.10.3 Financials

14.3.10.4 SWOT Analysis



List Of Tables

LIST OF TABLES

Table 1: Global: Hiking Gear and Equipment Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Hiking Gear and Equipment Market Forecast: Breakup by Product (in Million US\$), 2023-2028

Table 3: Global: Hiking Gear and Equipment Market Forecast: Breakup by Gender (in Million US\$), 2023-2028

Table 4: Global: Hiking Gear and Equipment Market Forecast: Breakup by Distribution Channel (in Million US\$), 2023-2028

Table 5: Global: Hiking Gear and Equipment Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Hiking Gear and Equipment Market Structure

Table 7: Global: Hiking Gear and Equipment Market: Key Players



List Of Figures

LIST OF FIGURES

Figure 1: Global: Hiking Gear and Equipment Market: Major Drivers and Challenges Figure 2: Global: Hiking Gear and Equipment Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Hiking Gear and Equipment Market: Breakup by Product (in %), 2022

Figure 4: Global: Hiking Gear and Equipment Market: Breakup by Gender (in %), 2022

Figure 5: Global: Hiking Gear and Equipment Market: Breakup by Distribution Channel (in %), 2022

Figure 6: Global: Hiking Gear and Equipment Market: Breakup by Region (in %), 2022

Figure 7: Global: Hiking Gear and Equipment Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 8: Global: Hiking Gear and Equipment (Clothes) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Hiking Gear and Equipment (Clothes) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: Hiking Gear and Equipment (Footwear) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Hiking Gear and Equipment (Footwear) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Hiking Gear and Equipment (Backpack) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Hiking Gear and Equipment (Backpack) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Hiking Gear and Equipment (Equipment) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Hiking Gear and Equipment (Equipment) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Hiking Gear and Equipment (Other Products) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Hiking Gear and Equipment (Other Products) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Hiking Gear and Equipment (Men) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Hiking Gear and Equipment (Men) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Hiking Gear and Equipment (Women) Market: Sales Value (in Million



US\$), 2017 & 2022

Figure 21: Global: Hiking Gear and Equipment (Women) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Hiking Gear and Equipment (Kids) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Hiking Gear and Equipment (Kids) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Hiking Gear and Equipment (Online Distribution) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Hiking Gear and Equipment (Online Distribution) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Hiking Gear and Equipment (Offline Distribution) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Hiking Gear and Equipment (Offline Distribution) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: North America: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: North America: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: United States: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: United States: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Canada: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Canada: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Asia Pacific: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Asia Pacific: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: China: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: China: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Japan: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Japan: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028



Figure 40: India: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: India: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: South Korea: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: South Korea: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Australia: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Australia: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Indonesia: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Indonesia: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Others: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Others: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: Europe: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: Europe: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Germany: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: Germany: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: France: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: France: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: United Kingdom: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: United Kingdom: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Italy: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Italy: Hiking Gear and Equipment Market Forecast: Sales Value (in Million



US\$), 2023-2028

Figure 60: Spain: Hiking Gear and Equipment Market: Sales Value (in Million US\$),

2017 & 2022

Figure 61: Spain: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Russia: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Russia: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Others: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Others: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Latin America: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Latin America: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: Brazil: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Brazil: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: Mexico: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: Mexico: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Others: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Others: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Middle East and Africa: Hiking Gear and Equipment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Middle East and Africa: Hiking Gear and Equipment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 76: Global: Hiking Gear and Equipment Industry: SWOT Analysis

Figure 77: Global: Hiking Gear and Equipment Industry: Value Chain Analysis

Figure 78: Global: Hiking Gear and Equipment Industry: Porter's Five Forces Analysis



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