

Hemp-Based Food Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/H79EC33F75C2EN.html>

Date: March 2023

Pages: 142

Price: US\$ 2,499.00 (Single User License)

ID: H79EC33F75C2EN

Abstracts

Market Overview:

The global hemp-based food market size reached US\$ 1.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 3.1 Billion by 2028, exhibiting a growth rate (CAGR) of 15.1% during 2023-2028.

Hemp-based food is rich in omega-3 fatty acids, vitamins, minerals, zinc, folate, calcium, iron, magnesium, potassium, fiber, and other essential nutrients. Its consumption assists in promoting joint health, improving heart health, balancing insulin levels, reducing stress and anxiety, and minimizing the risk of developing chronic ailments. At present, due to the rising adoption of veganism, hemp-based food products are gaining traction among the masses around the world.

Hemp-Based Food Market Trends:

Hemp-based food products are used in the preparation of commercial food dishes, including burgers, tea, coffee, shakes, sauces, dips, cake, salads, bread, pasta, muffins, and ice cream. This, in confluence with the thriving food and beverage (F&B) industry, represents one of the major factors bolstering the market growth. It can also be attributed to the increasing awareness among individuals about the health benefits of consuming hemp-based food products and the rising health consciousness among the masses. In addition, the escalating demand for premium and healthy alcoholic beverages on account of the emerging trend of socializing and parties among working professionals and young adults are contributing to the market growth. Apart from this, shifting consumer preferences for convenient, packaged hemp-based snacking options,

such as chips, energy bars, flavored water, granola bars, and biscuits, is propelling the market growth. Furthermore, key players are focusing on providing hemp-based food products and bakery products through online shopping apps. This, in confluence with the thriving e-commerce industry, is offering lucrative growth opportunities to industry investors.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global hemp-based food market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product and distribution channel.

Breakup by Product:

- Hemp Protein Powder
- Hemp Seed Oil
- Hemp Seeds
- Others

Hemp seeds dominate the market as they aid in improving heart health by reducing cholesterol, blood pressure, and triglycerides.

Breakup by Distribution Channel:

- Supermarkets and Hypermarkets
- Convenience Stores
- Online Stores
- Others

Supermarkets and hypermarkets hold most of the total market share as they have a wider collection of products.

Breakup by Region:

- North America
 - United States
 - Canada

Asia Pacific

- China
- Japan
- India
- South Korea
- Australia
- Indonesia
- Others

Europe

- Germany
- France
- United Kingdom
- Italy
- Spain
- Russia
- Others

Latin America

- Brazil
- Mexico
- Others

Middle East and Africa

North America holds the majority of the global hemp-based food market share due to the increasing awareness among individuals about the health benefits of consuming hemp-based food products in the region.

Competitive Landscape:

The competitive landscape of the market has been analyzed in the report, along with the detailed profiles of the major players operating in the industry. Some of these players are Hempfoods Ltd., Tilray, Inc., GFR Ingredients, Hemp Foods Australia Pty Ltd, Aurora Cannabis Inc., Naturally Splendid Enterprises Ltd., Isodiol International Inc,

Navitas LLC, Nutiva, and T12 Holdings Pty Ltd.

Key Questions Answered in This Report:

What was the size of the global hemp-based food market in 2022?

What is the expected growth rate of the global hemp-based food market during 2023-2028?

What are the key factors driving the global hemp-based food market?

What has been the impact of COVID-19 on the global hemp-based food market?

What is the breakup of the global hemp-based food market based on the product?

What is the breakup of the global hemp-based food market based on the distribution channel?

What are the key regions in the global hemp-based food market?

Who are the key players/companies in the global hemp-based food market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL HEMP-BASED FOOD MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PRODUCT

- 6.1 Hemp Protein Powder
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Hemp Seed Oil
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Hemp Seeds

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Others
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast

7 MARKET BREAKUP BY DISTRIBUTION CHANNEL

- 7.1 Supermarkets and Hypermarkets
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Convenience Stores
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Online Stores
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Others
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast

8 MARKET BREAKUP BY REGION

- 8.1 North America
 - 8.1.1 United States
 - 8.1.1.1 Market Trends
 - 8.1.1.2 Market Forecast
 - 8.1.2 Canada
 - 8.1.2.1 Market Trends
 - 8.1.2.2 Market Forecast
- 8.2 Asia Pacific
 - 8.2.1 China
 - 8.2.1.1 Market Trends
 - 8.2.1.2 Market Forecast
 - 8.2.2 Japan
 - 8.2.2.1 Market Trends
 - 8.2.2.2 Market Forecast
 - 8.2.3 India
 - 8.2.3.1 Market Trends

- 8.2.3.2 Market Forecast
- 8.2.4 South Korea
 - 8.2.4.1 Market Trends
 - 8.2.4.2 Market Forecast
- 8.2.5 Australia
 - 8.2.5.1 Market Trends
 - 8.2.5.2 Market Forecast
- 8.2.6 Indonesia
 - 8.2.6.1 Market Trends
 - 8.2.6.2 Market Forecast
- 8.2.7 Others
 - 8.2.7.1 Market Trends
 - 8.2.7.2 Market Forecast
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.1.1 Market Trends
 - 8.3.1.2 Market Forecast
 - 8.3.2 France
 - 8.3.2.1 Market Trends
 - 8.3.2.2 Market Forecast
 - 8.3.3 United Kingdom
 - 8.3.3.1 Market Trends
 - 8.3.3.2 Market Forecast
 - 8.3.4 Italy
 - 8.3.4.1 Market Trends
 - 8.3.4.2 Market Forecast
 - 8.3.5 Spain
 - 8.3.5.1 Market Trends
 - 8.3.5.2 Market Forecast
 - 8.3.6 Russia
 - 8.3.6.1 Market Trends
 - 8.3.6.2 Market Forecast
 - 8.3.7 Others
 - 8.3.7.1 Market Trends
 - 8.3.7.2 Market Forecast
- 8.4 Latin America
 - 8.4.1 Brazil
 - 8.4.1.1 Market Trends
 - 8.4.1.2 Market Forecast

8.4.2 Mexico

8.4.2.1 Market Trends

8.4.2.2 Market Forecast

8.4.3 Others

8.4.3.1 Market Trends

8.4.3.2 Market Forecast

8.5 Middle East and Africa

8.5.1 Market Trends

8.5.2 Market Breakup by Country

8.5.3 Market Forecast

9 SWOT ANALYSIS

9.1 Overview

9.2 Strengths

9.3 Weaknesses

9.4 Opportunities

9.5 Threats

10 VALUE CHAIN ANALYSIS

11 PORTERS FIVE FORCES ANALYSIS

11.1 Overview

11.2 Bargaining Power of Buyers

11.3 Bargaining Power of Suppliers

11.4 Degree of Competition

11.5 Threat of New Entrants

11.6 Threat of Substitutes

12 PRICE ANALYSIS

13 COMPETITIVE LANDSCAPE

13.1 Market Structure

13.2 Key Players

13.3 Profiles of Key Players

13.3.1 Hempfoods Ltd.

13.3.1.1 Company Overview

- 13.3.1.2 Product Portfolio
- 13.3.2 Tilray, Inc.
 - 13.3.2.1 Company Overview
 - 13.3.2.2 Product Portfolio
- 13.3.3 GFR Ingredients
 - 13.3.3.1 Company Overview
 - 13.3.3.2 Product Portfolio
- 13.3.4 Hemp Foods Australia Pty Ltd
 - 13.3.4.1 Company Overview
 - 13.3.4.2 Product Portfolio
- 13.3.5 Aurora Cannabis Inc.
 - 13.3.5.1 Company Overview
 - 13.3.5.2 Product Portfolio
- 13.3.6 Naturally Splendid Enterprises Ltd.
 - 13.3.6.1 Company Overview
 - 13.3.6.2 Product Portfolio
 - 13.3.6.3 Financials
- 13.3.7 Isodiol International Inc
 - 13.3.7.1 Company Overview
 - 13.3.7.2 Product Portfolio
 - 13.3.7.3 Financials
- 13.3.8 Navitas LLC
 - 13.3.8.1 Company Overview
 - 13.3.8.2 Product Portfolio
- 13.3.9 Nutiva
 - 13.3.9.1 Company Overview
 - 13.3.9.2 Product Portfolio
- 13.3.10 T12 Holdings Pty Ltd.
 - 13.3.10.1 Company Overview
 - 13.3.10.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Hemp-Based Food Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Hemp-Based Food Market Forecast: Breakup by Product (in Million US\$), 2023-2028

Table 3: Global: Hemp-Based Food Market Forecast: Breakup by Distribution Channel (in Million US\$), 2023-2028

Table 4: Global: Hemp-Based Food Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 5: Global: Hemp-Based Food Market Structure

Table 6: Global: Hemp-Based Food Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Hemp-Based Food Market: Major Drivers and Challenges

Figure 2: Global: Hemp-Based Food Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Hemp-Based Food Market: Breakup by Product (in %), 2022

Figure 4: Global: Hemp-Based Food Market: Breakup by Distribution Channel (in %), 2022

Figure 5: Global: Hemp-Based Food Market: Breakup by Region (in %), 2022

Figure 6: Global: Hemp-Based Food Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 7: Global: Hemp-Based Food (Hemp Protein Powder) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 8: Global: Hemp-Based Food (Hemp Protein Powder) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 9: Global: Hemp-Based Food (Hemp Seed Oil) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 10: Global: Hemp-Based Food (Hemp Seed Oil) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 11: Global: Hemp-Based Food (Hemp Seeds) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 12: Global: Hemp-Based Food (Hemp Seeds) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 13: Global: Hemp-Based Food (Other Products) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 14: Global: Hemp-Based Food (Other Products) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 15: Global: Hemp-Based Food (Supermarkets and Hypermarkets) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 16: Global: Hemp-Based Food (Supermarkets and Hypermarkets) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 17: Global: Hemp-Based Food (Convenience Stores) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 18: Global: Hemp-Based Food (Convenience Stores) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 19: Global: Hemp-Based Food (Online Stores) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 20: Global: Hemp-Based Food (Online Stores) Market Forecast: Sales Value (in

Million US\$), 2023-2028

Figure 21: Global: Hemp-Based Food (Other Distribution Channels) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 22: Global: Hemp-Based Food (Other Distribution Channels) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 23: North America: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 24: North America: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 25: United States: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 26: United States: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 27: Canada: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 28: Canada: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 29: Asia Pacific: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 30: Asia Pacific: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 31: China: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 32: China: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 33: Japan: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 34: Japan: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 35: India: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 36: India: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 37: South Korea: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 38: South Korea: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 39: Australia: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 40: Australia: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 41: Indonesia: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 &

2022

Figure 42: Indonesia: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 43: Others: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 44: Others: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 45: Europe: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 46: Europe: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 47: Germany: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 48: Germany: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 49: France: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 50: France: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 51: United Kingdom: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 52: United Kingdom: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 53: Italy: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 54: Italy: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 55: Spain: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 56: Spain: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 57: Russia: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 58: Russia: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 59: Others: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 60: Others: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 61: Latin America: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 62: Latin America: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 63: Brazil: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 64: Brazil: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 65: Mexico: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 66: Mexico: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 67: Others: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 68: Others: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 69: Middle East and Africa: Hemp-Based Food Market: Sales Value (in Million US\$), 2017 & 2022

Figure 70: Middle East and Africa: Hemp-Based Food Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 71: Global: Hemp-Based Food Industry: SWOT Analysis

Figure 72: Global: Hemp-Based Food Industry: Value Chain Analysis

Figure 73: Global: Hemp-Based Food Industry: Porter's Five Forces Analysis

I would like to order

Product name: Hemp-Based Food Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Product link: <https://marketpublishers.com/r/H79EC33F75C2EN.html>

Price: US\$ 2,499.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/H79EC33F75C2EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

