

# **Healthcare Cyber Security Market Report by Type of Threat (Malware, Distributed Denial of Service (DDoS), Advanced Persistent Threats (APT), Spyware, and Others), Type of Solution (Identity and Access Management, Risk and Compliance Management, Antivirus and Antimalware, DDoS Mitigation, Security Information and Event Management, Intrusion Detection System and Intrusion Prevention System, and Others), End User (Hospitals, Pharmaceutical Companies, Medical Device Companies, Health Insurance Companies, and Others), and Region 2024-2032**

<https://marketpublishers.com/r/H8E8F34E3652EN.html>

Date: April 2024

Pages: 138

Price: US\$ 3,899.00 (Single User License)

ID: H8E8F34E3652EN

## **Abstracts**

The global healthcare cyber security market size reached US\$ 17.1 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 61.5 Billion by 2032, exhibiting a growth rate (CAGR) of 15% during 2024-2032. The increasing frequency and complexity of cyber threats, the growing adoption of electronic health records (EHRs) and telemedicine services, and the rising awareness regarding the damage caused by data breaches and cyber-attacks represent some of the key factors driving the market.

Healthcare cyber security refers to the protection of electronic medical records, healthcare devices, and patient data from unauthorized access, theft, or alteration. It involves the use of various technologies, policies, and practices to ensure the

confidentiality, integrity, and availability of sensitive healthcare information. It works by implementing security controls, such as firewalls, intrusion detection systems, and encryption, to prevent cyber-attacks and data breaches. It helps safeguard patient data, protect medical devices from hacking, and ensure compliance with regulatory requirements. The advantages of healthcare cyber security include improved patient privacy, reduced risk of identity theft and fraud, and enhanced trust in the healthcare system.

#### Healthcare Cyber Security Market Trends:

The increasing complexity and frequency of cyber threats targeting healthcare organizations represent one of the key factors providing a considerable thrust to the market. With the digitization of medical records and the interconnectedness of healthcare systems, the need to protect sensitive patient data has increased significantly, which is bolstering the market growth. Additionally, the growing adoption of electronic health records (EHRs) and telemedicine services and the stringent regulatory requirements and data protection laws imposed by governments and regulatory bodies are creating a positive outlook for the market. Moreover, the rising awareness among healthcare organizations regarding the potential reputational and financial damage caused by data breaches and cyber-attacks is fueling the market growth. Apart from this, rapid technological advancements, such as the integration of Internet of Things (IoT) devices in healthcare infrastructure and the need to safeguard critical medical devices, such as pacemakers and insulin pumps, are propelling the market growth. Furthermore, the utilization of artificial intelligence (AI) and machine learning (ML) technologies in cybersecurity solutions and the escalating number of partnerships and collaborations between healthcare organizations and cybersecurity firms are driving the market growth. Other factors, such as the burgeoning healthcare expenditure and the growing adoption of digital healthcare technologies in the recent COVID-19 outbreak, are boosting the market growth.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global healthcare cyber security market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on type of threat, type of solution and end user.

#### Type of Threat Insights:

Malware

Distributed Denial of Service (DDoS)

## Advanced Persistent Threats (APT)

Spyware

Others

The report has provided a detailed breakup and analysis of the healthcare cyber security market based on the type of threat. This includes malware, distributed denial of service (DDoS), advanced persistent threats (APT), spyware, and others. According to the report, the malware segment dominates the market.

## Type of Solution Insights:

Identity and Access Management

Risk and Compliance Management

Antivirus and Antimalware

DDoS Mitigation

Security Information and Event Management

Intrusion Detection System and Intrusion Prevention System

Others

The report has provided a detailed breakup and analysis of the healthcare cyber security market based on the type of solution. This includes identity and access management, risk and compliance management, antivirus and antimalware, DDOS mitigation, security information and event management, intrusion detection system and intrusion prevention system, and others. As per the report, the antivirus and antimalware segment holds the largest market share.

## End User Insights:

Hospitals

Pharmaceutical Companies

Medical Device Companies

Health Insurance Companies

Others

The report has provided a detailed breakup and analysis of the healthcare cyber security market based on the end user. This includes hospitals, pharmaceutical companies, medical device companies, health insurance companies, and others. As per the report, the hospitals segment spearheads the market.

## Regional Insights:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. As per the report, North America dominates the market. Some of the factors accelerating the North America healthcare cyber security market include growing cases of cyber threats, increased data sharing, and the implementation of various government initiatives to protect patient information.

## Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in

the global healthcare cyber security market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include AO Kaspersky Lab, Broadcom Inc., Cisco Systems Inc., Claroty Ltd., CyberMDX Technologies Inc. (Forescout Technologies Inc.), Cynerio Israel Ltd., FireEye, Inc. (Trellix), Forcepoint LLC, International Business Machines Corporation, McAfee LLC, Palo Alto Networks Inc., and Trend Micro Inc, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

### Key Questions Answered in This Report

1. What was the size of the global healthcare cyber security market in 2023?
2. What is the expected growth rate of the global healthcare cyber security market during 2024-2032?
3. What are the key factors driving the global healthcare cyber security market?
4. What has been the impact of COVID-19 on the global healthcare cyber security market?
5. What is the breakup of the global healthcare cyber security market based on the type of threat?
6. What is the breakup of the global healthcare cyber security market based on the type of solution?
7. What is the breakup of the global healthcare cyber security market based on the end user?
8. What are the key regions in the global healthcare cyber security market?
9. Who are the key players/companies in the global healthcare cyber security market?

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