

Halloumi Cheese Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/H4569AFD2757EN.html>

Date: November 2023

Pages: 149

Price: US\$ 2,499.00 (Single User License)

ID: H4569AFD2757EN

Abstracts

The global halloumi cheese market size reached US\$ 469 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 1,091 Million by 2028, exhibiting a growth rate (CAGR) of 15.1% during 2022-2028.

Halloumi cheese is a dairy product manufactured using pasteurized or unpasteurized milk of cow, goat or sheep. It is white in color, has a tangy, salty and savory flavor and a semi-hard, brined and slightly spongy texture. The cheese is a rich source of fat, protein, calcium, zinc, magnesium and vitamin A and B. It is commonly used as a topping on salads, sandwiches, barbeques, fried and burgers and can be consumed raw, grilled or fried. Halloumi cheese is usually stored in salted water or is wrapped tightly in waxed and parchment paper or cheese wrap. It is also available in flavored variants, such as chili, basil and mint.

Halloumi Cheese Market Trends:

Significant growth in the food and beverage industry across the globe is one of the key factors creating a positive outlook for the market. Restaurants, cafes and other eateries are experimenting with multiple flavors and combinations of halloumi cheese to offer innovative and unique dishes to their customers. In line with this, shifting consumer preference for halloumi cheese as a meat replacement is also contributing to the growth of the market. Additionally, various innovations in the packaging technologies to maintain the quality and increase the shelf-life of the product are acting as other growth-inducing factors. Cheese manufacturers are producing halloumi cheese variants in novel and exotic flavor profiles to attract a wider consumer base. They are also using social media for brand endorsements with celebrities and e-commerce platforms to offer attractive deals and facilities to the consumers. Other factors, including rising expenditure capacities of the consumers, along with the increasing preference for luxury and premium food products, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global halloumi cheese market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, end use and nature.

Breakup by Type:

Flavored

Unflavored

Breakup by End Use:

Food Service

Residential

Breakup by Nature:

Organic

Conventional

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Almarai, Arla Foods amba, GALAKTOKOMIO A.D.S DAFNI LTD, Hadjipieris Ltd, Lefkonitziatis, NORDEX FOOD A/S, Petrou Bros Dairy Products Ltd, Sussex High Weald Dairy Ltd, WAIMATA CHEESE COMPANY and Zita Dairies Ltd.

Key Questions Answered in This Report:

How has the global halloumi cheese market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global halloumi cheese market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the end use?

What is the breakup of the market based on the nature?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global halloumi cheese market and who are the key players?

What is the degree of competition in the industry?

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