

Halal Food Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/H494179C2AEEN.html>

Date: January 2023

Pages: 107

Price: US\$ 2,499.00 (Single User License)

ID: H494179C2AEEN

Abstracts

The global halal food market size reached US\$ 2,221.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 4,177.3 Billion by 2028, exhibiting a growth rate (CAGR) of 10.8% during 2023-2028.

Halal food refers to food items and beverages that are strictly prepared according to the rules underlined by the Islamic dietary law. According to this law, alcohol, blood, pork, by-products of pork and blood, animals that are dead before slaughtering, and those not killed in the name of Allah are considered 'haram' or impermissible for consumption. Moreover, halal food products are packaged and stored in utensils, which have been cleaned as per the prescribed guidelines.

Over the past few years, halal food items have become popular amongst both Muslim and non-Muslim consumers as they have evolved from being an identification mark of religious observation to assurance of food safety, hygiene and reliability. For example, slaughtered halal animals undergo two health checks, as compared to the single inspection performed on other conventional animals. Besides this, several Islamic and non-Islamic countries are implementing stringent regulatory frameworks, which consist of globally accepted standards, to attract novel entrants in the market. Recently, in October 2019, the Government of Indonesia introduced mandatory halal labeling and certification rules, owing to which consumers nowadays prefer halal food. With an increase in the demand, manufactures have widened their product portfolio by introducing several value-added food items, including hot dogs, soups, candies, burgers, sandwiches, cookies, creams and pizzas. Moreover, the flourishing e-commerce industry has facilitated consumers with easy accessibility of halal-certified food products.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global halal food market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product and distribution channel.

Breakup by Product:

- Meat, Poultry & Seafood
- Fruits & Vegetables
- Dairy Products
- Cereals & Grains
- Oil, Fats & Waxes
- Confectionery
- Others

Currently, meat, poultry and seafood are the most preferred food products in the market.

Breakup by Distribution Channel:

- Traditional Retailers
- Supermarkets & Hypermarkets
- Online
- Others

At present, supermarkets and hypermarkets represents the largest segment, dominating the market.

Regional Insights:

- Asia Pacific
- Middle East & Africa
- Europe
- North America
- Latin America

On the geographical front, Asia Pacific is the leading market for halal food, accounting for the majority of the total market share. This growth can be attributed to the presence

of several regulatory bodies and a combination of the religious and cultural populations in the region.

Competitive Landscape:

The competitive landscape of the market has also been examined with some of the key players being QL Foods Sdn Bhd, Al Islami Foods Co., DagangHalal Group, Saffron Road, Kawan Foods Berhad, Janan Meat Ltd, Prima Agri-Products Sdn Bhd, Cargill, Inc., BRF S.A., Nestle S.A., Tahira Foods Ltd., and Al-Falah Halal Foods Ltd.

Key Questions Answered in This Report

1. What was the size of the global halal food market in 2022?
2. What is the expected growth rate of the global halal food market during 2023-2028?
3. What are the key factors driving the global halal food market?
4. What has been the impact of COVID-19 on the global halal food market?
5. What is the breakup of the global halal food market based on the product?
6. What is the breakup of the global halal food market based on the distribution channel?
7. What are the key regions in the global halal food market?
8. Who are the key companies/players in the global halal food market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL HALAL FOOD MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Price Analysis
- 5.5 Market Breakup by Product
- 5.6 Market Breakup by Distribution Channel
- 5.7 Market Breakup by Region
- 5.8 Market Forecast
- 5.9 SWOT Analysis
 - 5.9.1 Overview
 - 5.9.2 Strengths
 - 5.9.3 Weaknesses
 - 5.9.4 Opportunities
 - 5.9.5 Threats

5.10 Value Chain Analysis

5.10.1 Overview

5.10.2 Suppliers

5.10.3 Food Processors

5.10.4 Distributors

5.10.5 Retailers

5.10.6 Exporters

5.10.7 End-Users

5.11 Porters Five Forces Analysis

5.11.1 Overview

5.11.2 Bargaining Power of Buyers

5.11.3 Bargaining Power of Suppliers

5.11.4 Degree of Competition

5.11.5 Threat of New Entrants

5.11.6 Threat of Substitutes

6 MARKET BREAKUP BY PRODUCT

6.1 Meat, Poultry & Seafood

6.1.1 Market Trends

6.1.2 Market Forecast

6.2 Fruits & Vegetables

6.2.1 Market Trends

6.2.2 Market Forecast

6.3 Dairy Products

6.3.1 Market Trends

6.3.2 Market Forecast

6.4 Cereals & Grains

6.4.1 Market Trends

6.4.2 Market Forecast

6.5 Oil, Fats & Waxes

6.5.1 Market Trends

6.5.2 Market Forecast

6.6 Confectionery

6.6.1 Market Trends

6.6.2 Market Forecast

6.7 Others

6.7.1 Market Trends

6.7.2 Market Forecast

7 MARKET BREAKUP BY DISTRIBUTION CHANNEL

7.1 Traditional Retailers

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Supermarkets & Hypermarkets

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Online

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Others

7.4.1 Market Trends

7.4.2 Market Forecast

8 MARKET BREAKUP BY REGION

8.1 Asia Pacific

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Middle East & Africa

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Europe

8.3.1 Market Trends

8.3.2 Market Forecast

8.4 North America

8.4.1 Market Trends

8.4.2 Market Forecast

8.5 Latin America

8.5.1 Market Trends

8.5.2 Market Forecast

9 COMPETITIVE LANDSCAPE

9.1 Market Structure

9.2 Key Players

9.3 Profiles of Key Players

- 9.3.1 Al Islami Foods Co.
- 9.3.2 QL Foods Sdn Bhd
- 9.3.3 Saffron Road
- 9.3.4 DagangHalal Group
- 9.3.5 Janan Meat Ltd
- 9.3.6 Kawan Foods Berhad
- 9.3.7 Cargill, Inc.
- 9.3.8 Prima Agri-Products Sdn Bhd
- 9.3.9 Nestle S.A.
- 9.3.10 BRF S.A.
- 9.3.11 Al-Falah Halal Foods Ltd
- 9.3.12 Tahira Foods Ltd.

List Of Tables

LIST OF TABLES

Table 1: Global: Halal Food Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Halal Food Market Forecast: Breakup by Product (in Billion US\$), 2023-2028

Table 3: Global: Halal Food Market Forecast: Breakup by Distribution Channel (in Billion US\$), 2023-2028

Table 4: Global: Halal Food Market Forecast: Breakup by Region (in Billion US\$), 2023-2028

Table 5: Global: Halal Food Market: Competitive Structure

Table 6: Global: Halal Food Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Halal Food Market: Major Drivers and Challenges

Figure 2: Global: Halal Food Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Halal Food Market: Breakup by Product (in %), 2022

Figure 4: Global: Halal Food Market: Breakup by Distribution Channel (in %), 2022

Figure 5: Global: Halal Food Market: Breakup by Region (in %), 2022

Figure 6: Global: Halal Food Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 7: Global: Halal Food Industry: SWOT Analysis

Figure 8: Global: Halal Food Industry: Value Chain Analysis

Figure 9: Global: Halal Food Industry: Porter's Five Forces Analysis

Figure 10: Global: Halal Food (Meat, Poultry & Seafood) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 11: Global: Halal Food (Meat, Poultry & Seafood) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 12: Global: Halal Food (Fruits & Vegetables) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 13: Global: Halal Food (Fruits & Vegetables) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 14: Global: Halal Food (Dairy Products) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 15: Global: Halal Food (Dairy Products) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 16: Global: Halal Food (Cereals & Grains) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 17: Global: Halal Food (Cereals & Grains) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 18: Global: Halal Food (Oil, Fats & Waxes) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 19: Global: Halal Food (Oil, Fats & Waxes) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 20: Global: Halal Food (Confectionery) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 21: Global: Halal Food (Confectionery) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 22: Global: Halal Food (Other Products) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 23: Global: Halal Food (Other Products) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 24: Global: Halal Food Market: Sales through Traditional Retailers (in Billion US\$), 2017 & 2022

Figure 25: Global: Halal Food Market Forecast: Sales through Traditional Retailers (in Billion US\$), 2023-2028

Figure 26: Global: Halal Food Market: Sales through Supermarkets & Hypermarkets (in Billion US\$), 2017 & 2022

Figure 27: Global: Halal Food Market Forecast: Sales through Supermarkets & Hypermarkets (in Billion US\$), 2023-2028

Figure 28: Global: Halal Food Market: Online Sales (in Billion US\$), 2017 & 2022

Figure 29: Global: Halal Food Market Forecast: Online Sales (in Billion US\$), 2023-2028

Figure 30: Global: Halal Food Market: Sales through Other Distribution Channels (in Billion US\$), 2017 & 2022

Figure 31: Global: Halal Food Market Forecast: Sales through Other Distribution Channels (in Billion US\$), 2023-2028

Figure 32: Asia Pacific: Halal Food Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 33: Asia Pacific: Halal Food Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 34: Middle East & Africa: Halal Food Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 35: Middle East & Africa: Halal Food Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 36: Europe: Halal Food Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 37: Europe: Halal Food Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 38: North America: Halal Food Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 39: North America: Halal Food Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 40: Latin America: Halal Food Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 41: Latin America: Halal Food Market Forecast: Sales Value (in Billion US\$), 2023-2028

I would like to order

Product name: Halal Food Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Product link: <https://marketpublishers.com/r/H494179C2AEEN.html>

Price: US\$ 2,499.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/H494179C2AEEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

