

Hadoop Big Data Analytics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global hadoop big data analytics market reached a value of US\$ 14.21 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 36.26 Billion by 2027, exhibiting a CAGR of 16.10% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Hadoop is an efficient open-source big data analytics platform that can store and process a substantial amount of structured and unstructured data quickly and efficiently by using a cluster of commodity hardware. It replicates any stored file three times to guarantee reliability, availability, and fault tolerance. It is scalable as additional compute nodes can be added to the cluster if further processing is required. Besides this, as it is also flexible and cost-effective, Hadoop big data analytics finds extensive applications in the retail, healthcare, manufacturing, telecommunications, and banking, financial services and insurance (BFSI) industries worldwide.

Hadoop Big Data Analytics Market Trends:

Significant growth in the information and technology (IT) industry represents one of the key factors stimulating the growth of the market. Moreover, massive volumes of data are difficult to process using conventional database systems, such as relational database management systems (RDBMS). However, Hadoop relies on a Hadoop distributed file system (HDFS) that holds a large amount of data and provides easier access. It acts as a storage for big data, which can be loaded from the local file system using a command line interface (CLI) utility. Apart from this, it facilitates the partitioning of the big data contained within HDFS to multiple machines. As a result, businesses across the globe are increasingly relying on Hadoop big data analytics. Furthermore, it

offers efficient and rapid data storage and processing platforms for hospitals. This, coupled with increasing volumes of unstructured data, is positively influencing the market. Other factors strengthening the growth of the market include rising technological advancements and the growing digitalization in businesses across different industry verticals around the world.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global hadoop big data analytics market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on component, deployment mode, business function, organization size and end user.

Breakup by Component:

Solutions

Data Discovery and Visualization (DDV)

Advanced Analytics (AA)

Services

Breakup by Deployment Mode:

On-premises

Cloud-based

Breakup by Business Function:

Marketing and Sales

Operations

Finance

Human Resources

Breakup by Organization Size:

Large Enterprises

Small and Medium-sized Enterprises

Breakup by End User:

BFSI

Retail

IT and Telecom
Healthcare and Life Sciences
Manufacturing
Media and Entertainment
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Alteryx Inc., Amazon Web Services Inc. (Amazon.com Inc.), Dell Technologies Inc., Fair Isaac Corporation, Google LLC, Hewlett Packard Enterprise Company, Intel Corporation, International Business Machines Corporation, Microsoft Corporation, Salesforce.com Inc., SAS Institute Inc., Splunk Inc. and TIBCO Software Inc.

Key Questions Answered in This Report:

How has the global hadoop big data analytics market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global hadoop big data analytics market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the deployment mode?

What is the breakup of the market based on the business function?

What is the breakup of the market based on the organization size?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global hadoop big data analytics market and who are the key players?

What is the degree of competition in the industry?

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