

Gypsum Board Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global gypsum board market reached a value of US\$ 26.9 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 37.7 Billion by 2027, exhibiting a CAGR of 5.73% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use sectors. These insights are included in the report as a major market contributor.

Gypsum boards are lightweight construction materials that are widely being used as walls, ceilings and for partitions in interiors or exteriors of residential or non-residential structures. They are often called drywall, wallboard or plasterboard and can be directly attached to wood and metal framing or existing surfaces using screws, nails or adhesives. Gypsum boards provide sound control, versatility, quality, convenience and their non-combustible core makes them different from plywood, hardboard and fiberboard. Thus, they have become prevalent and are serving as a speedier alternative to traditional lath and plaster.

The demand for gypsum boards is directly related to the growth of the construction sector, especially the commercial and the housing sectors. Currently, the Asia Pacific represents the world's largest market for gypsum boards followed by North America and Europe. Factors like strong recovery in building construction spending in both developed and emerging markets, increasing demand for quality housing and better living conditions, large scale industrialization, and supporting government policies in major markets are expected to drive this market in the short and medium terms.

This report provides a deep insight into the global gypsum board industry covering all its essential aspects. This ranges from macro overview of the market to micro details of the

industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. The report also provides a comprehensive analysis for setting up a gypsum board manufacturing plant. The study analyses the processing and manufacturing requirements, project cost, project funding, project economics, expected returns on investment, profit margins, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the gypsum board industry in any manner.

Key Questions Answered in This Report

1. What was the size of the global gypsum board market in 2021?
2. What is the expected growth rate of the global gypsum board market during 2022-2027?
3. What are the key factors driving the global gypsum board market?
4. What has been the impact of COVID-19 on the global gypsum board market?
5. What is the breakup of the global gypsum board market based on the product type?
6. What is the breakup of the global gypsum board market based on the end use?
7. What are the key regions in the global gypsum board market?
8. Who are the key players/companies in the global gypsum board market?

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