

Green Technology and Sustainability Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global green technology and sustainability market size reached US\$ 16.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 49.1 Billion by 2028, exhibiting a growth rate (CAGR) of 20.30% during 2022-2028.

Most of the world's commercial energy supply currently relies on fossil fuels that lead to considerable carbon emissions. As a result, governing agencies of numerous countries are emphasizing the adoption of green technology and sustainability to minimize and reduce the negative impact of human activities. Green technology and sustainability help conserve the natural environment and resources by integrating different products, equipment, and systems. They generally comprise cloud computing, Internet of Things (IoT), artificial intelligence (AI), cybersecurity, and other latest IT tools that assess and respond to environmental threats instantaneously.

Green Technology and Sustainability Market Trends:

Increasing global challenges, such as climatic changes, depletion of natural resources, and rising pollution levels, represent one of the major factors driving the need for green technology and sustainability to address the adverse environmental concerns.

Moreover, the growing awareness among individuals about the consequences of environmental degradation and increasing global warming is propelling the use of green technology and sustainability worldwide as an alternative to traditional energy sources.

Apart from this, various green initiatives undertaken by governments of several countries to promote sustainable development are positively influencing the adoption of smart technologies to generate renewable energy. Furthermore, they are used to address the growing need for transparency and information for data management,

impact quantification, and verification and traceability of goods. Additionally, several packaging manufacturers are relying on blockchain technology to enable customers to scan products and access information about their sustainability and recyclability. Besides this, the emergence of the fourth industrial revolution or Industry 4.0 is encouraging the use of green technology and sustainability to minimize carbon footprint and reduce power and energy bills of manufacturing processes.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global green technology and sustainability market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, technology and application.

Breakup by Component:

- Solution
- Services

Breakup by Technology:

- Internet-of-Things
- Cloud Computing
- Artificial Intelligence and Analytics
- Digital Twin
- Cybersecurity
- Blockchain

Breakup by Application:

- Green Building
- Carbon Footprint Management
- Weather Monitoring and Forecasting
- Air and Water Pollution Monitoring
- Forest Monitoring
- Crop Monitoring
- Soil Condition and Moisture Monitoring
- Water Purification
- Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being ConsenSys, CropX inc., General Electric Company, InteleX Technologies ULC (Fortive Corporation), International Business Machines Corporation, Microsoft Corporation, MineSense Technologies Ltd., Oizom Instruments Private Limited, Oracle Corporation, Salesforce.com inc, Schneider Electric SE, Tech Mahindra Ltd and Trace Genomics Inc.

Key Questions Answered in This Report:

How has the global green technology and sustainability market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global green technology and

sustainability market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the technology?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global green technology and sustainability market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL GREEN TECHNOLOGY AND SUSTAINABILITY MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY COMPONENT

- 6.1 Solution
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Services
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast

7 MARKET BREAKUP BY TECHNOLOGY

- 7.1 Internet-of-Things
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Cloud Computing
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Artificial Intelligence and Analytics
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Digital Twin
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Cybersecurity
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast
- 7.6 Blockchain
 - 7.6.1 Market Trends
 - 7.6.2 Market Forecast

8 MARKET BREAKUP BY APPLICATION

- 8.1 Green Building
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Carbon Footprint Management
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Weather Monitoring and Forecasting
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Air and Water Pollution Monitoring
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Forest Monitoring
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast
- 8.6 Crop Monitoring

- 8.6.1 Market Trends
- 8.6.2 Market Forecast
- 8.7 Soil Condition and Moisture Monitoring
 - 8.7.1 Market Trends
 - 8.7.2 Market Forecast
- 8.8 Water Purification
 - 8.8.1 Market Trends
 - 8.8.2 Market Forecast
- 8.9 Others
 - 8.9.1 Market Trends
 - 8.9.2 Market Forecast

9 MARKET BREAKUP BY REGION

- 9.1 North America
 - 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast
 - 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
- 9.2 Asia-Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends
 - 9.2.2.2 Market Forecast
 - 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
 - 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
 - 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
 - 9.2.6 Indonesia
 - 9.2.6.1 Market Trends

- 9.2.6.2 Market Forecast
- 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.1.1 Market Trends
 - 9.3.1.2 Market Forecast
 - 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
 - 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
 - 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
 - 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
 - 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
 - 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country

9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 ConsenSys
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.2 CropX inc.
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.3 General Electric Company
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.3.3 Financials
 - 14.3.3.4 SWOT Analysis

14.3.4 Intelx Technologies ULC (Fortive Corporation)

14.3.4.1 Company Overview

14.3.4.2 Product Portfolio

14.3.5 International Business Machines Corporation

14.3.5.1 Company Overview

14.3.5.2 Product Portfolio

14.3.5.3 Financials

14.3.5.4 SWOT Analysis

14.3.6 Microsoft Corporation

14.3.6.1 Company Overview

14.3.6.2 Product Portfolio

14.3.6.3 Financials

14.3.6.4 SWOT Analysis

14.3.7 MineSense Technologies Ltd.

14.3.7.1 Company Overview

14.3.7.2 Product Portfolio

14.3.8 Oizom Instruments Private Limited

14.3.8.1 Company Overview

14.3.8.2 Product Portfolio

14.3.9 Oracle Corporation

14.3.9.1 Company Overview

14.3.9.2 Product Portfolio

14.3.9.3 Financials

14.3.9.4 SWOT Analysis

14.3.10 Salesforce.com inc

14.3.10.1 Company Overview

14.3.10.2 Product Portfolio

14.3.10.3 Financials

14.3.10.4 SWOT Analysis

14.3.11 Schneider Electric SE

14.3.11.1 Company Overview

14.3.11.2 Product Portfolio

14.3.11.3 Financials

14.3.11.4 SWOT Analysis

14.3.12 Tech Mahindra Ltd

14.3.12.1 Company Overview

14.3.12.2 Product Portfolio

14.3.12.3 Financials

14.3.12.4 SWOT Analysis

14.3.13 Trace Genomics Inc.

14.3.13.1 Company Overview

14.3.13.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Green Technology and Sustainability Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Green Technology and Sustainability Market Forecast: Breakup by Component (in Million US\$), 2023-2028

Table 3: Global: Green Technology and Sustainability Market Forecast: Breakup by Technology (in Million US\$), 2023-2028

Table 4: Global: Green Technology and Sustainability Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 5: Global: Green Technology and Sustainability Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Green Technology and Sustainability Market: Competitive Structure

Table 7: Global: Green Technology and Sustainability Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Green Technology and Sustainability Market: Major Drivers and Challenges

Figure 2: Global: Green Technology and Sustainability Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Green Technology and Sustainability Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Green Technology and Sustainability Market: Breakup by Component (in %), 2022

Figure 5: Global: Green Technology and Sustainability Market: Breakup by Technology (in %), 2022

Figure 6: Global: Green Technology and Sustainability Market: Breakup by Application (in %), 2022

Figure 7: Global: Green Technology and Sustainability Market: Breakup by Region (in %), 2022

Figure 8: Global: Green Technology and Sustainability (Solution) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Green Technology and Sustainability (Solution) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: Green Technology and Sustainability (Services) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Green Technology and Sustainability (Services) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Green Technology and Sustainability (Internet-of-Things) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Green Technology and Sustainability (Internet-of-Things) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Green Technology and Sustainability (Cloud Computing) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Green Technology and Sustainability (Cloud Computing) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Green Technology and Sustainability (Artificial Intelligence and Analytics) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Green Technology and Sustainability (Artificial Intelligence and Analytics) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Green Technology and Sustainability (Digital Twin) Market: Sales

Value (in Million US\$), 2017 & 2022

Figure 19: Global: Green Technology and Sustainability (Digital Twin) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Green Technology and Sustainability (Cybersecurity) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: Green Technology and Sustainability (Cybersecurity) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Green Technology and Sustainability (Blockchain) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Green Technology and Sustainability (Blockchain) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Green Technology and Sustainability (Green Building) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Green Technology and Sustainability (Green Building) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Green Technology and Sustainability (Carbon Footprint Management) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Green Technology and Sustainability (Carbon Footprint Management) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Green Technology and Sustainability (Weather Monitoring and Forecasting) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Green Technology and Sustainability (Weather Monitoring and Forecasting) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: Green Technology and Sustainability (Air and Water Pollution Monitoring) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: Green Technology and Sustainability (Air and Water Pollution Monitoring) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: Green Technology and Sustainability (Forest Monitoring) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Green Technology and Sustainability (Forest Monitoring) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: Green Technology and Sustainability (Crop Monitoring) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: Green Technology and Sustainability (Crop Monitoring) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Global: Green Technology and Sustainability (Soil Condition and Moisture Monitoring) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Global: Green Technology and Sustainability (Soil Condition and Moisture Monitoring) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Global: Green Technology and Sustainability (Water Purification) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Global: Green Technology and Sustainability (Water Purification) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Global: Green Technology and Sustainability (Other Applications) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: Global: Green Technology and Sustainability (Other Applications) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: North America: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: North America: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: United States: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: United States: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Canada: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Canada: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Asia-Pacific: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Asia-Pacific: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: China: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: China: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Japan: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: Japan: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: India: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: India: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: South Korea: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: South Korea: Green Technology and Sustainability Market Forecast: Sales

Value (in Million US\$), 2023-2028

Figure 58: Australia: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Australia: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Indonesia: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Indonesia: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Others: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Others: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Europe: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Europe: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Germany: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Germany: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: France: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: France: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: United Kingdom: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: United Kingdom: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Italy: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Italy: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Spain: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Spain: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 76: Russia: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 77: Russia: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 78: Others: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 79: Others: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 80: Latin America: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 81: Latin America: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 82: Brazil: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 83: Brazil: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 84: Mexico: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 85: Mexico: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 86: Others: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 87: Others: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 88: Middle East and Africa: Green Technology and Sustainability Market: Sales Value (in Million US\$), 2017 & 2022

Figure 89: Middle East and Africa: Green Technology and Sustainability Market: Breakup by Country (in %), 2022

Figure 90: Middle East and Africa: Green Technology and Sustainability Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 91: Global: Green Technology and Sustainability Industry: SWOT Analysis

Figure 92: Global: Green Technology and Sustainability Industry: Value Chain Analysis

Figure 93: Global: Green Technology and Sustainability Industry: Porter's Five Forces Analysis

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