

Green Packaging Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global green packaging market size reached US\$ 246 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 334 Billion by 2028, exhibiting a growth rate (CAGR) of 5.3% during 2023-2028.

Green packaging, or sustainable packaging, refers to the use of sustainable materials and manufacturing methods for the packaging of goods. It utilizes biodegradable and plant-based plastics along with recycled molded packaging and used polyethylene bags to produce various products. In comparison to the conventionally used synthetic packaging process, green packaging has a reduced carbon footprint, which helps to support human and ecological health in the long run. The process of green packaging further includes ways that limit the amount of waste and emissions generated in the manufacturing process.

The growing awareness regarding environmental conservation and sustainable living is one of the key drivers of the market. This, coupled with stringent governmental regulations for environment protection and the industrial trend of incorporating renewably sourced materials in the manufacturing process, is also significantly catalyzing the market growth. In addition to this, various industries have started to include green packaging as a part of their Extended Producers Responsibility (EPR). For instance, healthcare and food & beverage companies are opting for eco-friendly packaging products such as paper, glass, metal and plastic that can be easily recycled. Moreover, an increasing number of initiatives implemented by governments of both developed and emerging nations to encourage the incorporation of green packaging across various industries is also projected to drive the market in the coming years. Other factors contributing to the market growth include increasing research and

development (R&D) activities and technological advancements in the manufacturing of green packaging materials such as bio-based resins.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global green packaging market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on packaging type and end use industry.

Breakup by Packaging Type:

Recycled Content Packaging

Paper

Plastic

Metal

Glass

Others

Reusable Packaging

Drum

Plastic Container

Others

Degradable Packaging

Breakup by End Use Industry:

Food Industry

Beverage Industry

Healthcare Industry

Personal Care Industry

Others

Breakup by Region:

Asia Pacific

Europe

North America

Middle East and Africa

Latin America

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Amcor Limited, DuPont, Mondi Limited, Sealed Air Corporation, TetraPak International S.A, Ardagh Group Company, PlastiPak Holdings, Bemis Company, Uflex limited and ELOPAK AS, etc.

Key Questions Answered in This Report

1. What was the size of the global green packaging market in 2022?
2. What is the expected growth rate of the global green packaging market during 2023-2028?
3. What are the key factors driving the global green packaging market?
4. What has been the impact of COVID-19 on the global green packaging market?
5. What is the breakup of the global green packaging market based on the packaging type?
6. What is the breakup of the global green packaging market based on the end use industry?
7. What are the key regions in the global green packaging market?
8. Who are the key players/companies in the global green packaging market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL GREEN PACKAGING MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Breakup by Packaging Type
- 5.5 Market Breakup by End Use Industry
- 5.6 Market Breakup by Region
- 5.7 Market Forecast

6 MARKET BREAKUP BY PACKAGING TYPE

- 6.1 Recycled Content Packaging
 - 6.1.1 Market Trends
 - 6.1.2 Market Breakup by Type
 - 6.1.2.1 Paper

- 6.1.2.1.1 Market Trends
- 6.1.2.1.2 Market Forecast
- 6.1.2.2 Plastic
 - 6.1.2.2.1 Market Trends
 - 6.1.2.2.2 Market Forecast
- 6.1.2.3 Metal
 - 6.1.2.3.1 Market Trends
 - 6.1.2.3.2 Market Forecast
- 6.1.2.4 Glass
 - 6.1.2.4.1 Market Trends
 - 6.1.2.4.2 Market Forecast
- 6.1.2.5 Others
 - 6.1.2.5.1 Market Trends
 - 6.1.2.5.2 Market Forecast
- 6.1.3 Market Forecast
- 6.2 Reusable Packaging
 - 6.2.1 Market Trends
 - 6.2.2 Market Breakup by Type
 - 6.2.2.1 Drum
 - 6.2.2.1.1 Market Trends
 - 6.2.2.1.2 Market Forecast
 - 6.2.2.2 Plastic Container
 - 6.2.2.2.1 Market Trends
 - 6.2.2.2.2 Market Forecast
 - 6.2.2.3 Others
 - 6.2.2.3.1 Market Trends
 - 6.2.2.3.2 Market Forecast
 - 6.2.3 Market Forecast
- 6.3 Degradable Packaging
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast

7 MARKET BREAKUP BY END USE INDUSTRY

- 7.1 Food Industry
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Beverage Industry
 - 7.2.1 Market Trends

- 7.2.2 Market Forecast
- 7.3 Healthcare Industry
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Personal Care Industry
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Others
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast

8 MARKET BREAKUP BY REGION

- 8.1 Asia Pacific
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Europe
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 North America
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Middle East and Africa
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Latin America
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast

9 SWOT ANALYSIS

- 9.1 Overview
- 9.2 Strengths
- 9.3 Weaknesses
- 9.4 Opportunities
- 9.5 Threats

10 VALUE CHAIN ANALYSIS

- 10.1 Overview
- 10.2 Sourcing of Raw Material
- 10.3 Manufacture of Packaging Material
- 10.4 Manufacturing of Packaged Goods
- 10.5 Logistics
- 10.6 Distribution Channel

11 PORTERS FIVE FORCES ANALYSIS

- 11.1 Overview
- 11.2 Bargaining Power of Buyers
- 11.3 Bargaining Power of Suppliers
- 11.4 Degree of Competition
- 11.5 Threat of New Entrants
- 11.6 Threat of Substitutes

12 PRICE ANALYSIS

- 12.1 Key Price Indicators
- 12.2 Price Structure
- 12.3 Margin Analysis

13 COMPETITIVE LANDSCAPE

- 13.1 Market Structure
- 13.2 Key Players
- 13.3 Profiles of Key Players
 - 13.3.1 Amcor Limited
 - 13.3.2 DuPont
 - 13.3.3 Mondi Limited
 - 13.3.4 Sealed Air Corporation
 - 13.3.5 TetraPak International S.A.
 - 13.3.6 Ardagh Group Co.
 - 13.3.7 PlastiPak Holdings, Inc.
 - 13.3.8 Bemis Company, Inc.
 - 13.3.9 Uflex limited
 - 13.3.10 ELOPAK AS

List Of Tables

LIST OF TABLES

Table 1: Global: Green Packaging Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Green Packaging Market Forecast: Breakup by Packaging Type (in Million US\$), 2023-2028

Table 3: Global: Green Packaging Market Forecast: Breakup by End Use Industry (in Million US\$), 2023-2028

Table 4: Global: Green Packaging Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 5: Global: Green Packaging Market Structure

Table 6: Global: Green Packaging Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Green Packaging Market: Major Drivers and Challenges

Figure 2: Global: Green Packaging Market: Sales Value (in Billion US\$), 2017 - 2022

Figure 3: Global: Green Packaging Market: Breakup by Packaging Type (in %), 2022

Figure 4: Global: Green Packaging Market: Recycled Content Packaging Breakup by Type (in %), 2022

Figure 5: Global: Green Packaging Market: Reusable Packaging Breakup by Type (in %), 2022

Figure 6: Global: Green Packaging Market: Breakup by End Use Industry (in %), 2022

Figure 7: Global: Green Packaging Market: Breakup by Region (in %), 2022

Figure 8: Global: Green Packaging Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 9: Global: Green Packaging Industry: SWOT Analysis

Figure 10: Global: Green Packaging Industry: Value Chain Analysis

Figure 11: Global: Green Packaging Industry: Porter's Five Forces Analysis

Figure 12: Global: Green Packaging (Recycled Content Packaging) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Recycled Content Green Packaging (Paper) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 14: Global: Recycled Content Green Packaging (Paper) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 15: Global: Recycled Content Green Packaging (Plastic) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 16: Global: Recycled Content Green Packaging (Plastic) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 17: Global: Recycled Content Green Packaging (Metal) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 18: Global: Recycled Content Green Packaging (Metal) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 19: Global: Recycled Content Green Packaging (Glass) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 20: Global: Recycled Content Green Packaging (Glass) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 21: Global: Recycled Content Green Packaging (Other Packaging Types) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 22: Global: Recycled Content Green Packaging (Other Packaging Types) Market

Forecast: Sales Value (in Million US\$), 2023-2028

Figure 23: Global: Green Packaging (Recycled Content Packaging) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Green Packaging (Reusable Packaging) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Reusable Green Packaging (Drum) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 26: Global: Reusable Green Packaging (Drum) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 27: Global: Reusable Green Packaging (Plastic Container) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 28: Global: Reusable Green Packaging (Plastic Container) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 29: Global: Reusable Green Packaging (Others Packaging Types) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 30: Global: Reusable Green Packaging (Others Packaging Types) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 31: Global: Green Packaging (Reusable Packaging) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: Green Packaging (Degradable Packaging) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Green Packaging (Degradable Packaging) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: Green Packaging (Food Industry) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: Green Packaging (Food Industry) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Global: Green Packaging (Beverage Industry) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Global: Green Packaging (Beverage Industry) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Global: Green Packaging (Healthcare Industry) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Global: Green Packaging (Healthcare Industry) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Global: Green Packaging (Personal Care Industry) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: Global: Green Packaging (Personal Care Industry) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: Global: Green Packaging (Other Industries) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: Global: Green Packaging (Other Industries) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Asia Pacific: Green Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Asia Pacific: Green Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Europe: Green Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Europe: Green Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: North America: Green Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: North America: Green Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: Middle East and Africa: Green Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: Middle East and Africa: Green Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Latin America: Green Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: Latin America: Green Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

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