

Graphene Battery Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global graphene battery market size reached US\$ 90.5 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 373.0 Million by 2028, exhibiting a growth rate (CAGR) of 24.84% during 2023-2028.

Graphene is a form of carbon consisting of planar sheets that are tied up together and arranged in a honeycomb pattern. It is an excellent conductor of thermal and electrical energy. Lithium-sulfur, lithium-ion and lead-acid are some of the commonly used graphene batteries. They are widely used in nuclear power plants, electrically powered vehicles, smartphones, laptops, tablets and personal computers (PCs). Graphene batteries exhibit various properties, such as durability, high flexibility, strength, low weight and chemically inert. As compared to regular batteries, graphene batteries offer enhanced performance, shorter charging times, increased energy output and are suitable for high-capacity energy storage. As a result, they find extensive application across various industries, such as defense, automobile, aerospace, energy and electronics.

Graphene Battery Market Trends:

The significant growth in the automotive industry across the globe is creating a positive outlook for the market. Graphene batteries are widely used in vehicles to enhance efficiency and reduce weight. In line with this, the increasing demand for electric vehicles (EVs) due to the rising environmental consciousness is favoring the market growth. Graphene batteries aid in increasing the electrical conductivity sustainability and providing a more efficient storage platform for clean and renewable energy sources.

Moreover, manufacturers are adopting supercapacitors as it increases the operating life of the product and exhibits superior charging abilities and greater shelf life, which, in turn, is providing an impetus to the market growth. Additionally, the widespread product adoption in portable electronic devices as they offer greater flexibility, enhanced workflows and improved communications are positively impacting the market growth. Apart from this, increasing product utilization in industrial applications and the implementation of various government initiatives toward the adoption of low emission batteries are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global graphene battery market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on battery type and application.

Breakup by Battery Type:

- Lithium-ion Graphene Battery
- Lithium-Sulphur Graphene Battery
- Graphene Supercapacitor
- Lead-acid Graphene Battery

Breakup by Application:

- Automotive
- Electronics
- Energy
- Aerospace and Defense
- Industrial Robotics
- Healthcare

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan

India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Cabot Corporation, Elcora Advanced Materials Corp., Global Graphene Group, Graphenano s.l., Graphene Batteries AS, Hybrid Kinetic Group Limited, Nanotech Energy Inc. and XG Sciences Inc.

Key Questions Answered in This Report:

How has the global graphene battery market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global graphene battery market?
What are the key regional markets?
What is the breakup of the market based on the battery type?
What is the breakup of the market based on the application?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global graphene battery market and who are the key players?
What is the degree of competition in the industry?

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