

Graph Database Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global graph database market size reached US\$ 1.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 4.8 Billion by 2028, exhibiting a growth rate (CAGR) of 21.2% during 2023-2028.

A graph database is a database wherein the data model conforms to a graph, network, or link structure. It stores data in collections of nodes and edges instead of columns and rows. It currently finds extensive applications in customer analytics, recommendation engines, master data management, identity and access management, and fraud detection and risk management worldwide.

Graph Database Market Trends:

The rising usage of graph database solutions in different industry verticals, such as retail, information technology (IT), telecommunications, manufacturing, transportation, and banking, financial services and insurance (BFSI), represents one of the key factors propelling the market growth. Moreover, these solutions are used in smart grids as they are optimized for graph data models. They are also utilized in supply chain management, data mining of social media data, and sales to determine interconnections between the online actions of a customer. Apart from this, graph database solutions are inherently flexible, and graphs can be extended with new vertices and edge types with ease. Besides this, they assist in avoiding the generation and replication of many tables, thereby reducing complexity in a database and enhancing data accessibility. In addition, they have a competitive advantage over traditional database solutions in terms of indexing, computing power, storage, and querying. This, coupled with the growing adoption of artificial intelligence (AI) based graph database tools and services around the world, is driving the market. Furthermore, healthcare systems based on graph

database solutions provide a holistic and unified view of health data, which helps doctors diagnose and predict diseases quickly. This, along with the increasing reliance on cloud computing technology, is catalyzing the demand for graph database solutions across the globe.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global graph database market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, type of database, analysis type, deployment model, application and industry vertical.

Breakup by Component:

- Software
- Services

Breakup by Type of Database:

- Relational (SQL)
- Non-Relational (NoSQL)

Breakup by Analysis Type:

- Path Analysis
- Connectivity Analysis
- Community Analysis
- Centrality Analysis

Breakup by Deployment Model:

- On-premises
- Cloud-based

Breakup by Application:

- Fraud Detection and Risk Management
- Master Data Management
- Customer Analytics
- Identity and Access Management

Recommendation Engine
Privacy and Risk Compliance
Others

Breakup by Industry Vertical:

BFSI
Retail and E-Commerce
IT and Telecom
Healthcare and Life Science
Government and Public Sector
Media and Entertainment
Manufacturing
Transportation and Logistics
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Amazon Web Services Inc. (Amazon.com Inc.), Datastax Inc., Franz Inc., International Business Machines Corporation, Marklogic Corporation, Microsoft Corporation, Neo4j Inc., Objectivity Inc., Oracle Corporation, Stardog Union, Tibco Software Inc. and Tigergraph Inc.

Key Questions Answered in This Report

1. What was the size of the global graph database market in 2022?
2. What is the expected growth rate of the global graph database market during 2023-2028?
3. What are the key factors driving the global graph database market?
4. What has been the impact of COVID-19 on the global graph database market?
5. What is the breakup of the global graph database market based on the component?
6. What is the breakup of the global graph database market based on the type of database?
7. What is the breakup of the global graph database market based on the analysis type?
8. What is the breakup of the global graph database market based on the deployment model?
9. What is the breakup of the global graph database market based on the industry vertical?
10. What are the key regions in the global graph database market?
11. Who are the key players/companies in the global graph database market?

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