

# Golf Cart Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/G66ECA7ED061EN.html>

Date: March 2023

Pages: 144

Price: US\$ 2,499.00 (Single User License)

ID: G66ECA7ED061EN

## Abstracts

### Market Overview:

The global golf cart market size reached US\$ 2.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 2.8 Billion by 2028, exhibiting a growth rate (CAGR) of 6.1% during 2023-2028.

A golf cart, or golf buggy, refers to a low-speed motorized vehicle that is primarily used for the transportation of golfers and equipment within the premises of a golf course. It usually runs on a gasoline engine, solar power or electric motor and is available in a wide variety of sizes and passenger capacities. Golf carts aid in saving labor, time and minimizing the workload on caddies while offering an overall enjoyable experience to the passengers. Apart from golf courses, modified versions of these carts are also used in airports, hotels, shopping malls and other private properties.

### Golf Cart Industry Trends:

Rapid urbanization, along with the increasing preference for golf as a luxury sport, is one of the key factors driving the growth of the market. Furthermore, a rising number of golf courses and membership-only country clubs is also providing a boost to the market growth. These clubs use golf carts for various promotional and marketing activities through advertisement boards and banners to attract a large number of customers. The development of advanced electric and solar golf carts is acting as another growth-inducing factor. In comparison to the traditionally used gasoline-based carts, these golf carts are more environment-friendly and have minimal greenhouse gas (GHG) emissions. Apart from this, the advent of golf cart rental services is also creating a positive impact on the market growth. Rented golf carts are widely being used in

symposiums, tradeshows, exhibitions and other events for cost-effective internal transportation. Other factors, including the introduction of GPS-enabled golf carts and upgraded lithium batteries, along with improving standards of living of the masses, are projected to drive the market further.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global golf cart market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, application and seating capacity.

#### Breakup by Product Type:

- Electric Golf Cart
- Gasoline Golf Cart
- Solar Golf Cart

#### Breakup by Application:

- Golf Course
- Personal Services
- Commercial Services

#### Breakup by Seating Capacity:

- Small (2-4 Seater)
- Medium (6-8 Seater)
- Large (Above 8 Seats)

#### Breakup by Region:

- North America
  - United States
  - Canada

## Asia Pacific

- China
- Japan
- India
- South Korea
- Australia
- Indonesia
- Others

## Europe

- Germany
- France
- United Kingdom
- Italy
- Spain
- Russia
- Others

## Latin America

- Brazil
- Mexico
- Others

## Middle East and Africa

### Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Club Car (Ingersoll Rand Inc.), E-z-go (Textron), Garia Inc, JH Global Services Inc., Maini Materials Movement Pvt. Ltd, Marshall Green Power, Speedways Electric, Suzhou Eagle Electric Vehicle Manufacturing Co. Ltd., Tomberlin (Columbia Vehicle Group Inc.), etc.

### Key Questions Answered in This Report:

How has the global golf cart market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of the COVID-19 on the global golf cart market?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the application?

What is the breakup of the market based on the seating capacity?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global golf cart market and who are the key players?

What is the degree of competition in the industry?

## Contents

### **1 PREFACE**

### **2 SCOPE AND METHODOLOGY**

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
  - 2.3.1 Primary Sources
  - 2.3.2 Secondary Sources
- 2.4 Market Estimation
  - 2.4.1 Bottom-Up Approach
  - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

### **3 EXECUTIVE SUMMARY**

### **4 INTRODUCTION**

- 4.1 Overview
- 4.2 Key Industry Trends

### **5 GLOBAL GOLF CART MARKET**

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

### **6 MARKET BREAKUP BY PRODUCT TYPE**

- 6.1 Electric Golf Cart
  - 6.1.1 Market Trends
  - 6.1.2 Market Forecast
- 6.2 Gasoline Golf Cart
  - 6.2.1 Market Trends
  - 6.2.2 Market Forecast
- 6.3 Solar Golf Cart

- 6.3.1 Market Trends
- 6.3.2 Market Forecast

## **7 MARKET BREAKUP BY APPLICATION**

- 7.1 Golf Course
  - 7.1.1 Market Trends
  - 7.1.2 Market Forecast
- 7.2 Personal Services
  - 7.2.1 Market Trends
  - 7.2.2 Market Forecast
- 7.3 Commercial Services
  - 7.3.1 Market Trends
  - 7.3.2 Market Forecast

## **8 MARKET BREAKUP BY SEATING CAPACITY**

- 8.1 Small (2-4 Seater)
  - 8.1.1 Market Trends
  - 8.1.2 Market Forecast
- 8.2 Medium (6-8 Seater)
  - 8.2.1 Market Trends
  - 8.2.2 Market Forecast
- 8.3 Large (Above 8 Seats)
  - 8.3.1 Market Trends
  - 8.3.2 Market Forecast

## **9 MARKET BREAKUP BY REGION**

- 9.1 North America
  - 9.1.1 United States
    - 9.1.1.1 Market Trends
    - 9.1.1.2 Market Forecast
  - 9.1.2 Canada
    - 9.1.2.1 Market Trends
    - 9.1.2.2 Market Forecast
- 9.2 Asia Pacific
  - 9.2.1 China
    - 9.2.1.1 Market Trends

- 9.2.1.2 Market Forecast
- 9.2.2 Japan
  - 9.2.2.1 Market Trends
  - 9.2.2.2 Market Forecast
- 9.2.3 India
  - 9.2.3.1 Market Trends
  - 9.2.3.2 Market Forecast
- 9.2.4 South Korea
  - 9.2.4.1 Market Trends
  - 9.2.4.2 Market Forecast
- 9.2.5 Australia
  - 9.2.5.1 Market Trends
  - 9.2.5.2 Market Forecast
- 9.2.6 Indonesia
  - 9.2.6.1 Market Trends
  - 9.2.6.2 Market Forecast
- 9.2.7 Others
  - 9.2.7.1 Market Trends
  - 9.2.7.2 Market Forecast
- 9.3 Europe
  - 9.3.1 Germany
    - 9.3.1.1 Market Trends
    - 9.3.1.2 Market Forecast
  - 9.3.2 France
    - 9.3.2.1 Market Trends
    - 9.3.2.2 Market Forecast
  - 9.3.3 United Kingdom
    - 9.3.3.1 Market Trends
    - 9.3.3.2 Market Forecast
  - 9.3.4 Italy
    - 9.3.4.1 Market Trends
    - 9.3.4.2 Market Forecast
  - 9.3.5 Spain
    - 9.3.5.1 Market Trends
    - 9.3.5.2 Market Forecast
  - 9.3.6 Russia
    - 9.3.6.1 Market Trends
    - 9.3.6.2 Market Forecast
  - 9.3.7 Others

9.3.7.1 Market Trends

9.3.7.2 Market Forecast

9.4 Latin America

9.4.1 Brazil

9.4.1.1 Market Trends

9.4.1.2 Market Forecast

9.4.2 Mexico

9.4.2.1 Market Trends

9.4.2.2 Market Forecast

9.4.3 Others

9.4.3.1 Market Trends

9.4.3.2 Market Forecast

9.5 Middle East and Africa

9.5.1 Market Trends

9.5.2 Market Breakup by Country

9.5.3 Market Forecast

## **10 SWOT ANALYSIS**

10.1 Overview

10.2 Strengths

10.3 Weaknesses

10.4 Opportunities

10.5 Threats

## **11 VALUE CHAIN ANALYSIS**

11.1 Overview

11.2 Inbound Logistics

11.3 Operations

11.4 Outbound Logistics

11.5 Marketing and Sales

11.6 Service

## **12 PORTERS FIVE FORCES ANALYSIS**

12.1 Overview

12.2 Bargaining Power of Buyers

12.3 Bargaining Power of Suppliers



- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

## **13 PRICE INDICATORS**

## **14 COMPETITIVE LANDSCAPE**

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
  - 14.3.1 Club Car (Ingersoll Rand Inc.)
    - 14.3.1.1 Company Overview
    - 14.3.1.2 Product Portfolio
  - 14.3.2 E-z-go (Textron)
    - 14.3.2.1 Company Overview
    - 14.3.2.2 Product Portfolio
  - 14.3.3 Garia Inc.
    - 14.3.3.1 Company Overview
    - 14.3.3.2 Product Portfolio
  - 14.3.4 JH Global Services Inc
    - 14.3.4.1 Company Overview
    - 14.3.4.2 Product Portfolio
  - 14.3.5 Maini Materials Movement Pvt. Ltd.
    - 14.3.5.1 Company Overview
    - 14.3.5.2 Product Portfolio
  - 14.3.6 Marshell Green Power
    - 14.3.6.1 Company Overview
    - 14.3.6.2 Product Portfolio
  - 14.3.7 Speedways Electric
    - 14.3.7.1 Company Overview
    - 14.3.7.2 Product Portfolio
  - 14.3.8 Suzhou Eagle Electric Vehicle Manufacturing Co. Ltd.
    - 14.3.8.1 Company Overview
    - 14.3.8.2 Product Portfolio
  - 14.3.9 Tomberlin (Columbia Vehicle Group Inc.)
    - 14.3.9.1 Company Overview
    - 14.3.9.2 Product Portfolio

## List Of Tables

### LIST OF TABLES

Table 1: Global: Golf Cart Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Golf Cart Market Forecast: Breakup by Product Type (in Million US\$), 2023-2028

Table 3: Global: Golf Cart Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 4: Global: Golf Cart Market Forecast: Breakup by Seating Capacity (in Million US\$), 2023-2028

Table 5: Global: Golf Cart Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Golf Cart Market: Competitive Structure

Table 7: Global: Golf Cart Market: Key Players

## List Of Figures

### LIST OF FIGURES

- Figure 1: Global: Golf Cart Market: Major Drivers and Challenges
- Figure 2: Global: Golf Cart Market: Sales Value (in Billion US\$), 2017-2022
- Figure 3: Global: Golf Cart Market: Breakup by Product Type (in %), 2022
- Figure 4: Global: Golf Cart Market: Breakup by Application (in %), 2022
- Figure 5: Global: Golf Cart Market: Breakup by Seating Capacity (in %), 2022
- Figure 6: Global: Golf Cart Market: Breakup by Region (in %), 2022
- Figure 7: Global: Golf Cart Market Forecast: Sales Value (in Billion US\$), 2023-2028
- Figure 8: Global: Golf Cart (Electric Golf Cart) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 9: Global: Golf Cart (Electric Golf Cart) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 10: Global: Golf Cart (Gasoline Golf Cart) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 11: Global: Golf Cart (Gasoline Golf Cart) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 12: Global: Golf Cart (Solar Golf Cart) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 13: Global: Golf Cart (Solar Golf Cart) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 14: Global: Golf Cart (Golf Course) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 15: Global: Golf Cart (Golf Course) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 16: Global: Golf Cart (Personal Services) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 17: Global: Golf Cart (Personal Services) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 18: Global: Golf Cart (Commercial Services) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 19: Global: Golf Cart (Commercial Services) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 20: Global: Golf Cart (Small - 2-4 Seater) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 21: Global: Golf Cart (Small - 2-4 Seater) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Golf Cart (Medium - 6-8 Seater) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Golf Cart (Medium - 6-8 Seater) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Golf Cart (Large - Above 8 Seats) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Golf Cart (Large - Above 8 Seats) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: North America: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: North America: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: United States: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: United States: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Canada: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Canada: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Asia Pacific: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Asia Pacific: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: China: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: China: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Japan: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Japan: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: India: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: India: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: South Korea: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: South Korea: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: Australia: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: Australia: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Indonesia: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Indonesia: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Others: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Others: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Europe: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Europe: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: Germany: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: Germany: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: France: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: France: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: United Kingdom: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: United Kingdom: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: Italy: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: Italy: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Spain: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Spain: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Russia: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Russia: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Others: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Others: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Latin America: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Latin America: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Brazil: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Brazil: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: Mexico: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Mexico: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: Others: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: Others: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Middle East and Africa: Golf Cart Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Middle East and Africa: Golf Cart Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Global: Golf Cart Industry: SWOT Analysis

Figure 75: Global: Golf Cart Industry: Value Chain Analysis

Figure 76: Global: Golf Cart Industry: Porter's Five Forces Analysis

## I would like to order

Product name: Golf Cart Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Product link: <https://marketpublishers.com/r/G66ECA7ED061EN.html>

Price: US\$ 2,499.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/G66ECA7ED061EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:  
Last name:  
Email:  
Company:  
Address:  
City:  
Zip code:  
Country:  
Tel:  
Fax:  
Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

