

Ginger Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global ginger market size reached US\$ 2.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 4.7 Billion by 2028, exhibiting a growth rate (CAGR) of 7.94% during 2023-2028.

Ginger is an underground rhizome of a tropical plant belonging to the family of Zingiberaceae. It has a pungent and sweet-spicy aroma with a firm, striated texture that adds a unique flavor to different fruit and vegetable dishes. Its oleoresin contains various bioactive components, which are utilized to obtain a variety of remarkable pharmacological and physiological benefits. It is consumed both as fresh ginger as well as processed to form dried, preserved, oil, pickled and candied ginger products.

The extensive applications of ginger in various industries represent one of the key factors bolstering the market growth. For instance, as ginger has a peppery flavor with a strong aroma, it is an extremely popular dietary condiment used as a spice to flavor cookies, cakes and curry mixes in the food and beverage (F&B) industry. It is also utilized to make candies cooked in syrup and coated with granulated sugar. Apart from this, ginger has anti-inflammatory properties that aid in alleviating pain and swelling associated with osteoarthritis. It is also used as a digestive aid for diarrhea, nausea, vomiting, and stomach upset occurring from motion sickness, pregnancy and cancer chemotherapy. This is positively influencing the sales of ginger in the pharma industry. Furthermore, as ginger reduces bad cholesterol levels, improves lipid metabolism and leads to blood thinning, it is gaining traction in medications that are used to decrease the risk of cardiovascular diseases and diabetes. Its application is further expanding in the cosmetics and personal care industries for manufacturing essential oils.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global ginger market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, application and distribution channel.

Breakup by Product Type:

- Fresh Ginger
- Dried Ginger
- Preserved Ginger
- Ginger Oil
- Others

Breakup by Application:

- Food Industry
- Pharmaceuticals Industry
- Cosmetics Industry
- Others

Breakup by Distribution Channel:

- Traditional Retail
- Modern Retail Stores
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - Nepal
 - Bangladesh
 - Indonesia
- Others

Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Archer-Daniel-Midland Company, Buderim Group Limited, Floracopeia Inc., Guangxi Yongjiang Food Industry Co., Ltd., Indian Organic Farmers Producer Company Limited (IOFPCL), Monterey Bay Spice Co., SA Rawther Spices (P) Ltd., Sino-Nature International Co. Ltd., Sun Impex International Foods LLC and The Ginger People Co.

Key Questions Answered in This Report:

How has the global ginger market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global ginger market?
What are the key regional markets?
What is the breakup of the market based on the product type?
What is the breakup of the market based on the application?
What is the breakup of the market based on the distribution channel?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global ginger market and who are the key players?
What is the degree of competition in the industry?

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