

Ginger Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global ginger market size reached US\$ 2.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 4.7 Billion by 2028, exhibiting a growth rate (CAGR) of 7.94% during 2023-2028.

Ginger is an underground rhizome of a tropical plant belonging to the family of Zingiberaceae. It has a pungent and sweet-spicy aroma with a firm, striated texture that adds a unique flavor to different fruit and vegetable dishes. Its oleoresin contains various bioactive components, which are utilized to obtain a variety of remarkable pharmacological and physiological benefits. It is consumed both as fresh ginger as well as processed to form dried, preserved, oil, pickled and candied ginger products.

The extensive applications of ginger in various industries represent one of the key factors bolstering the market growth. For instance, as ginger has a peppery flavor with a strong aroma, it is an extremely popular dietary condiment used as a spice to flavor cookies, cakes and curry mixes in the food and beverage (F&B) industry. It is also utilized to make candies cooked in syrup and coated with granulated sugar. Apart from this, ginger has anti-inflammatory properties that aid in alleviating pain and swelling associated with osteoarthritis. It is also used as a digestive aid for diarrhea, nausea, vomiting, and stomach upset occurring from motion sickness, pregnancy and cancer chemotherapy. This is positively influencing the sales of ginger in the pharma industry. Furthermore, as ginger reduces bad cholesterol levels, improves lipid metabolism and leads to blood thinning, it is gaining traction in medications that are used to decrease the risk of cardiovascular diseases and diabetes. Its application is further expanding in the cosmetics and personal care industries for manufacturing essential oils.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global ginger market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, application and distribution channel.

Breakup by Product Type:

- Fresh Ginger
- Dried Ginger
- Preserved Ginger
- Ginger Oil
- Others

Breakup by Application:

- Food Industry
- Pharmaceuticals Industry
- Cosmetics Industry
- Others

Breakup by Distribution Channel:

- Traditional Retail
- Modern Retail Stores
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - Nepal
 - Bangladesh
 - Indonesia
- Others

Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Archer-Daniel-Midland Company, Buderim Group Limited, Floracopeia Inc., Guangxi Yongjiang Food Industry Co., Ltd., Indian Organic Farmers Producer Company Limited (IOFPCL), Monterey Bay Spice Co., SA Rawther Spices (P) Ltd., Sino-Nature International Co. Ltd., Sun Impex International Foods LLC and The Ginger People Co.

Key Questions Answered in This Report:

How has the global ginger market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global ginger market?
What are the key regional markets?
What is the breakup of the market based on the product type?
What is the breakup of the market based on the application?
What is the breakup of the market based on the distribution channel?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global ginger market and who are the key players?
What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL GINGER MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PRODUCT TYPE

- 6.1 Fresh Ginger
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Dried Ginger
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Preserved Ginger

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Ginger Oil
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Others
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast

7 MARKET BREAKUP BY APPLICATION

- 7.1 Food Industry
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Pharmaceuticals Industry
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Cosmetics Industry
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Others
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast

8 MARKET BREAKUP BY DISTRIBUTION CHANNEL

- 8.1 Traditional Retail
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Modern Retail Stores
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Others
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast

9 MARKET BREAKUP BY REGION

- 9.1 North America

- 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast
- 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
- 9.2 Asia-Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends
 - 9.2.2.2 Market Forecast
 - 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
 - 9.2.4 Nepal
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
 - 9.2.5 Bangladesh
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
 - 9.2.6 Indonesia
 - 9.2.6.1 Market Trends
 - 9.2.6.2 Market Forecast
 - 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.1.1 Market Trends
 - 9.3.1.2 Market Forecast
 - 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
 - 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
 - 9.3.4 Italy

- 9.3.4.1 Market Trends
- 9.3.4.2 Market Forecast
- 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
- 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
- 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview

- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 Archer-Daniel-Midland Company
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.1.3 Financials
 - 14.3.1.4 SWOT Analysis
 - 14.3.2 Buderim Group Limited
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.2.3 Financials
 - 14.3.3 Floracopeia Inc.
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.4 Guangxi Yongjiang Food Industry Co., Ltd.
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.5 Indian Organic Farmers Producer Company Limited (IOFPCL)
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.6 Monterey Bay Spice Co.
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
 - 14.3.7 SA Rawther Spices (P) Ltd.
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.8 Sino-Nature International Co. Ltd.
 - 14.3.8.1 Company Overview

- 14.3.8.2 Product Portfolio
- 14.3.9 Sun Impex International Foods LLC
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
- 14.3.10 The Ginger People Co.
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Ginger Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Ginger Market Forecast: Breakup by Product Type (in Million US\$), 2023-2028

Table 3: Global: Ginger Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 4: Global: Ginger Market Forecast: Breakup by Distribution Channel (in Million US\$), 2023-2028

Table 5: Global: Ginger Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Ginger Market: Competitive Structure

Table 7: Global: Ginger Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Ginger Market: Major Drivers and Challenges

Figure 2: Global: Ginger Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Ginger Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Ginger Market: Breakup by Product Type (in %), 2022

Figure 5: Global: Ginger Market: Breakup by Application (in %), 2022

Figure 6: Global: Ginger Market: Breakup by Distribution Channel (in %), 2022

Figure 7: Global: Ginger Market: Breakup by Region (in %), 2022

Figure 8: Global: Ginger (Fresh Ginger) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Ginger (Fresh Ginger) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: Ginger (Dried Ginger) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Ginger (Dried Ginger) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Ginger (Preserved Ginger) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Ginger (Preserved Ginger) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Ginger (Ginger Oil) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Ginger (Ginger Oil) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Ginger (Others) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Ginger (Others) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Ginger (Food Industry) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Ginger (Food Industry) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Ginger (Pharmaceuticals Industry) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: Ginger (Pharmaceuticals Industry) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Ginger (Cosmetics Industry) Market: Sales Value (in Million US\$),

2017 & 2022

Figure 23: Global: Ginger (Cosmetics Industry) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Ginger (Others) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Ginger (Others) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Ginger (Traditional Retail) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Ginger (Traditional Retail) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Ginger (Modern Retail Stores) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Ginger (Modern Retail Stores) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: Ginger (Others) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: Ginger (Others) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: North America: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: United States: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 34: United States: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 35: Canada: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 36: Canada: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 37: North America: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Asia-Pacific: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: China: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 40: China: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 41: Japan: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 42: Japan: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 43: India: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 44: India: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 45: Nepal: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 46: Nepal: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 47: Bangladesh: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 48: Bangladesh: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 49: Indonesia: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 50: Indonesia: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 51: Others: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 52: Others: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 53: Asia-Pacific: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Europe: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Germany: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 56: Germany: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 57: France: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 58: France: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 59: United Kingdom: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 60: United Kingdom: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 61: Italy: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 62: Italy: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 63: Spain: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 64: Spain: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 65: Russia: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 66: Russia: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 67: Others: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 68: Others: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 69: Europe: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: Latin America: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: Brazil: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 72: Brazil: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 73: Mexico: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 74: Mexico: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 75: Others: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 76: Others: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 77: Latin America: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 78: Middle East and Africa: Ginger Market: Sales Value (in Million US\$), 2017 & 2022

Figure 79: Middle East and Africa: Ginger Market: Breakup by Country (in %), 2022

Figure 80: Middle East and Africa: Ginger Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 81: Global: Ginger Industry: SWOT Analysis

Figure 82: Global: Ginger Industry: Value Chain Analysis

Figure 83: Global: Ginger Industry: Porter's Five Forces Analysis

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