

Geriatric Care Services Market Report by Service (Home Care, Adult Day Care, Institutional Care), Payment Source (Public Insurance, Private Insurance, Out-of-pocket, and Others), Application (Respiratory Diseases, Diabetes, Heart Diseases, Neurological Diseases, Kidney Diseases, Cancer, and Others), and Region 2024-2032

<https://marketpublishers.com/r/GF0FDD7CB540EN.html>

Date: April 2024

Pages: 137

Price: US\$ 3,899.00 (Single User License)

ID: GF0FDD7CB540EN

Abstracts

The global geriatric care services market size reached US\$ 1,163.2 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 2,088.0 Billion by 2032, exhibiting a growth rate CAGR of 6.6% during 2024-2032.

Geriatric care services refer to various health and wellness services provided to the elderly to assist them with their medical, psychological, and social needs. Some commonly offered services include home care, nutritional services, medications, socialization programs, and non-medical services, such as personal care, homemaking, meals, and grocery. They aim to offer counseling and support, monitor health regularly, fulfill in-home care needs, address emotional concerns, and make other living arrangements. In recent years, geriatric care services have rapidly gained traction as they help improve the overall quality of life, and ensure the physical and mental wellbeing of the elderly population.

Geriatric Care Services Market Trends:

Geriatric care services assist in improving health by treating and preventing diseases in the elderly while fulfilling their daily life requirements. As a result, the expanding geriatric population and the rising awareness regarding these healthcare facilities represent the primary factors driving the market growth. Additionally, the widespread prevalence of

chronic health conditions, such as diabetes, cardiovascular diseases (CVDs), high blood pressure, orthopedic disorders, and cancer, is another major growth-inducing factor. Besides this, the growing health concerns among the masses amid the recent outbreak of coronavirus disease (COVID-19) are augmenting the demand for geriatric care services. Furthermore, governments of various countries are taking several initiatives to provide easily accessible and affordable social care services to the elderly population. This, in confluence with the introduction of favorable reimbursement policies, is contributing to the market growth. Moreover, home care services enable the elderly to receive medical and non-medical care in a convenient and cost-effective way at their homes, which in turn is propelling the market growth. Other factors, including the extensive investments in the development of healthcare infrastructure, inflating consumer disposable incomes, rapid urbanization, and easy availability of long-term service providers, are also creating a positive market outlook.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global geriatric care services market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on service, payment source and application.

Breakup by Service:

- Home Care
- Adult Day Care
- Institutional Care

Breakup by Payment Source:

- Public Insurance
- Private Insurance
- Out-of-pocket
- Others

Breakup by Application:

- Respiratory Diseases
- Diabetes
- Heart Diseases
- Neurological Diseases

Kidney Diseases
Cancer
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Amedisys Inc., Brookdale Senior Living Inc., Econ Healthcare Group, Extendicare Inc., Genesis HealthCare, Home Instead Inc. (Honor Technology Inc.), Kindred Healthcare, Portea Medical, Revera Inc., Rosewood Care Group Inc. and Sunrise Senior Living LLC.

Key Questions Answered in This Report:

Geriatric Care Services Market Report by Service (Home Care, Adult Day Care, Institutional Care), Payment Sour...

How has the global geriatric care services market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global geriatric care services market?

What are the key regional markets?

What is the breakup of the market based on the service?

What is the breakup of the market based on the payment source?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global geriatric care services market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL GERIATRIC CARE SERVICES MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY SERVICE

- 6.1 Home Care
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Adult Day Care
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Institutional Care

6.3.1 Market Trends

6.3.2 Market Forecast

7 MARKET BREAKUP BY PAYMENT SOURCE

7.1 Public Insurance

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Private Insurance

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Out-of-pocket

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Others

7.4.1 Market Trends

7.4.2 Market Forecast

8 MARKET BREAKUP BY APPLICATION

8.1 Respiratory Diseases

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Diabetes

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Heart Diseases

8.3.1 Market Trends

8.3.2 Market Forecast

8.4 Neurological Diseases

8.4.1 Market Trends

8.4.2 Market Forecast

8.5 Kidney Diseases

8.5.1 Market Trends

8.5.2 Market Forecast

8.6 Cancer

8.6.1 Market Trends

8.6.2 Market Forecast

8.7 Others

8.7.1 Market Trends

8.7.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 United States

9.1.1.1 Market Trends

9.1.1.2 Market Forecast

9.1.2 Canada

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

9.2 Asia-Pacific

9.2.1 China

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

9.2.2 Japan

9.2.2.1 Market Trends

9.2.2.2 Market Forecast

9.2.3 India

9.2.3.1 Market Trends

9.2.3.2 Market Forecast

9.2.4 South Korea

9.2.4.1 Market Trends

9.2.4.2 Market Forecast

9.2.5 Australia

9.2.5.1 Market Trends

9.2.5.2 Market Forecast

9.2.6 Indonesia

9.2.6.1 Market Trends

9.2.6.2 Market Forecast

9.2.7 Others

9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3 Europe

9.3.1 Germany

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 France

- 9.3.2.1 Market Trends
- 9.3.2.2 Market Forecast
- 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
- 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
- 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
- 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
- 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 Amedisys Inc.
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.1.3 Financials
 - 14.3.1.4 SWOT Analysis
 - 14.3.2 Brookdale Senior Living Inc.
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.2.3 Financials
 - 14.3.2.4 SWOT Analysis
 - 14.3.3 Econ Healthcare Group
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.4 Extencicare Inc.
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.4.3 Financials
 - 14.3.5 Genesis HealthCare
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio

- 14.3.5.3 Financials
- 14.3.5.4 SWOT Analysis
- 14.3.6 Home Instead Inc. (Honor Technology Inc.)
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
- 14.3.7 Kindred Healthcare
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
- 14.3.8 Portea Medical
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
- 14.3.9 Revera Inc.
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
- 14.3.10 Rosewood Care Group Inc.
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
- 14.3.11 Sunrise Senior Living LLC
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Geriatric Care Services Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Geriatric Care Services Market Forecast: Breakup by Service (in Million US\$), 2024-2032

Table 3: Global: Geriatric Care Services Market Forecast: Breakup by Payment Source (in Million US\$), 2024-2032

Table 4: Global: Geriatric Care Services Market Forecast: Breakup by Application (in Million US\$), 2024-2032

Table 5: Global: Geriatric Care Services Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 6: Global: Geriatric Care Services Market: Competitive Structure

Table 7: Global: Geriatric Care Services Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Geriatric Care Services Market: Major Drivers and Challenges

Figure 2: Global: Geriatric Care Services Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Geriatric Care Services Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 4: Global: Geriatric Care Services Market: Breakup by Service (in %), 2023

Figure 5: Global: Geriatric Care Services Market: Breakup by Payment Source (in %), 2023

Figure 6: Global: Geriatric Care Services Market: Breakup by Application (in %), 2023

Figure 7: Global: Geriatric Care Services Market: Breakup by Region (in %), 2023

Figure 8: Global: Geriatric Care Services (Home Care) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 9: Global: Geriatric Care Services (Home Care) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 10: Global: Geriatric Care Services (Adult Day Care) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 11: Global: Geriatric Care Services (Adult Day Care) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 12: Global: Geriatric Care Services (Institutional Care) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 13: Global: Geriatric Care Services (Institutional Care) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 14: Global: Geriatric Care Services (Public Insurance) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 15: Global: Geriatric Care Services (Public Insurance) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 16: Global: Geriatric Care Services (Private Insurance) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 17: Global: Geriatric Care Services (Private Insurance) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 18: Global: Geriatric Care Services (Out-of-pocket) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 19: Global: Geriatric Care Services (Out-of-pocket) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 20: Global: Geriatric Care Services (Other Payment Sources) Market: Sales

Value (in Million US\$), 2018 & 2023

Figure 21: Global: Geriatric Care Services (Other Payment Sources) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 22: Global: Geriatric Care Services (Respiratory Diseases) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 23: Global: Geriatric Care Services (Respiratory Diseases) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 24: Global: Geriatric Care Services (Diabetes) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 25: Global: Geriatric Care Services (Diabetes) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 26: Global: Geriatric Care Services (Heart Diseases) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 27: Global: Geriatric Care Services (Heart Diseases) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 28: Global: Geriatric Care Services (Neurological Diseases) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 29: Global: Geriatric Care Services (Neurological Diseases) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 30: Global: Geriatric Care Services (Kidney Diseases) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 31: Global: Geriatric Care Services (Kidney Diseases) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 32: Global: Geriatric Care Services (Cancer) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 33: Global: Geriatric Care Services (Cancer) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 34: Global: Geriatric Care Services (Other Applications) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 35: Global: Geriatric Care Services (Other Applications) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 36: North America: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 37: North America: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 38: United States: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 39: United States: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 40: Canada: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 41: Canada: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 42: Asia-Pacific: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 43: Asia-Pacific: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 44: China: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 45: China: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 46: Japan: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 47: Japan: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 48: India: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 49: India: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 50: South Korea: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 51: South Korea: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 52: Australia: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 53: Australia: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 54: Indonesia: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 55: Indonesia: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 56: Others: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 57: Others: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 58: Europe: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 59: Europe: Geriatric Care Services Market Forecast: Sales Value (in Million

US\$), 2024-2032

Figure 60: Germany: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 61: Germany: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 62: France: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 63: France: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 64: United Kingdom: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 65: United Kingdom: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 66: Italy: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 67: Italy: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 68: Spain: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 69: Spain: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 70: Russia: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 71: Russia: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 72: Others: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 73: Others: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 74: Latin America: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 75: Latin America: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 76: Brazil: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 77: Brazil: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 78: Mexico: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 79: Mexico: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 80: Others: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 81: Others: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 82: Middle East and Africa: Geriatric Care Services Market: Sales Value (in Million US\$), 2018 & 2023

Figure 83: Middle East and Africa: Geriatric Care Services Market: Breakup by Country (in %), 2023

Figure 84: Middle East and Africa: Geriatric Care Services Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 85: Global: Geriatric Care Services Industry: SWOT Analysis

Figure 86: Global: Geriatric Care Services Industry: Value Chain Analysis

Figure 87: Global: Geriatric Care Services Industry: Porter's Five Forces Analysis

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