

Geospatial Analytics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global geospatial analytics market size reached US\$ 89.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 197.1 Billion by 2028, exhibiting a growth rate (CAGR) of 14.11% during 2022-2028.

Geospatial analytics refers to the analysis of geological data obtained from maps, graphs, statistics and cartograms for the representation of features or objects on the surface of the Earth. It involves the use of the global positioning system (GPS), 3D scanners, geotagging, location sensors, social media platforms, mobile devices and satellite imaging solutions for surface analysis, network analysis and geovisualization. Geospatial analytics adds timing and location to the real-time geospatial data and provides accurate insights through visual patterns and images. It is also used in geographic information systems (GIS) for weather modeling, population forecasting and monitoring of retail sales trends. As a result, it finds extensive applications for disaster management, urban planning and development and natural resource exploration.

Geospatial Analytics Market Trends:

The increasing development of smart cities across the globe is one of the key factors driving the growth of the market. Moreover, the widespread adoption of geospatial analytics for defense and military applications is providing a thrust to the market growth. With the rising instances of military tensions, defense organizations are increasingly adopting geospatial analytics for enhanced situational awareness and satellite monitoring of troops and enemy movements. In line with this, as the coronavirus disease (COVID-19) continues to spread across the globe, there has been a significant increase in the demand for geospatial analytics for tracking the disease and monitoring the affected areas. Additionally, various technological advancements, such as the

integration of connected devices with artificial intelligence (AI) and machine learning (ML) solutions, are acting as other growth-inducing factors. These technologies aid in image classification, object detection, semantic segmentation and instance segmentation. Other factors, including significant improvements in the 5G infrastructure, along with the implementation of favorable government policies, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global geospatial analytics market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, type, technology, enterprise size, deployment mode and vertical.

Breakup by Component:

- Solution
- Services

Breakup by Type:

- Surface and Field Analytics
- Network and Location Analytics
- Geovisualization
- Others

Breakup by Technology:

- Remote Sensing
- GIS
- GPS
- Others

Breakup by Enterprise Size:

- Large Enterprises
- Small and Medium-sized Enterprises

Breakup by Deployment Mode:

On-premises
Cloud-based

Breakup by Vertical:

Automotive
Energy and Utilities
Government
Defense and Intelligence
Smart Cities
Insurance
Natural Resources
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Alteryx Inc., Descartes Labs Inc, Environmental Systems Research Institute Inc., General Electric Company, Hexagon AB, Oracle Corporation, Orbital Insight Inc., SAP SE, Sparkgeo, TomTom N.V., Trimble Inc. and Ubimo Ltd. (Quotient Technology).

Key Questions Answered in This Report

1. What was the size of the global geospatial analytics market in 2022?
2. What is the expected growth rate of the global geospatial analytics market during 2023-2028?
3. What has been the impact of COVID-19 on the global geospatial analytics market?
4. What are the key factors driving the global geospatial analytics market?
5. What is the breakup of the global geospatial analytics market based on the component?
6. What is the breakup of the global geospatial analytics market based on the type?
7. What is the breakup of the global geospatial analytics market based on the technology?
8. What is the breakup of the global geospatial analytics market based on the enterprise size?
9. What is the breakup of the global geospatial analytics market based on the deployment mode?
10. What is the breakup of the global geospatial analytics market based on the vertical?
11. What are the key regions in the global geospatial analytics market?
12. Who are the key players/companies in the global geospatial analytics market?

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