

Geospatial Analytics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global geospatial analytics market reached a value of US\$ 77.2 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 174.2 Billion by 2027, exhibiting a CAGR of 14.44% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Geospatial analytics refers to the analysis of geological data obtained from maps, graphs, statistics and cartograms for the representation of features or objects on the surface of the Earth. It involves the use of the global positioning system (GPS), 3D scanners, geotagging, location sensors, social media platforms, mobile devices and satellite imaging solutions for surface analysis, network analysis and geovisualization. Geospatial analytics adds timing and location to the real-time geospatial data and provides accurate insights through visual patterns and images. It is also used in geographic information systems (GIS) for weather modeling, population forecasting and monitoring of retail sales trends. As a result, it finds extensive applications for disaster management, urban planning and development and natural resource exploration.

Geospatial Analytics Market Trends:

The increasing development of smart cities across the globe is one of the key factors driving the growth of the market. Moreover, the widespread adoption of geospatial analytics for defense and military applications is providing a thrust to the market growth. With the rising instances of military tensions, defense organizations are increasingly adopting geospatial analytics for enhanced situational awareness and satellite monitoring of troops and enemy movements. In line with this, as the coronavirus



disease (COVID-19) continues to spread across the globe, there has been a significant increase in the demand for geospatial analytics for tracking the disease and monitoring the affected areas. Additionally, various technological advancements, such as the integration of connected devices with artificial intelligence (AI) and machine learning (ML) solutions, are acting as other growth-inducing factors. These technologies aid in image classification, object detection, semantic segmentation and instance segmentation. Other factors, including significant improvements in the 5G infrastructure, along with the implementation of favorable government policies, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global geospatial analytics market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on component, type, technology, enterprise size, deployment mode and vertical.

Breakup by Component:

Solution

Services

Breakup by Type:

Surface and Field Analytics Network and Location Analytics Geovisualization Others

Breakup by Technology:

Remote Sensing

GIS

GPS

Others

Breakup by Enterprise Size:

Large Enterprises
Small and Medium-sized Enterprises



Breakup by Deployment Mode: On-premises Cloud-based Breakup by Vertical: Automotive **Energy and Utilities** Government Defense and Intelligence **Smart Cities** Insurance **Natural Resources** Others Breakup by Region: North America **United States** Canada Asia-Pacific China Japan India South Korea Australia Indonesia Others Europe

United Kingdom

Germany France

Italy Spain Russia Others



Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Alteryx Inc., Descartes Labs Inc, Environmental Systems Research Institute Inc., General Electric Company, Hexagon AB, Oracle Corporation, Orbital Insight Inc., SAP SE, Sparkgeo, TomTom N.V., Trimble Inc. and Ubimo Ltd. (Quotient Technology). Key Questions Answered in This Report: How has the global geospatial analytics market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global geospatial analytics market? What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the type?

What is the breakup of the market based on the technology?

What is the breakup of the market based on the enterprise size?

What is the breakup of the market based on the deployment mode?

What is the breakup of the market based on the vertical?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global geospatial analytics market and who are the key players?

What is the degree of competition in the industry?



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