

# Geogrid Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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# **Abstracts**

The global geogrid market reached a value of US\$ 1,017 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 1,688 Million by 2027, exhibiting a CAGR of 9.05% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Geogrids are planar polymeric structures manufactured using polyethylene (PET), highdensity polyethylene (HDPE), polypropylene (PP), aramid (AR), and polyvinyl alcohol (PVA). They comprise regular open networks of integrally connected tensile elements, which are usually linked by extrusion, bonding, and interlacing processes. As a result, they are utilized in different construction projects to provide filtration, stabilization, and reinforcement functions. These construction projects generally include haul roads, airport runways, parking lots, retaining walls, landfill liner systems, permanent unpaved roads, embankments over soft soils, and extra steep earthwork slopes. Geogrid Market Trends:

Construction sites generally have unfavorable conditions, such as weak and wet soils, wherein building structures require the adoption of an unconventional approach. This approach involves excavating the soil material and making a thick layer of aggregate using harmful chemicals. This, in confluence with the flourishing construction industry on account of the rising global population and improving existing infrastructure, represents one of the major factors catalyzing the demand for geogrids across the globe. Geogrids act as a simple, cost-effective solution for high resistance against soil microorganisms, chemicals, ultraviolet (UV) radiation, installation and mechanical damage, and long-term biological degradation. Moreover, due to rising environmental concerns, governing agencies of several countries, in collaboration with non-



governmental organizations (NGOs), are introducing awareness campaigns to prevent soil erosion. This is positively influencing the sales of geogrids to improve performance, structural integrity, and the foundation of railroad beds. Apart from this, geogrids are environmental-friendly and they reduce the depth of excavation, require less maintenance, and help enhance safety, seismic durability, soil strength, and life of paved roads. Consequently, geogrids are gaining traction around the world as an alternative to lime stabilization for heavy clays that contain sulfates.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global geogrid market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type and application.

Breakup by Type: Uniaxial Geogrid Biaxial Geogrid Triaxial Geogrid

Breakup by Application:

Road Industry Railroad Stabilization Soil Reinforcement Others

Breakup by Region: North America United States Canada Asia-Pacific China Japan India South Korea Australia Indonesia Others Europe

Germany



France United Kingdom Italy Spain Russia Others Latin America Brazil Mexico Others Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being ACE Geosynthetics Enterprise Co. Ltd., Carthage Mills Inc., HUESKER Synthetic GmbH, Koninklijke Ten Cate B.V., NAUE GmbH & Co. KG, Propex Operating Company LLC, S i A Pietrucha Sp. z o.o., Taian Modern Plastics Co. Ltd, Tensar International Corporation, Thrace Group and Wrekin Products Ltd. Key Questions Answered in This Report:

How has the global geogrid market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global geogrid market? What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global geogrid market and who are the key players?

What is the degree of competition in the industry?



# Contents

#### **1 PREFACE**

#### **2 SCOPE AND METHODOLOGY**

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
- 2.3.1 Primary Sources
- 2.3.2 Secondary Sources
- 2.4 Market Estimation
- 2.4.1 Bottom-Up Approach
- 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

#### **3 EXECUTIVE SUMMARY**

#### **4 INTRODUCTION**

- 4.1 Overview
- 4.2 Key Industry Trends

# **5 GLOBAL GEOGRID MARKET**

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

#### **6 MARKET BREAKUP BY TYPE**

6.1 Uniaxial Geogrid
6.1.1 Market Trends
6.1.2 Market Forecast
6.2 Biaxial Geogrid
6.2.1 Market Trends
6.2.2 Market Forecast
6.3 Triaxial Geogrid

Geogrid Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027



6.3.1 Market Trends

6.3.2 Market Forecast

# 7 MARKET BREAKUP BY APPLICATION

7.1 Road Industry
7.1.1 Market Trends
7.1.2 Market Forecast
7.2 Railroad Stabilization
7.2.1 Market Trends
7.2.2 Market Forecast
7.3 Soil Reinforcement
7.3.1 Market Trends
7.3.2 Market Forecast
7.4 Others
7.4.1 Market Trends
7.4.2 Market Forecast

### **8 MARKET BREAKUP BY REGION**

8.1 North America 8.1.1 United States 8.1.1.1 Market Trends 8.1.1.2 Market Forecast 8.1.2 Canada 8.1.2.1 Market Trends 8.1.2.2 Market Forecast 8.2 Asia-Pacific 8.2.1 China 8.2.1.1 Market Trends 8.2.1.2 Market Forecast 8.2.2 Japan 8.2.2.1 Market Trends 8.2.2.2 Market Forecast 8.2.3 India 8.2.3.1 Market Trends 8.2.3.2 Market Forecast 8.2.4 South Korea 8.2.4.1 Market Trends



8.2.4.2 Market Forecast 8.2.5 Australia 8.2.5.1 Market Trends 8.2.5.2 Market Forecast 8.2.6 Indonesia 8.2.6.1 Market Trends 8.2.6.2 Market Forecast 8.2.7 Others 8.2.7.1 Market Trends 8.2.7.2 Market Forecast 8.3 Europe 8.3.1 Germany 8.3.1.1 Market Trends 8.3.1.2 Market Forecast 8.3.2 France 8.3.2.1 Market Trends 8.3.2.2 Market Forecast 8.3.3 United Kingdom 8.3.3.1 Market Trends 8.3.3.2 Market Forecast 8.3.4 Italy 8.3.4.1 Market Trends 8.3.4.2 Market Forecast 8.3.5 Spain 8.3.5.1 Market Trends 8.3.5.2 Market Forecast 8.3.6 Russia 8.3.6.1 Market Trends 8.3.6.2 Market Forecast 8.3.7 Others 8.3.7.1 Market Trends 8.3.7.2 Market Forecast 8.4 Latin America 8.4.1 Brazil 8.4.1.1 Market Trends 8.4.1.2 Market Forecast 8.4.2 Mexico 8.4.2.1 Market Trends 8.4.2.2 Market Forecast



8.4.3 Others
8.4.3.1 Market Trends
8.4.3.2 Market Forecast
8.5 Middle East and Africa
8.5.1 Market Trends
8.5.2 Market Breakup by Country
8.5.3 Market Forecast

# **9 SWOT ANALYSIS**

- 9.1 Overview
- 9.2 Strengths
- 9.3 Weaknesses
- 9.4 Opportunities
- 9.5 Threats

# **10 VALUE CHAIN ANALYSIS**

## **11 PORTERS FIVE FORCES ANALYSIS**

- 11.1 Overview
- 11.2 Bargaining Power of Buyers
- 11.3 Bargaining Power of Suppliers
- 11.4 Degree of Competition
- 11.5 Threat of New Entrants
- 11.6 Threat of Substitutes

# **12 PRICE ANALYSIS**

# **13 COMPETITIVE LANDSCAPE**

- 13.1 Market Structure
- 13.2 Key Players
- 13.3 Profiles of Key Players
  - 13.3.1 ACE Geosynthetics Enterprise Co. Ltd.
  - 13.3.1.1 Company Overview
  - 13.3.1.2 Product Portfolio
- 13.3.2 Carthage Mills Inc.
  - 13.3.2.1 Company Overview



13.3.2.2 Product Portfolio 13.3.3 HUESKER Synthetic GmbH 13.3.3.1 Company Overview 13.3.3.2 Product Portfolio 13.3.4 Koninklijke Ten Cate B.V. 13.3.4.1 Company Overview 13.3.4.2 Product Portfolio 13.3.4.3 SWOT Analysis 13.3.5 NAUE GmbH & Co. KG 13.3.5.1 Company Overview 13.3.5.2 Product Portfolio 13.3.6 Propex Operating Company LLC 13.3.6.1 Company Overview 13.3.6.2 Product Portfolio 13.3.7 S i A Pietrucha Sp. z o.o. 13.3.7.1 Company Overview 13.3.7.2 Product Portfolio 13.3.8 Taian Modern Plastics Co. Ltd 13.3.8.1 Company Overview 13.3.8.2 Product Portfolio 13.3.9 Tensar International Corporation 13.3.9.1 Company Overview 13.3.9.2 Product Portfolio 13.3.9.3 Financials 13.3.10 Thrace Group 13.3.10.1 Company Overview 13.3.10.2 Product Portfolio 13.3.11 Wrekin Products Ltd 13.3.11.1 Company Overview 13.3.11.2 Product Portfolio



# **List Of Tables**

#### LIST OF TABLES

Table 1: Global: Geogrid Market: Key Industry Highlights, 2021 and 2027 Table 2: Global: Geogrid Market Forecast: Breakup by Type (in Million US\$), 2022-2027 Table 3: Global: Geogrid Market Forecast: Breakup by Application (in Million US\$), 2022-2027 Table 4: Global: Geogrid Market Forecast: Breakup by Region (in Million US\$), 2022-2027 Table 5: Global: Geogrid Market: Competitive Structure Table 6: Global: Geogrid Market: Key Players



# **List Of Figures**

#### LIST OF FIGURES

Figure 1: Global: Geogrid Market: Major Drivers and Challenges Figure 2: Global: Geogrid Market: Sales Value (in Million US\$), 2016-2021 Figure 3: Global: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 4: Global: Geogrid Market: Breakup by Type (in %), 2021 Figure 5: Global: Geogrid Market: Breakup by Application (in %), 2021 Figure 6: Global: Geogrid Market: Breakup by Region (in %), 2021 Figure 7: Global: Geogrid (Uniaxial Geogrid) Market: Sales Value (in Million US\$), 2016 & 2021 Figure 8: Global: Geogrid (Uniaxial Geogrid) Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 9: Global: Geogrid (Biaxial Geogrid) Market: Sales Value (in Million US\$), 2016 & 2021 Figure 10: Global: Geogrid (Biaxial Geogrid) Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 11: Global: Geogrid (Triaxial Geogrid) Market: Sales Value (in Million US\$), 2016 & 2021 Figure 12: Global: Geogrid (Triaxial Geogrid) Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 13: Global: Geogrid (Road Industry) Market: Sales Value (in Million US\$), 2016 & 2021 Figure 14: Global: Geogrid (Road Industry) Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 15: Global: Geogrid (Railroad Stabilization) Market: Sales Value (in Million US\$), 2016 & 2021 Figure 16: Global: Geogrid (Railroad Stabilization) Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 17: Global: Geogrid (Soil Reinforcement) Market: Sales Value (in Million US\$), 2016 & 2021 Figure 18: Global: Geogrid (Soil Reinforcement) Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 19: Global: Geogrid (Other Applications) Market: Sales Value (in Million US\$), 2016 & 2021 Figure 20: Global: Geogrid (Other Applications) Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 21: North America: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021



Figure 22: North America: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 23: United States: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 24: United States: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 25: Canada: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 26: Canada: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 27: Asia-Pacific: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 28: Asia-Pacific: Geogrid Market Forecast: Sales Value (in Million US\$),

2022-2027

Figure 29: China: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021

Figure 30: China: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 31: Japan: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021

Figure 32: Japan: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 33: India: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021

Figure 34: India: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 35: South Korea: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021

Figure 36: South Korea: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 37: Australia: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021

Figure 38: Australia: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 39: Indonesia: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 40: Indonesia: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 41: Others: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 42: Others: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 43: Europe: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 44: Europe: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 45: Germany: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 46: Germany: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 47: France: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 48: France: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 48: France: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 49: United Kingdom: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 50: United Kingdom: Geogrid Market Forecast: Sales Value (in Million US\$), 2016 & 2021 Figure 50: United Kingdom: Geogrid Market Forecast: Sales Value (in Million US\$), 2016 & 2021 Figure 50: United Kingdom: Geogrid Market Forecast: Sales Value (in Million US\$), 2016 & 2021 Figure 50: United Kingdom: Geogrid Market Forecast: Sales Value (in Million US\$), 2016 & 2021 Figure 50: United Kingdom: Geogrid Market Forecast: Sales Value (in Million US\$), 2016 & 2021

Figure 51: Italy: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 52: Italy: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 53: Spain: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 54: Spain: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027



Figure 55: Russia: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 56: Russia: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 57: Others: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 58: Others: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 59: Latin America: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 60: Latin America: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 61: Brazil: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 62: Brazil: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 63: Mexico: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 64: Mexico: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 65: Others: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 66: Others: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 67: Middle East and Africa: Geogrid Market: Sales Value (in Million US\$), 2016 & 2021 Figure 68: Middle East and Africa: Geogrid Market: Breakup by Country (in %), 2021 Figure 69: Middle East and Africa: Geogrid Market Forecast: Sales Value (in Million US\$), 2022-2027 Figure 70: Global: Geogrid Industry: SWOT Analysis Figure 71: Global: Geogrid Industry: Value Chain Analysis

Figure 72: Global: Geogrid Industry: Porter's Five Forces Analysis



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