

General and Administrative Outsourcing Market Report by Type (Finance and Accounting Outsourcing (FAO), Recruitment Process Outsourcing (RPO), Payroll Outsourcing, Procurement Outsourcing, and Others), Application (BFSI, Healthcare, Telecom, Manufacturing, and Others), and Region 2024-2032

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Abstracts

The global general and administrative outsourcing market size reached US\$ 7.4 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 13.4 Billion by 2032, exhibiting a growth rate (CAGR) of 6.6% during 2024-2032. The escalating demand for accessing lower-cost labor markets and reduction of overhead expenses, rapid utilization of internal resources towards core business activities, and easy access to extensive experience and domain expertise in non-core administrative functions represent some of the key factors driving the market.

General and Administrative (G&A) outsourcing refers to the procedure of entrusting external service providers, such as specialized third-party vendors, with the non-essential administrative functions and duties of an organization. This enables enterprises to concentrate on their core competencies, thereby eliminating the need for in-house infrastructure, staffing, and training, resulting in potential cost savings. In addition to this, G&A outsourcing offers customizable solutions that allow organizations to scale their administrative operations up or down according to their needs, without the need for major internal restructuring. These non-core administrative functions typically include finance and accounting, customer service and IT support, human resources, and payroll administration. Furthermore, G&A outsourcing shifts specific risks, such as regulatory compliance and technological advancements, to the outsourcing service provider. Some of the advantages provided by G&A outsourcing include easy access to

specialized expertise, enhanced flexibility, and improved service levels.

General and Administrative Outsourcing Market Trends:

The global market is primarily driven by the escalating demand for accessing lower-cost labor markets and reduction of overhead expenses by numerous organizations. This can be attributed to the rapid utilization of internal resources towards core business activities and strategic initiatives. In line with this, the easy access to extensive experience and domain expertise in non-core administrative functions is resulting in a higher uptake of G&A outsourcing services. Moreover, continual advancements in robotic process automation (RPA), artificial intelligence (AI), and machine learning (ML) algorithms in various business processes is providing an impetus to the market. In addition to this, the augmenting demand for business process standardization and streamlining of processes across multiple locations or business units is also leading to the increasing adoption of G&A outsourcing. Furthermore, the growing number of organizational changes, such as mergers and acquisitions (M&As), and strategic business restructuring is creating a positive outlook for the market. Apart from this, an enhanced focus on improved customer experience by the organizations through redirecting internal resources towards customer-facing processes is impacting the market favorably. Some of the other factors contributing to the market include rapid digitization, the advent of Industry 4.0, shifting preference towards remote work, growing need for scalability, and extensive research and development (R&D) activities conducted by the key players.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global general and administrative outsourcing market, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on type and application.

Type Insights:

Finance and Accounting Outsourcing (FAO)

Recruitment Process Outsourcing (RPO)

Payroll Outsourcing

Procurement Outsourcing

Others

The report has provided a detailed breakup and analysis of the general and administrative outsourcing market based on the type. This includes Finance and

Accounting Outsourcing (FAO), Recruitment Process Outsourcing (RPO), payroll outsourcing, procurement outsourcing, and others. According to the report, Finance and Accounting Outsourcing (FAO) represented the largest segment.

Application Insights:

BFSI

Healthcare

Telecom

Manufacturing

Others

A detailed breakup and analysis of the general and administrative outsourcing market based on the application has also been provided in the report. This includes BFSI, healthcare, telecom, manufacturing, and others.

Regional Insights:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for general and administrative outsourcing. Some of the factors driving the North America general and administrative outsourcing market included the augmenting demand for business process standardization, an enhanced focus on improved customer experience, shifting preference towards remote work, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global general and administrative outsourcing market. Detailed profiles of all major companies have been provided. Some of the companies covered include Accenture plc, Aon PLC, Automatic Data Processing Inc., EXLServices Holdings Inc., Genpact, GEP Worldwide, HCL Technologies Limited, Infosys Limited, International Business Machines Corporation, Kelly Services Inc., Wipro Limited, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global general and administrative outsourcing market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global general and administrative outsourcing market?

What is the impact of each driver, restraint, and opportunity on the global general and administrative outsourcing market?

What are the key regional markets?

Which countries represent the most attractive general and administrative outsourcing market?

What is the breakup of the market based on the type?

Which is the most attractive type in the general and administrative outsourcing market?

What is the breakup of the market based on the application?

Which is the most attractive application in the general and administrative outsourcing market?

What is the competitive structure of the global general and administrative outsourcing market?

Who are the key players/companies in the global general and administrative outsourcing market?

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