

GCC Stone Paper Market Report by Application (Packaging, Printing and Writing, and Others), and Country 2024-2032

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Abstracts

The GCC stone paper market size reached US\$ 221.8 Million in 2023. Looking forward, IMARC Group expects the market to reach US\$ 841.7 Million by 2032, exhibiting a growth rate (CAGR) of 15.5% during 2024-2032.

Stone paper refers to a white-colored paper variant that is primarily manufactured by combining calcium carbonate (limestone) and high-density polyethylene resin (HDPE). It is non-toxic, fire-, grease- and water-resistant, food-safe, recyclable, etc. Stone paper is an ecologically sustainable alternative of conventional paper as it is derived from naturally-occurring limestone, thereby limiting the dependency on wood. As a result, it finds extensive applications in the manufacturing of packaging materials, stationery goods, adhesives, cutlery, etc.

In the GCC region, the rising environmental concerns towards continuous depletion of natural timber for paper production are primarily driving the demand for eco-friendly alternatives, such as stone paper. Additionally, the wide availability of limestone in the region due to favorable geographic conditions is also propelling the market for stone paper. Furthermore, the limited presence of forest cover and inadequate water resources across the GCC countries are augmenting the demand for stone paper as a dependable substitute for conventional paper. Apart from this, the expanding packaging industry is further catalyzing the demand for stone paper in producing various packaging materials, including pouches, bags, boxes, etc. Additionally, the growing consumer awareness towards the recyclable and eco-friendly nature of stone paper is also bolstering its usage in the printing sector. In the coming years, the declining usage of single-use plastic products will further continue to drive the demand for stone paper-based bags and food containers in the GCC region.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the GCC stone paper market report, along with forecasts at the regional and country levels from 2024-2032. Our report has categorized the market based on application.

Breakup by Application:

- Packaging
- Printing and Writing
- Others

Breakup by Country:

- Saudi Arabia
- United Arab Emirates
- Qatar
- Kuwait
- Oman
- Bahrain

Competitive Landscape:

The competitive landscape of the market is characterized by the presence of numerous small and large manufacturers who compete in terms of prices and quality. Some of the leading players operating in the market are Azerbaijan Green Paper Company, Hangzhou Gerson Paper Co. Ltd, Pishgaman Sanat Sabz Company, Shanxi Uni-Moon Lungmeng Green Paper Co. Ltd., Shenzhen Stone Paper New Materials Co. Ltd, Taiwan Lung Meng Technology Corporation Limited and TBM Co. Ltd.

Key Questions Answered in This Report:

- How has the GCC stone paper market performed so far and how will it perform in the coming years?
- What has been the impact of COVID-19 on the GCC stone paper market?
- What are the key regional markets?
- What is the breakup of the market based on the application?
- What are the various stages in the value chain of the industry?
- What are the key driving factors and challenges in the industry?
- What is the structure of the GCC stone paper market and who are the key players?
- What is the degree of competition in the industry?

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