

GCC Luxury Market Report by Type (Travels and Hotels, Cars, Personal Luxury Goods, Food and Drinks, and Others), Gender (Male, Female), Distribution Channel (Mono-Brand Stores, Multi-Brand Stores, Online Stores, and Others), and Region 2024-2032

<https://marketpublishers.com/r/GF542A3081CDEN.html>

Date: March 2024

Pages: 138

Price: US\$ 3,699.00 (Single User License)

ID: GF542A3081CDEN

Abstracts

The GCC luxury market size reached US\$ 15.5 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 35.2 Billion by 2032, exhibiting a growth rate (CAGR) of 9.3% during 2024-2032.

The GCC luxury market is currently being catalysed by rising economic growth, a large young population, strong growth of the tourism sector, and an increasing penetration of ecommerce and social media. In a region made affluent from strong oil production and exports, GCC economies have experienced strong economic growth over the past decades. Catalysed by rising affluence levels, spending on luxury products has been witnessing a continuous growth. The region has also witnessed strong population growth over the last five years resulting in a large young population. Currently around half of the total population in the region is below 30 years of age. With this generation of the population being brought up during the region's economic ascendancy, they perceive luxury not given but as a gift. It is the young population that represents the biggest driver of the luxury market in the region.

Another major driver of the luxury market in the region is the increasing penetration of ecommerce and social media. The online market continues to drive the sales of luxury products as boundaries blur with the more traditional distribution channels. Social media platforms such as youtube, facebook, instagram, whatsapp, etc. are also influencing

consumers, particularly the younger generation. Moreover, the tourism sector of the GCC region has also been expanding in nations like the UAE which has further broadened the growth prospects for luxury goods.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the GCC luxury market report, along with forecasts at the regional and country level from 2024-2032. Our report has categorized the market based on type, gender and distribution channel.

Breakup by Region:

- Saudi Arabia
- United Arab Emirates
- Qatar
- Kuwait
- Oman
- Bahrain

Saudi Arabia and UAE are the prominent regions.

Breakup by Type:

- Travels and Hotels
- Cars
- Personal Luxury Goods
- Food and Drinks
- Others

Currently, the cars category dominates the market.

Breakup by Gender:

- Male
- Female

On the basis of gender, males dominated the market.

Breakup by Distribution Channel:

Mono-Brand Stores

Multi-Brand Stores

Online Stores

Others

Based on the distribution channel, the GCC luxury market has been segmented into mono-brand stores, multi-brand store, online stores and others.

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players.

This report provides a deep insight into the GCC luxury market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the GCC luxury industry in any manner.

Key Questions Answered in This Report

1. What was the size of the GCC luxury market in 2023?
2. What is the expected growth rate of the GCC luxury market during 2024-2032?
3. What has been the impact of COVID-19 on the GCC luxury market?
4. What are the key factors driving the GCC luxury market?
5. What is the breakup of the GCC luxury market based on the type?
6. What is the breakup of the GCC luxury market based on the gender?
7. What is the breakup of the GCC luxury market based on the distribution channel?
8. What are the key regions in the GCC luxury market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GCC LUXURY MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Breakup by Region
- 5.5 Market Breakup by Type
- 5.6 Market Breakup by Gender
- 5.7 Market Breakup by Distribution Channel
- 5.8 Market Forecast
- 5.9 SWOT Analysis
 - 5.9.1 Overview
 - 5.9.2 Strengths
 - 5.9.3 Weaknesses
 - 5.9.4 Opportunities
 - 5.9.5 Threats

5.10 Value Chain Analysis

5.10.1 Overview

5.10.2 Research and Development

5.10.3 Manufacturing

5.10.4 Marketing

5.10.5 Distributors

5.10.6 Retailers

5.10.7 End-Users

5.11 Porters Five Forces Analysis

5.11.1 Overview

5.11.2 Bargaining Power of Buyers

5.11.3 Bargaining Power of Suppliers

5.11.4 Degree of Competition

5.11.5 Threat of New Entrants

5.11.6 Threat of Substitutes

6 MARKET PERFORMANCE BY REGION

6.1 Saudi Arabia

6.1.1 Market Trends

6.1.2 Market Forecast

6.2 United Arab Emirates

6.2.1 Market Trends

6.2.2 Market Forecast

6.3 Qatar

6.3.1 Market Trends

6.3.2 Market Forecast

6.4 Kuwait

6.4.1 Market Trends

6.4.2 Market Forecast

6.5 Oman

6.5.1 Market Trends

6.5.2 Market Forecast

6.6 Bahrain

6.6.1 Market Trends

6.6.2 Market Forecast

7 MARKET PERFORMANCE BY TYPE

7.1 Travels and Hotels

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Cars

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Personal Luxury Goods

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Food and Drinks

7.4.1 Market Trends

7.4.2 Market Forecast

7.5 Others

7.5.1 Market Trends

7.5.2 Market Forecast

8 MARKET PERFORMANCE BY GENDER

8.1 Male

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Female

8.2.1 Market Trends

8.2.2 Market Forecast

9 MARKET PERFORMANCE BY DISTRIBUTION CHANNEL

9.1 Mono-Brand Stores

9.1.1 Market Trends

9.1.2 Market Forecast

9.2 Multi-Brand Stores

9.2.1 Market Trends

9.2.2 Market Forecast

9.3 Online Stores

9.3.1 Market Trends

9.3.2 Market Forecast

9.4 Others

9.4.1 Market Trends

9.4.2 Market Forecast

10 COMPETITIVE LANDSCAPE

10.1 Market Structure

10.2 Key Players

List Of Tables

LIST OF TABLES

Table 1: GCC: Luxury Market: Key Industry Highlights, 2023 and 2032

Table 3: GCC: Luxury Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 3: GCC: Luxury Market Forecast: Breakup by Type (in Million US\$), 2024-2032

Table 4: GCC: Luxury Market Forecast: Breakup by Gender (in Million US\$), 2024-2032

Table 5: GCC: Luxury Market Forecast: Breakup by Distribution Channel (in Million US\$), 2024-2032

Table 6: GCC: Luxury Market: Competitive Structure

Table 7: GCC: Luxury Market: Key Players

List Of Figures

LIST OF FIGURES

- Figure 1: GCC: Luxury Market: Major Drivers and Challenges
- Figure 2: GCC: Luxury Market: Sales Value (in Billion US\$), 2018-2023
- Figure 3: GCC: Luxury Market: Breakup by Region (in %), 2023
- Figure 4: GCC: Luxury Market: Breakup by Type (in %), 2023
- Figure 5: GCC: Luxury Market: Breakup by Gender (in %), 2023
- Figure 6: GCC: Luxury Market: Breakup by Distribution Channel (in %), 2023
- Figure 7: GCC: Luxury Market Forecast: Sales Value (in Billion US\$), 2024-2032
- Figure 8: GCC: Luxury Industry: SWOT Analysis
- Figure 9: GCC: Luxury Industry: Value Chain Analysis
- Figure 10: GCC: Luxury Industry: Porter's Five Forces Analysis
- Figure 11: Saudi Arabia: Luxury Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 12: Saudi Arabia: Luxury Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 13: United Arab Emirates: Luxury Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 14: United Arab Emirates: Luxury Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 15: Qatar: Luxury Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 16: Qatar: Luxury Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 17: Kuwait: Luxury Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 18: Kuwait: Luxury Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 19: Oman: Luxury Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 20: Oman: Luxury Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 21: Bahrain: Luxury Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 22: Bahrain: Luxury Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 23: GCC: Luxury Market (Travels and Hotels): Sales Value (in Million US\$), 2018 & 2023
- Figure 24: GCC: Luxury Market Forecast (Travels and Hotels): Sales Value (in Million US\$), 2024-2032
- Figure 25: GCC: Luxury Market (Cars): Sales Value (in Million US\$), 2018 & 2023
- Figure 26: GCC: Luxury Market Forecast (Cars): Sales Value (in Million US\$), 2024-2032
- Figure 27: GCC: Luxury Market (Personal Luxury Goods): Sales Value (in Million US\$), 2018 & 2023
- Figure 28: GCC: Luxury Market Forecast (Personal Luxury Goods): Sales Value (in

Million US\$), 2024-2032

Figure 29: GCC: Luxury Market (Food and Drinks): Sales Value (in Million US\$), 2018 & 2023

Figure 30: GCC: Luxury Market Forecast (Food and Drinks): Sales Value (in Million US\$), 2024-2032

Figure 31: GCC: Luxury Market (Other Types): Sales Value (in Million US\$), 2018 & 2023

Figure 32: GCC: Luxury Market Forecast (Other Types): Sales Value (in Million US\$), 2024-2032

Figure 33: GCC: Luxury Market (Male): Sales Value (in Million US\$), 2018 & 2023

Figure 34: GCC: Luxury Market Forecast (Male): Sales Value (in Million US\$), 2024-2032

Figure 35: GCC: Luxury Market (Female): Sales Value (in Million US\$), 2018 & 2023

Figure 36: GCC: Luxury Market Forecast (Female): Sales Value (in Million US\$), 2024-2032

Figure 37: GCC: Luxury Market: Sales through Mono-Brand Stores (in Million US\$), 2018 & 2023

Figure 38: GCC: Luxury Market Forecast: Sales through Mono-Brand Stores (in Million US\$), 2024-2032

Figure 39: GCC: Luxury Market: Sales through Multi-Brand Stores (in Million US\$), 2018 & 2023

Figure 40: GCC: Luxury Market Forecast: Sales through Multi-Brand Stores (in Million US\$), 2024-2032

Figure 41: GCC: Luxury Market: Sales through Online Stores (in Million US\$), 2018 & 2023

Figure 42: GCC: Luxury Market Forecast: Sales through Online Stores (in Million US\$), 2024-2032

Figure 43: GCC: Luxury Market: Sales through Other Distribution Channels (in Million US\$), 2018 & 2023

Figure 44: GCC: Luxury Market Forecast: Sales through Other Distribution Channels (in Million US\$), 2024-2032

I would like to order

Product name: GCC Luxury Market Report by Type (Travels and Hotels, Cars, Personal Luxury Goods, Food and Drinks, and Others), Gender (Male, Female), Distribution Channel (Mono-Brand Stores, Multi-Brand Stores, Online Stores, and Others), and Region 2024-2032

Product link: <https://marketpublishers.com/r/GF542A3081CDEN.html>

Price: US\$ 3,699.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/GF542A3081CDEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below

and fax the completed form to +44 20 7900 3970