

Fuel Dispenser Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global fuel dispenser market reached a value of US\$ 2.62 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 3.65 Billion by 2027, exhibiting a CAGR of 5.6% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Fuel dispenser refers to the devices used at fuel stations to pump and monitor liquid or gaseous fuel. It is used for dispensing various fuels, such as petrol, diesel, ethanol fuel, kerosene, biofuels and natural gas, into automobiles, aircraft, storage tanks and portable containers. It consists of numerous electronic and mechanical components, including hydraulic, display meters, hoses, pumps, valves and nozzles. The rotary pump in the hydraulic section of the dispenser draws the fuel from the storage tank and a pivot valve ensures that the fuel flows smoothly through the dispenser. It also ensures that the correct amount of fuel is dispensed into the vehicle tank.

Fuel Dispenser Market Trends:

Significant growth in the automotive industry across the globe is one of the key factors creating a positive outlook for the market. Moreover, increasing awareness among the masses regarding biofuels is providing a thrust to the market growth. Governments of both developed and developing economies are implementing favorable policies and offering subsidies to promote the utilization of hydrogen and compressed natural gas (CNG)-fueled vehicles. Additionally, various technological advancements, such as the development of electronic embedded dispensing systems, are acting as other growth-inducing factors. Equipment manufacturers are also integrating innovative artificial intelligence (AI), machine learning (ML), cloud and the Internet of Things (IoT)-based platforms to provide smart retail management solutions to consumers. Other factors,

including the rising expenditure capacities of the consumers, along with extensive infrastructural developments, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global fuel dispenser market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on fuel type, dispenser system and flow meter.

Breakup by Fuel Type:

- Petroleum Fuels
- Compressed Fuels
- Biofuels
- Others

Breakup by Dispenser System:

- Submersible
- Suction

Breakup by Flow Meter:

- Mechanical
- Electronics

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia
- Indonesia
- Others
- Europe

Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Beijing SANKI Petroleum Technology Co. Ltd, Bennett Pump Company, Censtar Science & Technology Corp. Ltd, Dover Corporation, Fortive Corporation, Korea EnE Co. Ltd, Scheidt & Bachmann GmbH, Tatsuno Corporation, Tominaga Mfg. Company and Zhejiang Lanfeng Machine Co. Ltd.

Key Questions Answered in This Report:

How has the global fuel dispenser market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global fuel dispenser market?

What are the key regional markets?

What is the breakup of the market based on the fuel type?

What is the breakup of the market based on the dispenser system?

What is the breakup of the market based on the flow meter?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global fuel dispenser market and who are the key players?

What is the degree of competition in the industry?

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