

# Forage Market Report by Crop Type (Cereals, Legumes, Grasses), Product Type (Stored Forage, Fresh Forage), Animal Type (Ruminants, Swine, Poultry, and Others), and Region 2024-2032

https://marketpublishers.com/r/F0F796CDB9FCEN.html

Date: April 2024 Pages: 136 Price: US\$ 3,899.00 (Single User License) ID: F0F796CDB9FCEN

# Abstracts

The global forage market size reached US\$ 90.0 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 131.0 Billion by 2032, exhibiting a growth rate (CAGR) of 4.2% during 2024-2032.

Forage is an edible part of the plants that are harvested for feeding livestock. It is an important component of agroecosystems and contributes significantly to world food production. It is rich in vitamins, fibers and proteins and enhances metabolic activities of animals. It helps in milk production, which is achieved by maintaining the rumen health of animals. It improves eggshell formation, fluid balance and hormone production among various poultry farm birds. Besides this, it also prevents soil erosion, aids in keeping sediment out of waterways, reduces weed development, purifies air and water, mitigates greenhouse gas impact and provides wildlife habitat.

# Forage Market Trends:

At present, the increasing awareness among individuals about the health benefits of consuming animal products like milk and meat, along with the escalating demand for forage to obtain high-quality products from cattle, represents one of the key factors driving the market. Moreover, the reduction of land for grazing animals due to a lack of proper wildlife management is propelling the growth of the market around the world. In addition, with the rising focus on the health of livestock, farmers are increasingly preferring natural and organic forage as it provides adequate nutrition to animals. This, coupled with favorable laws implemented by governments of several countries worldwide, is positively influencing the market. Besides this, the expanding agricultural



industry and improvements in fertilizers are offering lucrative growth opportunities to industry investors. Furthermore, key market players are extensively investing in research and development (R&D) activities to improve product quality. They are also focusing on product innovations, technological breakthroughs and effective allocation of resources, which is projected to strengthen their overall sales and profitability.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global forage market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on crop type, product type and animal type.

Breakup by Crop Type:

Cereals Legumes Grasses

Breakup by Product Type:

Stored Forage Silage Hay Fresh Forage

Breakup by Animal Type:

Ruminants Swine Poultry Others

Breakup by Region:

North America United States Canada Asia-Pacific

Forage Market Report by Crop Type (Cereals, Legumes, Grasses), Product Type (Stored Forage, Fresh Forage), Ani...



China Japan India South Korea Australia Indonesia Others Europe Germany France United Kingdom Italy Spain Russia Others Latin America Brazil Mexico Others Middle East and Africa

#### Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Allied Seed LLC, Barenbrug USA, BrettYoung, Cargill Incorporated, Corteva Inc., DLF Seeds A/S, Forage Genetics International LLC (Land O'Lakes Inc.), King's Agriseeds Inc., Rivard's Turf & Forage and Standlee Premium Products LLC.

Key Questions Answered in This Report

- 1. What was the size of the global forage market in 2023?
- 2. What is the expected growth rate of the global forage market during 2024-2032?
- 3. What are the key factors driving the global forage market?
- 4. What has been the impact of COVID-19 on the global forage market?
- 5. What is the breakup of the global forage market based on the crop type?
- 6. What is the breakup of the global forage market based on the product type?
- 7. What is the breakup of the global forage market based on the animal type?
- 8. What are the key regions in the global forage market?
- 9. Who are the key players/companies in the global forage market?

Forage Market Report by Crop Type (Cereals, Legumes, Grasses), Product Type (Stored Forage, Fresh Forage), Ani...



# Contents

#### **1 PREFACE**

#### **2 SCOPE AND METHODOLOGY**

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
- 2.3.1 Primary Sources
- 2.3.2 Secondary Sources
- 2.4 Market Estimation
- 2.4.1 Bottom-Up Approach
- 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

#### **3 EXECUTIVE SUMMARY**

#### **4 INTRODUCTION**

- 4.1 Overview
- 4.2 Key Industry Trends

# **5 GLOBAL FORAGE MARKET**

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

#### 6 MARKET BREAKUP BY CROP TYPE

- 6.1 Cereals6.1.1 Market Trends6.1.2 Market Forecast6.2 Legumes6.2.1 Market Trends
  - 6.2.2 Market Forecast
- 6.3 Grasses



6.3.1 Market Trends6.3.2 Market Forecast

### 7 MARKET BREAKUP BY PRODUCT TYPE

7.1 Stored Forage
7.1.1 Market Trends
7.1.2 Key Segments
7.1.2.1 Silage
7.1.2.2 Hay
7.1.3 Market Forecast
7.2 Fresh Forage
7.2.1 Market Trends
7.2.2 Market Forecast

#### 8 MARKET BREAKUP BY ANIMAL TYPE

8.1 Ruminants
8.1.1 Market Trends
8.1.2 Market Forecast
8.2 Swine
8.2.1 Market Trends
8.2.2 Market Forecast
8.3 Poultry
8.3.1 Market Trends
8.3.2 Market Forecast
8.4 Others
8.4.1 Market Trends
8.4.2 Market Forecast

# 9 MARKET BREAKUP BY REGION

- 9.1 North America
  - 9.1.1 United States
    - 9.1.1.1 Market Trends
    - 9.1.1.2 Market Forecast
  - 9.1.2 Canada
    - 9.1.2.1 Market Trends
    - 9.1.2.2 Market Forecast



9.2 Asia-Pacific 9.2.1 China 9.2.1.1 Market Trends 9.2.1.2 Market Forecast 9.2.2 Japan 9.2.2.1 Market Trends 9.2.2.2 Market Forecast 9.2.3 India 9.2.3.1 Market Trends 9.2.3.2 Market Forecast 9.2.4 South Korea 9.2.4.1 Market Trends 9.2.4.2 Market Forecast 9.2.5 Australia 9.2.5.1 Market Trends 9.2.5.2 Market Forecast 9.2.6 Indonesia 9.2.6.1 Market Trends 9.2.6.2 Market Forecast 9.2.7 Others 9.2.7.1 Market Trends 9.2.7.2 Market Forecast 9.3 Europe 9.3.1 Germany 9.3.1.1 Market Trends 9.3.1.2 Market Forecast 9.3.2 France 9.3.2.1 Market Trends 9.3.2.2 Market Forecast 9.3.3 United Kingdom 9.3.3.1 Market Trends 9.3.3.2 Market Forecast 9.3.4 Italy 9.3.4.1 Market Trends 9.3.4.2 Market Forecast 9.3.5 Spain 9.3.5.1 Market Trends 9.3.5.2 Market Forecast 9.3.6 Russia



9.3.6.1 Market Trends 9.3.6.2 Market Forecast 9.3.7 Others 9.3.7.1 Market Trends 9.3.7.2 Market Forecast 9.4 Latin America 9.4.1 Brazil 9.4.1.1 Market Trends 9.4.1.2 Market Forecast 9.4.2 Mexico 9.4.2.1 Market Trends 9.4.2.2 Market Forecast 9.4.3 Others 9.4.3.1 Market Trends 9.4.3.2 Market Forecast 9.5 Middle East and Africa 9.5.1 Market Trends 9.5.2 Market Breakup by Country

9.5.3 Market Forecast

### **10 SWOT ANALYSIS**

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

# **11 VALUE CHAIN ANALYSIS**

# **12 PORTERS FIVE FORCES ANALYSIS**

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes



#### **13 PRICE ANALYSIS**

#### **14 COMPETITIVE LANDSCAPE**

14.1 Market Structure

- 14.2 Key Players
- 14.3 Profiles of Key Players
  - 14.3.1 Allied Seed LLC
    - 14.3.1.1 Company Overview
    - 14.3.1.2 Product Portfolio
- 14.3.2 Barenbrug USA
- 14.3.2.1 Company Overview
- 14.3.2.2 Product Portfolio
- 14.3.3 BrettYoung
- 14.3.3.1 Company Overview
- 14.3.3.2 Product Portfolio
- 14.3.4 Cargill Incorporated
- 14.3.4.1 Company Overview
- 14.3.4.2 Product Portfolio
- 14.3.4.3 SWOT Analysis
- 14.3.5 Corteva Inc.
- 14.3.5.1 Company Overview
- 14.3.5.2 Product Portfolio
- 14.3.5.3 Financials
- 14.3.6 DLF Seeds A/S
- 14.3.6.1 Company Overview
- 14.3.6.2 Product Portfolio
- 14.3.7 Forage Genetics International LLC (Land O'Lakes Inc.)
- 14.3.7.1 Company Overview
- 14.3.7.2 Product Portfolio
- 14.3.8 King's Agriseeds Inc.
- 14.3.8.1 Company Overview
- 14.3.8.2 Product Portfolio
- 14.3.9 Rivard's Turf & Forage
- 14.3.9.1 Company Overview
- 14.3.9.2 Product Portfolio
- 14.3.10 Standlee Premium Products LLC
- 14.3.10.1 Company Overview
- 14.3.10.2 Product Portfolio



Forage Market Report by Crop Type (Cereals, Legumes, Grasses), Product Type (Stored Forage, Fresh Forage), Ani...



# **List Of Tables**

#### LIST OF TABLES

Table 1: Global: Forage Market: Key Industry Highlights, 2023 and 2032
Table 2: Global: Forage Market Forecast: Breakup by Crop Type (in Million US\$),
2024-2032
Table 3: Global: Forage Market Forecast: Breakup by Product Type (in Million US\$),
2024-2032
Table 4: Global: Forage Market Forecast: Breakup by Animal Type (in Million US\$),
2024-2032
Table 5: Global: Forage Market Forecast: Breakup by Region (in Million US\$),
2024-2032
Table 6: Global: Forage Market: Competitive Structure
Table 7: Global: Forage Market: Key Players



# **List Of Figures**

#### LIST OF FIGURES

Figure 1: Global: Forage Market: Major Drivers and Challenges Figure 2: Global: Forage Market: Sales Value (in Billion US\$), 2018-2023 Figure 3: Global: Forage Market Forecast: Sales Value (in Billion US\$), 2024-2032 Figure 4: Global: Forage Market: Breakup by Crop Type (in %), 2023 Figure 5: Global: Forage Market: Breakup by Product Type (in %), 2023 Figure 6: Global: Forage Market: Breakup by Animal Type (in %), 2023 Figure 7: Global: Forage Market: Breakup by Region (in %), 2023 Figure 8: Global: Forage (Cereals) Market: Sales Value (in Million US\$), 2018 & 2023 Figure 9: Global: Forage (Cereals) Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 10: Global: Forage (Legumes) Market: Sales Value (in Million US\$), 2018 & 2023 Figure 11: Global: Forage (Legumes) Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 12: Global: Forage (Grasses) Market: Sales Value (in Million US\$), 2018 & 2023 Figure 13: Global: Forage (Grasses) Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 14: Global: Forage (Stored Forage) Market: Sales Value (in Million US\$), 2018 & 2023 Figure 15: Global: Forage (Stored Forage) Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 16: Global: Forage (Fresh Forage) Market: Sales Value (in Million US\$), 2018 & 2023 Figure 17: Global: Forage (Fresh Forage) Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 18: Global: Forage (Ruminants) Market: Sales Value (in Million US\$), 2018 & 2023 Figure 19: Global: Forage (Ruminants) Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 20: Global: Forage (Swine) Market: Sales Value (in Million US\$), 2018 & 2023 Figure 21: Global: Forage (Swine) Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 22: Global: Forage (Poultry) Market: Sales Value (in Million US\$), 2018 & 2023 Figure 23: Global: Forage (Poultry) Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 24: Global: Forage (Other Animal Types) Market: Sales Value (in Million US\$),



2018 & 2023

Figure 25: Global: Forage (Other Animal Types) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 26: North America: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 27: North America: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 28: United States: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 29: United States: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 30: Canada: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 31: Canada: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 32: Asia-Pacific: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 33: Asia-Pacific: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 34: China: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 35: China: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 36: Japan: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 37: Japan: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 38: India: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 39: India: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 40: South Korea: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 41: South Korea: Forage Market Forecast: Sales Value (in Million US\$), 2018 & 2023

Figure 42: Australia: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 43: Australia: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 44: Indonesia: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 45: Indonesia: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 46: Others: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 47: Others: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 48: Europe: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 49: Europe: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 50: Germany: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 51: Germany: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 52: France: Forage Market: Sales Value (in Million US\$), 2024-2032 Figure 53: France: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 54: United Kingdom: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 55: United Kingdom: Forage Market: Sales Value (in Million US\$), 2018 & 2023

Figure 56: Italy: Forage Market: Sales Value (in Million US\$), 2018 & 2023



Figure 57: Italy: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 58: Spain: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 59: Spain: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 60: Russia: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 61: Russia: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 62: Others: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 63: Others: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 64: Latin America: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 65: Latin America: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 66: Brazil: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 67: Brazil: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 68: Mexico: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 69: Mexico: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 70: Others: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 71: Others: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032 Figure 72: Middle East and Africa: Forage Market: Sales Value (in Million US\$), 2018 & 2023 Figure 73: Middle East and Africa: Forage Market: Breakup by Country (in %), 2023 Figure 74: Middle East and Africa: Forage Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 75: Global: Forage Industry: SWOT Analysis

- Figure 76: Global: Forage Industry: Value Chain Analysis
- Figure 77: Global: Forage Industry: Porter's Five Forces Analysis



### I would like to order

Product name: Forage Market Report by Crop Type (Cereals, Legumes, Grasses), Product Type (Stored Forage, Fresh Forage), Animal Type (Ruminants, Swine, Poultry, and Others), and Region 2024-2032

Product link: https://marketpublishers.com/r/F0F796CDB9FCEN.html

Price: US\$ 3,899.00 (Single User License / Electronic Delivery) If you want to order Corporate License or Hard Copy, please, contact our Customer Service: info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <u>https://marketpublishers.com/r/F0F796CDB9FCEN.html</u>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name: Last name: Email: Company: Address: City: Zip code: Country: Tel: Fax: Your message:

\*\*All fields are required

Custumer signature \_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <u>https://marketpublishers.com/docs/terms.html</u>

To place an order via fax simply print this form, fill in the information below



and fax the completed form to +44 20 7900 3970