

Food Service Equipment Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global food service equipment market reached a value of US\$ 34.3 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 47.2 Billion by 2027, exhibiting a CAGR of 5.4% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use sectors. These insights are included in the report as a major market contributor.

Food service equipment refers to tools, utensils, crockery, and cutlery that assist in preparing, storing and serving food. It is available in several types according to different food service areas. For instance, trolleys, storage racks, weighing scales, and measuring cups and spoons are used for food storage purposes. Moreover, modular gas, fryers, wet grinders, and molding machines are utilized to prepare and cook food items. Nowadays, automated multi-use equipment finds extensive application for preparing food at home or restaurants as it reduces human efforts and time.

Food Service Equipment Market Trends:

The rising consumption of fast food on account of rapid urbanization, changing dietary patterns, inflating income levels, and busy schedules represents one of the major factors creating a favorable outlook for the market. Moreover, commercial food service establishments, such as cafes and restaurants, are introducing healthy meal options and focusing on improving food safety. This, along with the increasingly health-conscious population, is fueling the growth of the market. In addition, governing agencies of numerous countries are establishing stringent food control standards, which is catalyzing the demand for advanced food service equipment. Apart from this, the growing popularity of food tourism and luxury hotels is contributing to market growth.

The rising number of bars and restaurants is also impelling the market growth. Furthermore, the leading market players are integrating advanced technologies, such as the internet of things (IoT) and big data, to enable remote maintenance and self-diagnosis features. In confluence with this, a significant rise in the adoption of smart equipment that aids restaurants in cutting down wastage, improving traceability, and reducing costs are positively influencing the market across the globe.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global food service equipment market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on product type, distribution channel and end use.

Breakup by Product Type:

- Cooking Equipment
- Storage and Handling Equipment
- Warewashing Equipment
- Food and Beverage Preparation Equipment
- Serving Equipment

Breakup by Distribution Channel:

- Online
- Offline

Breakup by End Use:

- Full-service Restaurants and Hotels
- Quick-service Restaurants and Pubs
- Catering

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
- China

Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being AB Electrolux, Ali group s.r.l. a socio unico, Alto-Shaam Inc., Cambro Manufacturing, Comstock-Castle Stove Co. Inc, Dover Corporation, Duke Manufacturing, Illinois Tool Works Inc., The Middleby Corporation and Welbilt.

Key Questions Answered in This Report:

How has the global food service equipment market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global food service equipment market?

What are the key regional markets?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the distribution channel?

What is the breakup of the market based on the end use?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global food service equipment market and who are the key players?

What is the degree of competition in the industry?

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