

Food Packaging Equipment Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global food packaging equipment market size reached US\$ 17.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 24.1 Billion by 2028, exhibiting a growth rate (CAGR) of 5.14% during 2023-2028.

Food packaging equipment refers to advanced processing machines designed to preserve and pack semi-processed and processed beverages and food products. They perform multiple operations, including filling, bagging, sealing, wrapping, over-capping, lidding, bundling, coding, cartoning, conveying, and palletizing. This, in turn, assists manufacturers in eliminating contamination risks and maintaining product quality while ensuring stability, avoiding goods damage, and extending their shelf-life. On account of these properties, food packaging equipment is extensively used across the food and beverage (F&B) sector to regulate the temperature of several commodities, such as fruits, vegetables, dairy products, meat, and seafood. At present, it is commercially available in varying technology and material types.

Food Packaging Equipment Market Trends:

With the substantial expansion in the food and beverage (F&B) sector, there has been an increasing demand for hygienic ready-to-eat (RTE) and ready-to-drink (RTD) consumables. This, in turn, has facilitated the widespread adoption of food packaging equipment to pack various perishable and non-perishable products, which is primarily driving the market growth. Additionally, the rising requirement for convenient packaging solutions to ensure product quality, safety, and efficacy while increasing their shelf-life is acting as another growth-inducing factor. In line with this, the growing health concerns and awareness amongst consumers regarding food-borne diseases have prompted the uptake of food packaging equipment to eliminate the accumulation of agents, such as

bacteria, viruses, parasites, and fungus, which is propelling the market growth. Moreover, rapid automation in the packaging process and the large-scale integration of the Internet of Things (IoT) with sensors to track environmental conditions and products throughout the supply chain are contributing to the market growth. Other factors, such as the widespread adoption of e-commerce platforms by consumers to order food commodities and strategic collaborations amongst key players to engineer advanced food packaging solutions and optimize workflow, are creating a positive outlook for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global food packaging equipment market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on equipment, application and distribution channel.

Breakup by Equipment:

- Bottling Line
- Cartoning
- Case Handling
- Closing
- Filling and Dosing
- Form, Fill and Seal
- Labelling, Decorating and Coding
- Palletizing
- Wrapping and Bundling
- Others

Breakup by Application:

- Meat, Poultry and Seafood
- Dairy
- Bakery and Snack
- Frozen Food
- Candy and Confectionery
- Cereal and Grain
- Perishable Prepared
- Shelf Stable

Breakup by Distribution Channel:

Offline
Online

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being ARPAC LLC (Duravant LLC), GEA Group Aktiengesellschaft, Illinois Tool Works Inc., IMA group, ISHIDA CO.LTD, Kronen AG, MULTIVAC, Omori Machinery Co. Ltd., OPTIMA packaging group GmbH and Tetra Laval International SA.

Key Questions Answered in This Report:

How has the global food packaging equipment market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global food packaging equipment market?

What are the key regional markets?

What is the breakup of the market based on the equipment?

What is the breakup of the market based on the application?

What is the breakup of the market based on the distribution channel?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global food packaging equipment market and who are the key players?

What is the degree of competition in the industry?

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